Dear Shareholders/Directors/Auditor,

You are cordially invited to attend the 07th (Seventh) Annual General Meeting ("AGM") of the members of Sunkind India Limited (the "Company") to be held on **July 08, 2026 at 12:00 P.M.** through physical mode at the Registered Office of the Company situated at Plot No-97A, AIHP Skyline, 1st Floor, Sector 32, Gurugram, Urban Estate, Haryana, India - 122001.

The Notice of the meeting, containing the business to be transacted, is enclosed.

Thanking You,

For & on behalf of
Sunkind India Limited

Sunkind India Limited ★ Gurugram ★

(Hanish Gupta)
Director
DIN: 02194659
Address: Coral 702, The Verandas Golf Course Road,
Gurgaon Sector 54, Gurgaon, Haryana-122011

Place : Gurgaon
Dated : 10th June, 2026

Sunkind energy

NOTICE OF AGM

Notice is hereby given that the 07th (Seventh) AGM of the Members of **SUNKIND INDIA LIMITED** ("the Company") will be held on **Wednesday, the 08th Day of July, 2026 at 12:00 P.M.** through physical mode at the Registered Office of the Company situated at Plot No-97A, AIHP Skyline, 1st Floor, Sector 32, Gurugram, Urban Estate, Haryana, India – 122001 to transact the following business:

ORDINARY BUSINESS:

1. **TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026, AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**: -

   "RESOLVED THAT the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2026, and the reports of the Board of Directors and Auditors thereon laid before this Meeting be and are hereby received, considered and adopted**."**

2. **TO RECEIVE, CONSIDER AND ADOPT THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026, AND THE REPORT OF THE AUDITORS THEREON**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**: -

   "RESOLVED THAT the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2026, and the report of the Auditors thereon laid before this Meeting be and are hereby received, considered and adopted**."**

3. **TO APPOINT A DIRECTOR IN PLACE OF MR. VIRPAL YADAV, WHOLE TIME DIRECTOR (DIN: 06592128) WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**: -

   "RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), **Mr. Virpal Yadav (DIN: 06592128),** who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Whole Time Director of the Company, liable to retire by rotation.
   "

Sunkind India Limited ★ Gurugram ★

+91 (124) 406 4684 www.sunkind.in info@sunkind.in

SUNKIND INDIA LIMITED *(Formerly known as Sunkind India Private Limited)*
Regd. Off: Plot No. 97A AIHP Skyline, 1st Floor, Sector 32, Gurugram, Urban Estate, Haryana, India -122001
CIN No - U35105HR2019PLC082656

Sunkind energy

SPECIAL BUSINESS:

4. TO APPROVE AMENDMENT TO THE ARTICLES OF ASSOCIATION ("AOA") OF THE COMPANY

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 5, 14 and other applicable provisions of the Companies Act, 2013 read with the relevant rules framed thereunder [including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force], the Articles of Association of the Company be and is hereby amended by inserting new Clause **"ROTATION OF DIRECTORS"** after the existing Clause "INDEMNITY" as follows:

ROTATION OF DIRECTORS

89. i. Not less than two-thirds of the total number of Directors, excluding Independent Directors, will be the Directors who are liable to retire by rotation. At each Annual General Meeting of the Company one-third of such of the Directors for the time being as are liable to retire by rotation, or if their number is not three, or a multiple of three, then the number nearest to one-third shall retire from office. The Directors to retire at such Annual General Meeting shall be the Directors (other than Managing Director and/or any other Director or Directors who by virtue of the provisions of any agreement/resolution approved by Committee/Board and further approved by Shareholders are not liable to retire) who shall have been longest in office since their last appointment, but as between persons who became Directors on the same day, those who are to retire shall, in default of and subject to the agreement among themselves, be determined by lot.

ii. The Managing Director and/or any other Director or Directors who by virtue of the provisions of any agreement/resolution approved by Committee/Board and further approved by Shareholders are not liable to retire, shall not while he/they continues to hold the office, be taken into account in determining the two-thirds of the total number of Directors, excluding Independent Directors who are liable for rotation of retirement of directors or the one-third numbers of directors to retire.

iii. A retiring director shall be eligible for re-appointment and shall act as a Director throughout the meeting at which he retires.

iv. Whole-Time Director, who is re-appointed as a Director immediately on retirement by rotation, shall continue to hold their office as Whole-Time Director and such re-appointment as such director shall not be deemed to constitute a break in their appointment as Whole-Time Director.

Sunkind India Limited Gurugram

v. If the place of the retiring Director is not so filled up and the meeting has not expressly resolved not to fill the vacancy, the meeting shall stand adjourned till the same day in the next week at the same time and place or if that day is a national holiday, till the next succeeding day which is not a national holiday, at the same time and place. If at the adjourned meeting also the place of the retiring Director is not filled up and that meeting also has not expressly resolved not to fill the vacancy, the retiring Director shall be deemed to have been re-appointed at the adjourned meeting subject to compliance with Applicable Law.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things and to take all such steps as may be required in this connection including seeking all necessary approvals to give effect to this Resolution and to settle any questions, difficulties or doubts that may arise in this regard."

5. TO INCREASE THE BORROWING POWERS UNDER SECTION 180(1)(c) OF THE COMPANIES ACT, 2013 UP TO RS. 200 CRORES

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**: -

RESOLVED THAT in supersession of the earlier Special Resolution passed by the Members in their meeting held on June 27, 2025 and pursuant to the provisions of Sections 180(1)(c), 188 and other applicable provisions, if any, of the Companies Act, 2013 read with the applicable rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the approval of the members of the Company be and is hereby accorded to the Board of Directors (herewith referred to as the "Board" which term shall include any committee constituted by the Board or any person(s) authorised by the Board to exercise the power conferred on the Board by this resolution) to borrow money on behalf of the Company, as and when required from time to time whether in one or more tranches any sum or sums of money, in Indian rupees or foreign currency, from any bank(s), financial institution(s), body corporate(s), foreign lender(s), any body corporate/ entity/entities and/or authority/authorities, or any other person(s) whether related or unrelated including from group companies, any other securities or instruments, such as floating rate notes, fixed rate notes, syndicated loans, debentures, bonds, commercial papers, short term loans or any other instruments etc., or through credit from official agencies and/or by way of commercial borrowings from the private sector window of multilateral financial institution, either in rupees or in such other foreign currencies as may be permitted by law from time to time whether by way of loans, credit facilities, inter-corporate loans, debentures, or otherwise, whether secured or unsecured, as may be deemed appropriate by the Board, notwithstanding that the money so borrowed together with the money already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital of the Company and its free reserves and securities premium, provided that the total amount of such borrowings outstanding at any point of time shall not exceed the limit of Rs. 200 Crores (Rupees Two Hundred Crores only).

Sunkind India Limited Gurugram

RESOLVED FURTHER THAT in respect of the borrowings authorised under this resolution, the applicable terms and conditions including but not limited to the amount, rate of interest, tenure, repayment schedule, security (if any), and other commercial terms, shall be determined and mutually agreed upon at the time of each specific transaction of borrowing, and shall be set out in the relevant agreement(s), sanction letters, or loan documents, or such other instruments as may be mutually agreed with the lenders subject to compliance with applicable provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorised to take all necessary steps and to do all such acts, deeds, matters, and things as may be required to give effect to this resolution, including execution of necessary agreements, deeds or writings, and filing of requisite e-Forms with the Registrar of Companies or any other statutory authority as may be applicable."

6. TO APPROVE CREATION OF CHARGE/MORTGAGE OVER THE PROPERTIES OF THE COMPANY FOR THE PURPOSE OF BORROWING IN THE TERMS OF SECTION 180 (1)(A) OF THE COMPANIES ACT, 2013

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**: -

"**RESOLVED THAT** in supersession of the earlier Special Resolution passed by the Members in their meeting held on June 27, 2025 and pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, read with the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the approval of the members of the Company be and is hereby accorded to the Board of Directors (herewith referred to as the "Board" which term shall include any committee constituted by the Board or any person(s) authorised by the Board to exercise the power conferred on the Board by this resolution) to mortgage, hypothecate, pledge and / or charge all or any of the movable and / or immovable properties of the Company (both present and future) and /or any other assets including tangible and intangible assets or properties of the Company and / or the whole or part of any of the undertaking of the Company together with or without the power to take over the management of the business or any undertaking of the Company in case of events of defaults, in favour of the Banks, Financial Institutions, any other Lender(s), Agent(s) and Trustee(s), for securing the borrowing availed or to be availed by the Company or subsidiary(ies) of Company, by way of loans, debentures (comprising fully/partly Convertible Debentures and/or Secured/ Unsecured Non-Convertible Debentures or any other securities) or otherwise, in foreign currency or in Indian rupees, from time to time, up to the Borrowing limits approved by the shareholders, from time to time, under Section 180(1)(c) of the Companies Act, 2013 not exceed the limit of Rs. 200 Crores (Rupees Two Hundred Crores only).

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any of the Directors of the Company be and is hereby authorised to finalise and execute all

necessary documents, deeds, agreements or such other instruments as may be required, and to do all such acts, deeds, matters and things as may be necessary or expedient, including filing of requisite form(s) with the Registrar of Companies to give effect to this resolution."

7. TO APPROVE TRANSACTIONS UNDER SECTION 185 OF THE COMPANIES ACT, 2013

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**: -

"**RESOLVED THAT** pursuant to the provisions of Sections 185 and all other applicable provisions, of the Companies Act, 2013 read with the relevant rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), on the recommendation of the Board of Directors, the approval of the members of the Company be and is hereby accorded to give any loan or advance including any loan represented by a book debt, or give any guarantee or provide any security or investment (including but not limited to Optionally Convertible Debentures ("OCD"), Compulsorily Convertible Debentures ("CCD"), Shares etc) in connection with any loan taken or to be taken by any entity which is a subsidiary, wholly owned subsidiary or associate or joint venture or group entity of the Company, whether existing or proposed to be incorporated, or any other entities or persons in which any of the Directors of the Company is interested or deemed to be interested as specified in the explanation to sub-section 2 of section 185 of the Act (collectively referred to as the 'Entities'), of an aggregate amount not exceeding Rs. 200/- crores (Rupees Two Hundred Crores Only), in multiple tranches, in their absolute discretion deem beneficial and in the best interest of the Company.

RESOLVED FURTHER THAT in respect of any loans, guarantees or investments made or provided under this resolution to subsidiaries, associates, or related parties, the applicable terms and conditions including but not limited to the amount, rate of interest, tenure, repayment schedule, security (if any), and other commercial terms, shall be determined and mutually agreed upon at the time of each specific transaction, and shall be set out in the relevant agreement(s) or loan documents, or such other instruments as may be mutually agreed by the Company and the counterparty subject to compliance with applicable provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT the proposed loans may be made out of internal accruals, surplus funds, or any other permissible source, and that the same shall be in accordance with the provisions of Section 185(2), read with the applicable conditions and disclosures required under the Companies (Meetings of Board and its Powers) Rules, 2014 and any other applicable provisions of law.

RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary or expedient to give effect to this resolution, including entering into agreements or deeds, determining the final terms and conditions, and filing of requisite forms with the Registrar of Companies or other applicable authorities as required under Section 117 or any other applicable provisions of the Act."

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8. TO APPROVE LOAN AND INVESTMENT UNDER SECTION 186 OF THE COMPANIES ACT, 2013

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**: -

"RESOLVED THAT pursuant to the provisions of section 186 of the Companies Act, 2013, read with Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable provisions and the Rules framed thereunder, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force), on the recommendation of the Board of Directors, the consent of members be and is hereby accorded to (a) give any loan to any person or other body corporate; (b) give any guarantee or provide security in connection with a loan to any other body corporate or person; and (c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate (including but not limited to Optionally Convertible Debentures ("OCD"), Compulsorily Convertible Debentures ("CCD"), Shares etc) as it may consider necessary by the Board of Directors of the Company and in the interest of the Company, or by providing loans, investments, guarantees and security to any subsidiary (ies)/ body corporate/bodies Corporate(s)/ entity/entities and/or authority/authorities and/or any other person, whether existing or proposed to be incorporated, whether from India or outside India, of an aggregate amount not exceeding Rs. 200/- crores (Rupees Two Hundred Crores Only), in multiple tranches, in their absolute discretion deem beneficial and in the best interest of the Company.

RESOLVED FURTHER THAT in respect of any loans, guarantees or investments made or provided under this resolution to subsidiaries, associates, or related parties, the applicable terms and conditions including but not limited to the amount, rate of interest, tenure, repayment schedule, security (if any), and other commercial terms, shall be determined and mutually agreed upon at the time of each specific transaction, and shall be set out in the relevant agreement(s), sanction letters, or loan documents, or such other instruments as may be mutually agreed by the Company and the counterparty subject to compliance with applicable provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT the Company shall ensure that each such loan shall carry a charge of interest at a rate not lower than the yield of Government Security closest to the tenure of the loan, as prescribed under Section 186(7) of the Companies Act, 2013

RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary or expedient to give effect to this resolution, including entering into agreements or deeds, determining the final terms and conditions, and filing of requisite forms with the Registrar of Companies or other applicable authorities as required under Section 117 or any other applicable provisions of the Act."

Sunkind India Limited Gurugram

+91 (124) 406 4684 www.sunkind.in info@sunkind.in

SUNKIND INDIA LIMITED *(Formerly known as Sunkind India Private Limited)*
Regd. Off: Plot No. 97A AIHP Skyline, 1st Floor, Sector 32, Gurugram, Urban Estate, Haryana, India -122001
CIN No - U35105HR2019PLC082656

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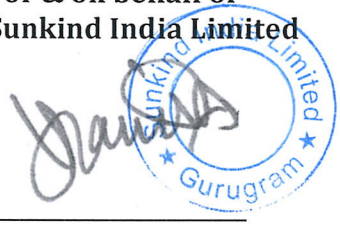
For & on behalf of
Sunkind India Limited



(Hanish Gupta)
Director
DIN: 02194659
Address: Coral 702, The Verandas Golf Course Road, Gurgaon Sector 54, Gurgaon, Haryana-122011

Place : Gurgaon
Dated : 10th June, 2026

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NOTES:

1. A member entitled to attend and vote at the Annual General Meeting ("AGM") is entitled to appoint one proxy to attend and vote on a poll, instead of themselves. The proxy need not to be a member of the company.

   A person can act as proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. However, a member holding more than 10% of the total share capital of the Company carrying voting rights, may appoint a single person as proxy and such person shall not act as proxy for any other shareholder. The instrument of proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. The Proxy Form is annexed hereto.

2. Pursuant to the provisions of Section 113 of the Companies Act, 2013, Body Corporates/Institutional/ Corporate members intending for their authorized representatives to attend the meeting are requested to send to the Company, on cs@sunkind.in from their registered Email ID a scanned copy of certified copy of the Board Resolution / Authority Letter authorizing their representative to attend and vote on their behalf at the meeting.

3. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including annual report, notices, circulars, etc. from the company electronically.

4. The statement setting out the material facts pursuant to Section 102 of the Companies Act, 2013 and Secretarial Standards on General Meeting ("SS-2") in respect of the special business to be transacted at the AGM is annexed hereto.

5. Relevant documents referred to in the accompanying notice and the statement are open for inspection by the members at the registered office of the company on all working days, during working hours up to the date of meeting.

6. Queries proposed to be raised at AGM may be sent to the company at its registered office or at cs@sunkind.in by not less than forty-eight hours prior to the date of AGM to enable the management to compile the relevant information to reply the query in the meeting.

7. Any change in member's communication address is to be communicated to the company immediately so that any correspondence may be dispatched to the members.

8. Pursuant to SS-2 on General Meetings as issued by the Institute of Company Secretaries of India, the route map for reaching the meeting venue showing the prominent landmark is provided at the end of the Notice.

9. Entry to the place of meeting will be regulated by an attendance slip which is annexed hereto. Members/Proxies attending the meeting are kindly requested to fill the relevant details in the enclosed attendance slip along with their signatures and hand it over at the entrance.

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IN TERMS OF THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013 ("THE ACT"), SECRETARIAL STANDARD ON GENERAL MEETINGS ("SS-2"), THE FOLLOWING STATEMENT SETS OUT THE MATERIAL FACTS RELATING TO AGENDA ITEMS AS SET OUT IN THIS NOTICE.

ITEM NO. 4 – TO APPROVE AMENDMENT TO THE ARTICLES OF ASSOCIATION ("AOA") OF THE COMPANY

The Board of Directors of your Company in order to explicitly align the provisions of the AOA with the requirement of the Section 152 of the Act in their meeting duly held on June 10th, 2026 decided to insert Clause **"ROTATION OF DIRECTORS"** after the existing Clause "INDEMNITY" of AOA of the Company as detailed in the resolution. Copy of existing AOA and revised AOA will be made available for inspection at the registered office of the Company during the working hours of the Company on any working day up to the date of the annual general meeting.

In terms of section 14 of the Act and rules made thereunder, any amendment in AOA require members approvals by means of passing Special Resolution in their general meeting and accordingly Board recommends the resolution stated at Item No. 4 for approval of the members of the Company.

None of the Directors, Managers, Key Managerial Personnel of the Company and their relatives is, in any way, directly or indirectly, concerned or interested, financially or otherwise, in the Resolutions as set out in the notice.

ITEM NO. 5 – TO INCREASE THE BORROWING POWERS UNDER SECTION 180(1)(c) OF THE COMPANIES ACT, 2013 UP TO Rs. 200 CRORES

It is hereby informed that the Board of Directors in their meeting held on May 20, 2025, and Members pursuant to the AGM held on June 27, 2025, approved the borrowing limit of the Company upto Rs. 100 Crores (Rupees One Hundred Crores only).

Considering the business plan and future business prospects, the Company may require additional funds and support from banks, financial institutions, corporate bodies (related or unrelated), foreign lenders, or any other entities, whether in Indian rupees or foreign currency, through various instruments and methods including term loans, working capital loans, debentures, commercial papers, inter-corporate loans, etc., as deemed appropriate.

Further, to facilitate operational flexibility, it is proposed that the approval granted through this resolution shall act as a general borrowing mandate and no separate shareholder approval shall be required at the time of each borrowing, provided the aggregate borrowing remains within the approved overall limit.

Keeping in view the above requirement, it is proposed to revise the borrowing powers of the Board of Directors (hereinafter referred to as 'the Board' which term shall be deemed to include, unless the context otherwise requires, any Committee to exercise the powers conferred on the Board by this Resolution) upto Rs. 200 Crores (Rupees Two Hundred Crores only) for smooth functioning of the Company.

This resolution also enables the Company to borrow from related parties including group companies or promoters, in compliance with applicable provisions of Section 188 of the Act, to support liquidity and financial stability.

Sunkind India Limited ★ Gurugram ★

All such borrowings shall be carried out on arm's length terms and in accordance with applicable law.
The Board recommends this resolution for the approval of the members by way of a Special Resolution as set out in the Notice of AGM at item No. 5.

None of the Directors, Managers, Key Managerial Personnel of the Company and their relatives is, in any way, directly or indirectly, concerned or interested, financially or otherwise, in the Resolutions as set out in the notice.

ITEM NO. 6 – TO APPROVE CREATION OF CHARGE/MORTGAGE OVER THE PROPERTIES OF THE COMPANY FOR THE PURPOSE OF BORROWING IN THE TERMS OF SECTION 180 (1)(a) OF THE COMPANIES ACT, 2013

In terms of Section 180(1)(a) of the Act, the Board of Directors of a company shall not, except with the consent of the shareholders by way of a Special Resolution, create a charge or mortgage over the assets of the company, in favour of lenders, for securing borrowings.

In connection with the borrowing powers sought to be approved under Item No. 5 above and to secure such borrowings, it may be necessary for the Company to create charge, mortgage, hypothecation or otherwise encumber, in favour of lenders (including banks, financial institutions, NBFCs, corporate bodies or others), over all or any part of the movable and/or immovable assets of the Company both present and future, including the whole or substantially the whole of the undertaking of the Company.

Therefore, it is proposed to obtain shareholder approval for creation of charge over assets of the Company as per the provisions of Section 180(1)(a).

This approval will also enable the Company to provide security for any borrowing availed by the Company itself or by its subsidiaries or joint ventures, when required.

The Board recommends this resolution for the approval of the members by way of a Special Resolution as set out in the Notice of AGM at item No. 6.

None of the Directors, Managers, Key Managerial Personnel of the Company and their relatives is, in any way, directly or indirectly, concerned or interested, financially or otherwise, in the Resolutions as set out in the notice.

ITEM NO. 7 – TO APPROVE TRANSACTIONS UNDER SECTION 185 OF THE COMPANIES ACT, 2013

In the ordinary course of business and as part of a group-level financial strategy, the Company may, from time to time, be required to grant loans, provide guarantees or make investments in its subsidiaries, associates, or other related parties, whether in India or abroad. Such financial support may be necessary for strategic expansion, working capital requirements, project execution, acquisition of assets, or other legitimate business purposes.

However, owing to certain restrictive provisions contained in Section 185 of the Act, 2013, the Company was unable to extend financial assistance by way of loan to such Entities.

The Board of Directors seek consent of the Members by way of a Special Resolution pursuant to Section 185 of the Act for making loan(s) or providing financial assistance or providing guarantee or securities whether in one or more tranches, up to a cumulative limit of Rs. 200 crores (Rupees Two Hundred Crores only), for the capital expenditure/or working capital requirements as may be required from time to time for the expansion of its business activities and other matters connected and incidental thereon for their principal business activities. The Members may note that Board of Directors would carefully evaluate proposals and provide such loan, guarantee or security through deployment of funds out of internal resources/accruals and/or any other appropriate sources, from time to time, only for principal business activities of such Entities.

The resolution also provides blanket approval for providing corporate guarantees, securities, or making investments (including but not limited to Optionally Convertible Debentures ("OCD"), Compulsorily Convertible Debentures ("CCD"), Shares etc) with appropriate documentation and internal approvals, without the need for separate shareholder approvals at the time of each individual transaction, provided the cumulative value remains within the approved limit.

The proposed authorisation will provide financial flexibility to the Company to support its group entities, optimise fund flow, and contribute to strategic growth, while ensuring compliance with applicable legal provisions including those related to interest rates, arm's length dealings, and documentation.

The resolution also clarifies that in case of loans to directors or their interested parties, Section 185(2) of the Act, will be complied with, including charging of interest not lower than the yield on government securities.

The Board recommends this resolution for the approval of the members by way of a Special Resolution as set out in the Notice of AGM at item No. 7.

None of the Directors, Managers, Key Managerial Personnel of the Company and their relatives is, in any way, directly or indirectly, concerned or interested, financially or otherwise, in the Resolutions as set out in the notice.

ITEM NO. 8 – TO APPROVE LOAN AND INVESTMENT UNDER SECTION 186 OF THE COMPANIES ACT, 2013

To achieve long term strategic and business objectives, Company proposes to invest in other bodies corporate or grant loans, give corporate guarantees or provide securities to other persons or other body corporate as and when required. Pursuant to the provisions of section 186(3) of the Companies Act, 2013 and rules made there under, the Company needs to obtain prior approval of shareholders / members by way of special resolution passed at the General Meeting in case the amount of investment, loan, guarantee or security proposed to be made is more than sixty percent of the paid up share capital, free reserves and securities premium account or one hundred percent of free reserves and securities premium account, whichever is higher.

Accordingly, the Board of Directors of the Company proposes to seek approval of shareholders by way of special resolution to authorize the Board to exercise powers to grant loans, whether in one or more tranches, up to a cumulative limit of Rs. 200/- crore (Rupees Two Hundred Crore Only). The resolution also provides blanket approval for providing corporate guarantees, securities, or making investments (including but not limited to Optionally Convertible Debentures ("OCD"), Compulsorily Convertible Debentures ("CCD"), Shares etc) with appropriate

documentation and internal approvals, without the need for separate shareholder approvals at the time of each individual transaction, provided the cumulative value remains within the approved limit.

The proposed authorisation will provide financial flexibility to the Company to support its group entities, optimise fund flow, and contribute to strategic growth, while ensuring compliance with applicable legal provisions including those related to interest rates, arm's length dealings, and documentation.

The resolution also clarifies that for all other cases under Section 186(7), the minimum prescribed interest rate (based on the yield of government securities) shall be ensured.

The Board recommends this resolution for the approval of the members by way of a Special Resolution as set out in the Notice of AGM at item No. 8.

None of the Directors, Managers, Key Managerial Personnel of the Company and their relatives is, in any way, directly or indirectly, concerned or interested, financially or otherwise, in the Resolutions as set out in the notice.

For & on behalf of
Sunkind India Limited

Sunkind India Limited ★ Gurugram ★

(Hanish Gupta)
Director
DIN: 02194659
Address: Coral 702, The Verandas Golf Course Road,
Gurgaon Sector 54, Gurgaon, Haryana-122011

Place : Gurgaon
Dated : 10th June, 2026

Sunkind energy

Annexure - 1 to the Notice and the Statement

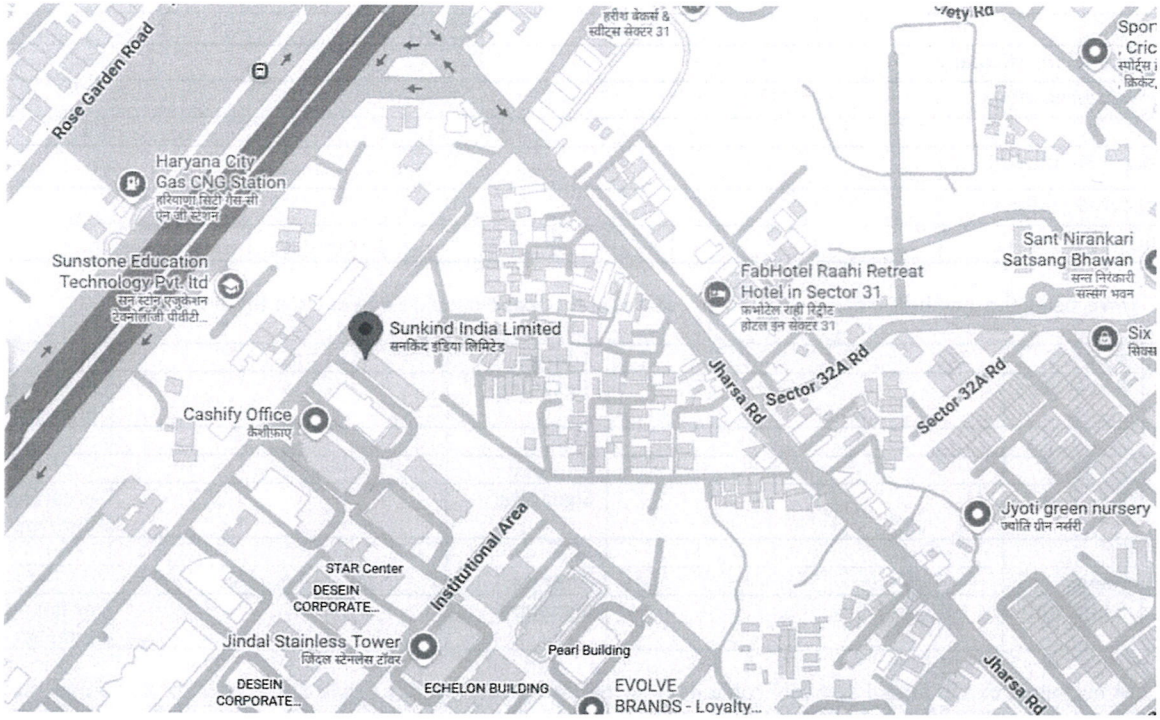
As per the requirement of Clause 1.2.5 of the Secretarial Standard 2 (Revised) as issued by the Institute of Company Secretaries of India, a statement containing the requisite details of the concerned Director(s) is given below:

Name	**Mr. Virpal Yadav**
Category/Designation	Whole Time Director
DIN	06592128
Age	42 years
Qualification	He completed his Bachelor of Arts from Maharshi Dayanand University, Rohtak in 2007.
Experience	He has been associated with the Company since 2023 and is on the Board since February 2025. He has an overall work experience of more than 18 years in solar, power, and telecom infrastructure sectors. Having expertise in strategic expansion, project development, quality management and execution of large-scale EPC and renewable energy projects, he is looking after Engineering and Project Management, Purchase and Procurement, SCM & Logistics, Operation and Maintenance functions of the Company.
Terms and conditions of appointment or re-appointment	Mr. Virpal Yadav, retires by rotation and being eligible as confirmed by him, offers himself for re-appointment.
Remuneration last drawn by such person, if applicable	Rs. 29,42,280
Date of First Appointment on the Board	13/02/2025
No. of shares held in the Company	NIL
Relationship with other Directors, Manager and other KMP of the company	None
Membership/ Chairmanship of Committees of the Board of the Company	Member in Executive Committee
Membership / Chairmanship of committees of other Boards	None
No. of Meetings of the Board attended during the year	19(Nineteen)

Sunkind India Limited ★ Gurugram ★

Google Map of address of venue of meeting is pasted below:

Venue of the 07th (Seventh) AGM of Sunkind India Limited to be held on Wednesday, the 08th Day of July, 2026, at 12:00 P.M. including route map and prominent land mark are as follows:



Form No. MGT-11
PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

AGM of SUNKIND INDIA LIMITED – 08th July, 2026

CIN	
Name of the company	
Registered office	

Name of Member(s):					
Registered Address:					
Folio No./Client Id:		DP ID:		E-mail ID	

I/We, being the member(s) of ..... shares of the above-named Company, hereby appoint:

1.	Name:		Address:		
	E mail Id:		Signature:		or failing him/her
2.	Name:		Address:		
	E mail Id:		Signature:		or failing him/her
3.	Name:		Address:		
	E mail Id:		Signature:		or failing him/her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the AGM of the Company to be held on Wednesday, 08.07.2026 at 12:00 P.M. at Plot No-97A, AIHP Skyline, 1st Floor, Sector 32, Gurugram, Urban Estate, Haryana, India - 122001 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution Number	Resolution	Vote (Optional see Note 2) (Please mention no. of share		
		For	Against	Abstain
1)	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2026, and the reports of the Board of Directors and Auditors thereon			
2)	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for financial year ended 31st March 2026, and the report of the Auditors thereon			
3)	To appoint a director in place of Mr. Virpal Yadav, Whole Time Director (DIN: 06592128) who retires by Rotation and being eligible offers himself for Re-appointment			
4)	To approve amendment to the Articles of Association of the Company			
5)	To increase the Borrowing Powers under Section 180(1)(c) of the Companies Act, 2013 upto Rs. 200 Crores.			
6)	To approve creation of charge/mortgage over the properties of the Company for the purpose of Borrowing in the terms of Section 180(1)(a) of the Companies Act, 2013			
7)	To Approve Transactions Under Section 185 of the Companies Act, 2013			
8)	To Approve Loan and Investment Under Section 186 of the Companies Act, 2013			

Signed this ..... day of ..... 2026.

Signature of Shareholder

Signature of Proxy holder(s)

Affix a Re.1/- Revenue Stamp

Notes:

1. This Form, in order to be effective should be duly stamped, completed, signed and deposited at the Registered Office of the Company, not less than 48 hours before the meeting.
2. It is optional to indicate your preference. If you leave the for, against or abstain column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

ATTENDANCE SLIP

AGM of SUNKIND INDIA LIMITED – 08th July, 2026

(Please fill attendance slip and hand it over at the entrance of the meeting hall.)

1. Full name of the Shareholder/ Proxy/Authorized Representative: .....
2. Folio No. /Client Id: ..... DP ID: ..... E-mail ID: .....
3. If Proxy/Authorized Representative, Full Name of Shareholder: .....

I hereby record my presence at the AGM of the Company held on Wednesday, 08.07.2026 at 12:00 P.M. at Plot No-97A, AIHP Skyline, 1st Floor, Sector 32, Gurugram, Urban Estate, Haryana, India - 122001

_____

Signature of the Shareholder/ Proxy Holder/Authorized Representative

Note: This attendance slip is to be handover at the entrance of the Meeting Hall.

BOARD'S REPORT

Dear Members,

Your Directors are pleased to present the 07th (Seventh) Annual Report of the Company, together with the Audited Standalone and Consolidated Financial Statements for the year ended March 31, 2026, along with the Auditors' Report thereon.

1. OVERVIEW OF COMPANY'S BUSINESS DURING THE FINANCIAL YEAR 2025-2026

Your Company delivered a strong and resilient performance during the FY 2025–26. During the year under review, the Company continued to focus on its core competency areas, strengthen operational efficiencies, and implement strategic initiatives aimed at driving sustainable growth and enhancing shareholder value. The Company's consistent emphasis on business excellence, prudent management practices and operational discipline enabled it to maintain steady progress and reinforce its market position.

2. FINANCIAL RESULTS

The Company' financial performance (standalone and consolidated), for the financial year ended March 31, 2026 is summarized below:

(Rs. in thousands)

	Year ended on 31.03.2026 (FY 2025-26)	Year ended on 31.03.2025 (FY 2024-25)	Year ended on 31.03.2026 (FY 2025-26)	Year ended on 31.03.2025 (FY 2024-25)
Revenue from operations	2178526.48	9,24,953.78	30,29,564.99	12,03,788.18
Other Income	18542.04	3,528.95	7376.78	1,347.05
Total Income	**21,97,068.53**	**9,28,482.73**	**30,36,941.77**	**12,05,135.23**
Less: Expenditure				
Employee Benefit Expenses	70,184.97	38,329.55	86,430.15	41,561.40
Other expenses	17,03,953.36	7,29,382.37	24,35,852.33	9,75,709.02
Profit/(Loss) Before Interest, depreciation and Tax	4,22,930.18	1,60,771.31	5,14,659.3	1,87,864.81
Less: Finance Cost	4004.05	1,339.73	18,605.11	3,435.93
Less: Depreciation & Preliminary expenses written off	2,851.84	1,801.51	8,336.13	3,788.83

For Sunkind India Limited

Director/Authorized Signatory

Profit Before Tax	**4,16,074.29**	**1,57,629.56**	**4,87,718.06**	**1,80,640.05**
Less: Current Tax	1,07,332.45	40,365.40	1,25,965.58	44,892.31
Less: Deferred Tax	(53.334)	(537.84)	3294.6	391.41
Profit After Tax	**3,35,199.05**	**1,17,802.50**	**3,58,496.22**	**1,35,356.33**
Net Profit attributable to Minority Interest	-	-	5,769.60	8,963.22
Net Profit attributable to Owners of the Company	-	-	3,52,726.62	1,26,393.11
Earnings Per Equity Share (EPS)				
-Basic EPS	**18.15**	**7.33**	**20.99**	**8.42**
-Diluted EPS	**18.15**	**7.33**	**20.99**	**8.42**

3. OPERATIONAL PERFORMANCE

Standalone:

Your Board takes pleasure in reporting that the Revenue from Operations of the Company for the FY ended March 31, 2026 amounted to Rs.21785.26 Lakhs and earned a net profit of Rs.3100.72 Lakhs for the FY 2025-26.

Consolidated:

During the year under review, your Company has earned a net profit after tax of Rs. 3,584.96lakhs as compared to Rs. 1,353.56lakhs for the previous year and total income of Rs. 30,369.42lakhs for current financial year ending as on March 31, 2026 as compared to Rs.12,051.35 lakhs for the previous financial year ending as on March 31, 2025.

4. CAPITAL STRUCTURE OF THE COMPANY:

Share Capital Structure of the Company at the beginning of the Financial Year:-

S.No.	Particulars	No. of Shares	Value Per Share	Amount of Shares
1.	Authorised Share Capital	3,50,000	10	35,00,000
2.	Paid Up Share Capital	3,50,000	10	35,00,000

AUTHORISED SHARE CAPITAL

During the Financial Year under review, with the consent of Members of the Company, the Authorized Share Capital of the company was changed from Rs. 35,00,000/- (Rupees Thirty Five lakhs only) comprising of 3,50,000 (Three Lakh Fifty Thousand) Equity Shares of Rs.10/- (Rupees Ten) each, to Rs. 25,00,00,000/- (Rupees Twenty Five Crore

For Sunkind India Limited

Director/Authorized Signatory

only) divided into 2,50,00,000 (Two Crore Fifty Lakh) Equity Shares of Rs. 10/- (Rupee Ten) each.

PAIDUP SHARE CAPITAL

Equity Share Capital

During the financial year under review, with the consent of Members of the Company, 1,75,38,000 (One Crore Seventy Five Lakh Thirty Eight Thousand) Equity Shares having face value of Rs.10/-(Rupees Ten) each were offered and allotted through Further Issue, as mentioned below:

- **BONUS ISSUE**
  During the year under review, the Board in its meeting held on August 1, 2025 issued and recommended Bonus shares in the ratio (45:1). The Shareholders approved the issue of Bonus shares in the Extraordinary General meeting held on August 8, 2025. The Company allotted **1,57,50,000/- (One Crore Fifty Seven Lakh Fifty Thousand)** Equity Shares of Rs. 10/- each in the proportion of 45:1 i.e 45 (Forty-Five) Equity Shares for every 1 (One) fully paid-up Equity Share of Rs. 10/- each held, by way of capitalization of a sum not exceeding **Rs. 15,75,00,000/- (Rupees Fifteen Crores and Seventy-Five Lakhs Only)** out of the free reserves and surplus of the Company. The Bonus shares were allotted to the eligible equity shareholders of the Company whose names appeared in the Register of Members as on the Record Date fixed by the Board for this purpose.

- **PRIVATE PLACEMENT**
  Pursuant to the resolutions passed by the Board of Directors on September 2, 2025 and the Shareholders of the Company on September 3, 2025, **17,88,000 (Seventeen Lakh Eighty Eight Thousand) Equity Shares** of Rs. 10/- each, at a price of Rs. 140/- (Rupees One Hundred Forty) (including premium of Rs. 130/- (Rupees One Hundred Thirty) per equity share aggregating to Rs. 25,03,20,000/- (Rupees Twenty Five Crore Three Lakh Twenty Thousand Only) to the proposed allottees.

Share Capital Structure of the Company at the end of the Financial Year:-

S.No.	Particulars	No. of Shares	Value Per Share	Amount of Shares
1.	Authorised Share Capital	2,50,00,000	10	25,00,00,000
2.	Paid Up Share Capital	1,78,88,000	10	17,88,80,000

5. DEMATERIALISATION AND ISIN ALLOCATION

The equity shares of the Company are admitted to the depository system of National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited

For Sunkind India Limited

Director/Authorized Signatory

(CDSL). As on March 31, 2026, 1,78,88,000 Equity Shares representing 100% of the Equity Share Capital of the Company are in dematerialized form. The International Securities Identification Number (ISIN) allotted to the Company with respect to its Equity Shares is **INE1K6501012**.

6. RECONCILIATION OF SHARE CAPITAL AUDIT

Pursuant to relevant provisions of the Companies Act, 2013 and Rule 9A, Rule 9B of Companies (Prospectus and Allotment of Securities Rules, 2014.), the Reconciliation of Share Capital Audit Report was filed with Registrar of Companies for the half year ended September 30th, 2025 and March 31st, 2026 and was further certified by a Company Secretary in Practice. The purpose of the audit was to reconcile the total number of shares held in NSDL, CDSL and in physical form with respect to admitted, issued and paid up capital of the Company.

7. TRANSFER TO RESERVES

During the Financial Year no amount has been transferred by the Board to any reserve. Further, the Company has created a Securities Premium Account in accordance with Section 52 of the Companies Act, 2013 which shall be utilized only for the purposes permitted under the applicable provisions of law.

The Profit earned by the Company has been retained for the purpose of growth and business expansion.

8. DIVIDEND

During the period under review, your Directors does not recommend any dividend on the equity shares for the year ended March 31, 2026 as the Company requires ploughing back of the profits to the working capital of the Company and expects better results in the coming years.

9. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

During the financial year under review, the Company did not declare or pay any dividend. Consequently, there was no amount liable to be transferred to the Investor Education and Protection Fund (IEPF) pursuant to Section 125 of the Companies Act, 2013.

10. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY BETWEEN THE DATE OF THE BOARD REPORT AND THE END OF THE FINANCIAL YEAR

Pursuant to the provisions of Section *134(3)(l)* of the Companies Act, 2013, the Board wishes to report that subsequent to the closure of the financial year ended on March 31, 2026 and up to the date of this Report, the following material changes and commitments affecting the financial position of the Company have occurred:

For Sunkind India Limited

Director/Authorized Signatory

Incorporation of a new Subsidiary Company

i) A private company under the name **SIL CG 1 Private Limited** was incorporated on May 9, 2026 as a 99.99% subsidiary of the Company. The said entity has been established with a view to generating, accumulating, distributing and supplying Solar Energy for its own use or for sale to other authorities and also to provide services of land facilitation. The Board of Directors of SIL CG 1 Private Limited comprises Mr. Abhishek Thakur, Mr. Mayank Arora and Mr. Sushil Kumar Dwiwedi. As on the reporting date, the subsidiary has not commenced its operations.

ii) A private company under the name **SIL UP 1 Private Limited** was incorporated on May 20, 2026 as a 99.99% subsidiary of the Company. The said entity has been established with a view to generating, accumulating, distributing and supplying Solar Energy for its own use or for sale to other authorities and also to provide services of land facilitation. The Board of Directors of SIL UP 1 Private Limited comprises Mr. Abhishek Thakur, Mr. Mayank Arora and Mr. Sushil Kumar Dwiwedi. As on the reporting date, the subsidiary has not commenced its operations.

11. CONSOLIDATED FINANCIAL STATEMENTS

In pursuance of the provision of Section 129 (3) of Companies Act, 2013, if a company has one or more subsidiaries or associate companies, it shall, in addition to standalone financial statements, prepare a consolidated financial statement of the company and of all the subsidiaries and associate companies in the same form and manner as that of its own and in accordance with applicable accounting standards, which shall also be laid at the AGM of the company. Your Company has Subsidiary company and consolidation of the same is mandatory as per the Companies (Amendment) Act, 2017.

The Directors also present the audited consolidated financial statements incorporating the duly audited financial statements as prepared in compliance with the Companies Act, 2013, and applicable Accounting Standards. In accordance with Section 129 of the Companies Act, 2013, Consolidated Financial Statements are attached and form part of the Annual Report and the same shall be laid at the ensuing AGM along with the Financial Statements of the Company.

12. PERFORMANCE AND FINANCIAL DETAILS OF SUBSIDIARIES

The financial performance of the subsidiaries are discussed in the Report on Management Discussion & Analysis Report. Pursuant to the provisions of Sections 129, 133, 134 and 136 of the Act read with Rules framed thereunder, the Company has prepared Consolidated Financial Statements of the Company and a separate statement containing the salient features of financial statement of subsidiaries in Form AOC-1 forms part of the Annual Report as **Annexure VI**.

The Annual Accounts of the Subsidiaries are available on the Company's website and also open for inspection by any Member at the Company's Registered Office. The Company

For Sunkind India Limited

Director/Authorized Signatory

will make available these documents and the related detailed information upon request by any Member of the Company or by any Member of its Subsidiary, who may be interested in obtaining the same.

13. INVESTMENT IN SUBSIDIARIES:

During the year under review, the Company subscribed to Equity Share Capital in the following Companies:

Name of The Company	Amount of funds Infused in Equity Shares (In Rs.)	Date of Incorporation of Subsidiary
Sunkind Bluehorn Renewables Private Limited*	54,99,990	November 07, 2023
Sunkind Photovoltaics Private Limited**	90,00,000	July 02, 2024
Sunkind India Foundation	9,999	May 06, 2025
Suryasetu HR One Private Limited	9,999	November 04, 2025
Suryasetu UP One Private Limited	9,999	October 29, 2025
Suryasetu RJ One Private Limited	9,999	October 29, 2025
Uttar Ray UP 1 Private Limited	9,999	November 04, 2025
Uttar Ray UP 2 Private Limited	9,999	November 04, 2025
Sunkind Energy Two Private Limited	99,990	December 01, 2025
SIL CG 1 Private Limited	99,990	May 09, 2026
SIL UP 1 Private Limited	99,990	May 20, 2026

**During the year under review, the Company subscribed to the Rights Issue of its Subsidiary Company and invested a sum of Rs. 54,00,000/- (Rupees Fifty-Four Lakhs Only) towards the allotment of Equity Shares, in accordance with the terms and conditions of the said Rights Issue.*

***During the year under review, the Company subscribed to the Rights Issue of its Subsidiary Company and invested a sum of Rs. 89,10,000/- (Rupees Eighty -Nine Lakh Ten Thousand Only) towards the allotment of Equity Shares, in accordance with the terms and conditions of the said Rights Issue.*

14. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

The Company has following Subsidiary Companies under Section 2(87) of the Companies Act, 2013 as on March 31, 2026:

S. No.	Name of the Company	Status	% holding

For Sunkind India Limited

Director/Authorized Signatory

1.	Sunkind Bluehorn Renewables Private Limited	Subsidiary	99.99
2.	Sunkind Strucmax Private Limited	Subsidiary	90
3.	Sunkind Photovoltaics Private Limited	Subsidiary	90
4.	Sunkind CG Solar Park One Private Limited	Subsidiary	75
5.	Sunkind Energy One Private Limited	Subsidiary	99.99
6.	Sunkind India Foundation	Subsidiary	99.99
7.	Suryasetu HR One Private Limited	Subsidiary	99.99
8.	Suryasetu UP One Private Limited	Subsidiary	99.99
9.	Suryasetu RJ One Private Limited	Subsidiary	99.99
10.	Uttar Ray UP 1 Private Limited	Subsidiary	99.99
11.	Uttar Ray UP 2 Private Limited	Subsidiary	99.99
12.	Sunkind Energy Two Private Limited	Subsidiary	99.99

In accordance with proviso to sub-section (3) of Section 129 of the Companies Act 2013, a statement containing salient features of the financial statements of the Company's Subsidiaries and the report on their performance and financial position in Form AOC-1 is annexed to the financial statements and forms part of the Annual Report, which covers the financial position of the Subsidiary Companies. Additionally, the Company has no associate and joint ventures as on March 31, 2026.

Furthermore, the Annual Report of your Company, containing therein its audited standalone and the consolidated financial statements has been placed on the website of the Company.

Furthermore, there were no Subsidiaries, Joint Venture or Associate Companies ceased during the year under review.

15. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There were no significant or material orders passed by any regulators, courts, or tribunals during the year which would impact the going concern status or the future operations of the Company.

16. BOARD EVALUATION

Section 134(3)(p) of the Companies Act, 2013 and clause 4 of the Rule 8 of Companies (Accounts) Rules,2014 are not applicable to the Company.

For Sunkind India Limited

Director/Authorized Signatory

17. COMPLIANCE WITH SECRETARIAL STANDARDS

The Board confirms that, during the period under review, the Company has complied with the applicable Secretarial Standards-1 & Secretarial Standards-2 issued by the Institute of Company Secretaries of India (ICSI) as amended from time to time.

18. AUDITORS AND THEIR REPORT:

(I) STATUTORY AUDITORS:

In terms of Section 139 of the Act, read with the Companies (Audit and Auditors) Rules, 2014 (as amended), the Board appointed M/s Batliboi & Purohit, Chartered Accountants (Firm Registration No. 101040W), as Statutory Auditor of the Company for a period of five years with the consent of the members of the Company from the conclusion of this 06th (Sixth) AGM until the conclusion of the 11th (Eleventh) AGM of the Company, at such remuneration as may be decided by the Board of Directors in consultation with the said Auditors.

M/s Batliboi & Purohit, Chartered Accountants has not informed the Company regarding any condition rendering them ineligible to continue as the Auditors of the Company in terms of the provisions of the Act and the Rules framed thereunder.

The Statutory Auditors' Report on the Standalone Financial Statements and Consolidated Financial Statements of the Company for the financial year ended March 31, 2026 forms part of this Annual report and the observations of the Statutory Auditors, when read together with the relevant notes to accounts and accounting policies are self-explanatory and therefore do not call for any further comments. The Audit report for the FY 2025-26 does not contain any qualification or adverse remarks.

During the year, the Statutory Auditors had not reported any matter under Section 143(12) of the Companies Act, 2013. Therefore, no detail is required to be disclosed under Section 134(3) (ca) of the Companies Act, 2013.

(II) SECRETARIAL AUDITORS:

The provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company. Accordingly, no secretarial audit was conducted for the financial year 2025-26. However, as part of good corporate governance practices, the Company may undertake such audits in the future at the discretion of the Board.

(III) INTERNAL AUDITORS

The provisions of Section 138 of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014 are not applicable to the Company. Accordingly, no internal audit was conducted for the financial year 2025-26. However, as part of good corporate governance practices, the Company may undertake such audits in the future at the discretion of the Board.

For Sunkind India Limited

Director/Authorized Signatory

19. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTISING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations, adverse remarks, or disclaimers made by the Auditors in their report. Further, no instances of fraud have been reported by the Auditors during the year.

The Board of Directors hereby confirms that the Company is maintaining an adequate audit trail in accordance with applicable laws and regulations to ensure transparency, accuracy, and compliance in financial reporting and operational processes.

20. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company maintains a robust system of internal controls designed to ensure the integrity of financial reporting, compliance with applicable laws and regulations, and safeguarding of assets against unauthorized use or disposition. These systems encompass appropriate policies, guidelines and procedures that provide for adequate checks and balances, ensuring that all transactions are duly authorised, recorded, and reported accurately.

During the financial year 2025-26, the Company's Internal Financial Controls over financial reporting were evaluated by the Statutory Auditors as part of their audit procedures. The auditors conducted their due diligence and examined the adequacy and effectiveness of such controls. Based on their review, they were satisfied with the internal control systems in place and did not report any material weaknesses.

21. CORPORATE SOCIAL RESPONSIBILITY

Your Company firmly operates on the foundational belief that an organisation must exist not merely to generate profits, but to serve a broader social purpose and meaningfully enhance the lives of all individuals connected through its business operations. In furtherance of this philosophy, your Company has formulated and adopted a comprehensive Corporate Social Responsibility (CSR) Policy, which serves as a guiding framework to ensure that the Company continues to conduct and operate its business in an economically viable, socially responsible and environmentally sustainable manner, while duly recognising and balancing the interests of all its stakeholders.

In accordance with the said CSR Policy and in compliance with the applicable provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, your Company undertakes and implements CSR that are directed towards the welfare and development of the communities residing in and around the vicinity of its operational presence.

For Sunkind India Limited

Director/Authorized Signatory

Details of composition of CSR Committee and other relevant details have been provided under the head "Committee Composition and Meetings" of this Board Report.

A sum of Rs. 15,57,033was spent on various CSR initiatives (covered hereinafter in this Report) for the financial year ended on March 31, 2026. The Annual Report on CSR activities, containing details of CSR expenditure during the Financial Year is appended as **Annexure -III** to this Report. The salient features of the CSR Policy of your Company is appended as **Annexure - III** to this Report and the complete policy has been uploaded on the website of your Company at https://sunkind.in/index under the tab "Investor Relations > CSR".

There has been no change in the CSR Policy during the year under review.

During the year under review, the Company has incurred expenditure towards the following CSR activities, as approved by the CSR Committee and the Board of Directors, in accordance with the CSR Policy of the Company and the applicable provisions of the Companies Act, 2013 and the rules made thereunder:

Management's Statement:

The Company affirms that there is no delay, non-compliance, or default in respect of its CSR obligations and reaffirms its full compliance with Section 135 of the Companies Act, 2013 and the CSR Rules.

22. RISK MANAGEMENT

The Audit Committee of the Board of Directors interalia monitor and review the risk management plan and such other functions as assigned from time to time. Your Company has a robust Risk Management mechanism which identifies and evaluates business risks and opportunities. The Company recognizes that these risks needs to be managed and mitigated to protect the interest of the stakeholders and to achieve business objectives. The risk management framework is aimed at effectively mitigating the Company's various business and operational risks through strategic actions.

23. CHANGE IN THE NATURE OF BUSINESS

During the financial year under review, there has been no change in the nature of business of the Company.

However, with a view to further clarify, elaborate and expand the scope of the Company's objects to ensure comprehensive coverage of its existing and planned business activities, the Board, pursuant to the approval of the Members obtained through Special Resolution on April 24, 2025 and December 13, 2025, approved certain amendments to Clause III(B) i.e. Other Objects of the Memorandum of Association of the Company. It is hereby clarified that the said amendments are enabling in nature and do not constitute a change in the nature of business of the Company.

For Sunkind India Limited

Director/Authorized Signatory

24. CONVERSION OF COMPANY FROM PRIVATE LIMITED TO PUBLIC LIMITED COMPANY

During the financial year under review, in line with the Company's long-term vision and proposed fund-raising activities, the Board resolved to pursue an Initial Public Offering (IPO) on the SME Platform of a recognized stock exchange. As a statutory pre-requisite under the Companies Act, 2013 and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Company was required to convert its status from a **"Private Limited Company"** to a **"Public Limited Company"** prior to filing of the Draft Red Herring Prospectus (DRHP) and other regulatory filings for the proposed IPO.

Accordingly, the name of the Company was altered by removing the word **"Private"** from its existing name, with consequential amendments carried out to the Memorandum of Association (MOA) and Articles of Association (AOA) of the Company. The said conversion was approved by the Members of the Company by way of Special Resolution passed at the Extra-Ordinary General Meeting held on May 05, 2025 and necessary approvals from the Registrar of Companies were duly obtained in accordance with the provisions of the Companies Act, 2013.

25. CHANGE IN REGISTERED OFFICE

During the financial year under review, the Registered Office of the Company was shifted from **DCG1-0904, 9th Floor, DLF Corporate Greens, Sector-74A, Narsinghpur, Gurgaon, Haryana – 122004** to **Plot No. 97A, AIHP Skyline, 1st Floor, Sector 32, Urban Estate, Gurgaon, Haryana – 122001**, within the local limits of the same state. The said change has been duly intimated to the Registrar of Companies and all other concerned regulatory authorities in accordance with the provisions of the Companies Act, 2013.

26. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL

Your Company's Board is duly constituted and is in compliance with the requirements of the Companies Act, 2013 and provisions of the Articles of Association of your Company. Your Board has been constituted with requisite diversity, wisdom, expertise and experience commensurate to the scale of operations of your Company.

As on 31.03.2026, Composition of Board and KMPs were as under:

Name	Designation & Category
Mr. Hanish Gupta	Managing Director
Ms. Nidhi Gupta	Whole Time Director
Mr. Virpal Yadav	Whole Time Director
Mr. Nirmal Badri Prasad Joshi	Non-Executive Independent Director
Mr. Deepanjan Periwal	Non-Executive Independent Director
Mr. Rajesh Kumar Jain	Non-Executive Non-Independent Director
Mr. Abhishek Thakur	Chief Financial Officer
Ms. Snigdha Tiwari	Company Secretary & Compliance Officer

For Sunkind India Limited

Director/Authorized Signatory

Appointments, Retirement, Change in Designation & Cessations during the FY 2025-26:

S.No.	Name	Designation & Category	Reasons and date of appointment / re-appointment / resignation / retirement
1.	Mr. Hanish Gupta (DIN:02194659)	Managing Director	Appointed as Managing Director with effect from May 20, 2025, who shall not be liable to retire by rotation, and further, the appointment was approved by the Members at their AGM held on June 27, 2025.
2.	Ms. Nidhi Gupta (DIN:05301972)	Director (Executive)	Retired by rotation and re-appointed pursuant to Section 152(6) of the Companies Act, 2013 at the 06th AGM held on June 27, 2025.
3.	Ms. Nidhi Gupta (DIN:05301972)	Whole Time Director	Appointed as Whole Time Director with effect from May 20, 2025, who shall be liable to retire by rotation, and further, the appointment was approved by the Members at their AGM held on June 27, 2025.
4.	Mr. Virpal Yadav (DIN:06592128)	Director (Executive)	Appointed as an Additional Director of the company on February 13, 2025, who shall be liable to retire by rotation, and subsequently regularized as a Director by the Members at their AGM held on June 27, 2025.
5.	Mr. Virpal Yadav (DIN:06592128)	Whole Time Director	Appointed as Whole Time Director with effect from May 20, 2025, who shall be liable to retire by rotation, and further, the appointment was approved by the Members at their AGM held on June 27, 2025.
6.	Mr. Anil Kumar Jha (DIN:06645361)	Director (Non-Executive)	Appointed as Additional Director with effect from May 20, 2025, and subsequently regularized as a Director (Non-Executive, Non-

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			Independent) by the Members at their AGM held on June 27, 2025, who shall be liable to retire by rotation.
7.	Mr. Anil Kumar Jha* (DIN:06645361)	Director (Non-Executive)	Tendered his resignation as a Director, effective from the closure of business hours on August 21, 2025, due to personal reasons.
8.	Mr. Nirmal Badri Prasad Joshi (DIN:11167405)	Independent Director	Appointed as Additional Director with effect from September 13, 2025, and subsequently regularized as an Independent Director (Non-Executive) by the Members at their Extra-Ordinary General Meeting held on September 15, 2025, who shall not be liable to retire by rotation.
9.	Mr. Deepanjan Periwal (DIN:06957006)	Independent Director	Appointed as Additional Director with effect from September 13, 2025, and subsequently regularized as an Independent Director (Non-Executive) by the Members at their Extra-Ordinary General Meeting held on September 15, 2025, who shall not be liable to retire by rotation.
10.	Mr. Rajesh Kumar (DIN:07998120)	Director (Non-Executive)	Appointed as Additional Director with effect from September 13, 2025, and subsequently regularized as a Director (Non-Executive) by the Members at their Extra-Ordinary General Meeting held on September 15, 2025, who be liable to retire by rotation.
11.	Ms. Snigdha Tiwari	Company Secretary & Compliance Officer	Appointed as Company Secretary & Compliance Officer with effect from September 13, 2025.

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**The Board places on record in its Board Meeting held on August 25, 2025 their sincere appreciation for the services rendered by Mr. Anil Kuma Jha during his respective tenures.*

27. BOARD MEETINGS

The Board meets at regular intervals to discuss and decide on Company / business policy and strategy apart from other Board business. The notice of meeting of Directors and Committees is given well in advance to all the Directors of the Company. The agenda of the meetings is circulated timely which includes detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision.

During the year under review, **19 (Nineteen) Board Meetings** were convened and held on April 01, 2025, April 25, 2025, May 03, 2025, May 17, 2025, May 20, 2025, May 29, 2025, June 20, 2025, August 01, 2025, August 18, 2025, August 25, 2025, September 02, 2025, September 13, 2025, September 18, 2025, September 29, 2025, October 06, 2025, October 24, 2025, November 24, 2025, December 08, 2025 and March 23, 2026, in accordance with the provisions of the Companies Act, 2013 and rules made there under. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. The requisite quorum was present at all the Meetings.

Name of Director	Category	No. of Meetings attended during the financial year 2025-26
Mr. Hanish Gupta	Managing Director	19 out of 19
Ms. Nidhi Gupta	Whole Time Director	19 out of 19
Mr. Virpal Yadav	Whole Time Director	19 out of 19
Mr. Anil Kumar Jha*	Non-Executive Non-Independent Director	4 out of 4
Mr. Nirmal Badri Prasad Joshi#	Independent Director	7 out of 7
Mr. Deepanjan Periwal#	Independent Director	7 out of 7
Mr. Rajesh Kumar Jain#	Non-Executive Non-Independent Director	7 out of 7

** Appointed with effect from May 20, 2025 and tendered his resignation effective from August 21, 2025.*
 # Appointed with effect from September 13, 2025.

28. COMMITTEE COMPOSITION AND MEETINGS

The Board Committees constitute an integral part of the Company's Corporate Governance framework. To ensure focused attention on specific areas and facilitate timely decision-making, the Board of Directors has constituted various Committees with appropriate delegation of authority, each functioning within its defined Terms of Reference outlining its purpose, scope and responsibilities. Details pertaining to Board Committees are as follows:

A. Audit Committee: The Audit Committee has been constituted in accordance with Section 177 of the Companies Act, 2013, read with the Companies (Meetings of Board

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and its Powers) Rules, 2014. During the year under review, **2 (Two) Meetings** were convened and held on November 24, 2025 and March 23, 2026.

The table below highlights the composition and attendance of the Members of the Committee. The requisite quorum was present at all the Meetings.

S.No.	Name of Member	Category	Designation	No. of Meetings attended during the financial year 2025-26
1.	Mr. Deepanjan Periwal	Non-Executive Independent Director	Chairperson	2 out of 2
2.	Mr. Nirmal Badri Prasad Joshi	Non-Executive Independent Director	Member	2 out of 2
3.	Mr. Hanish Gupta	Managing Director	Member	2 out of 2

The Company Secretary acts as the Secretary to the Committee.

All the recommendations made by the Audit Committee were accepted by the Board of Directors.

The **terms of reference** of the Audit Committee include the matters as specified under the Companies Act, 2013 and the rules made thereunder. Although SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company as on March 31, 2026, the terms of reference of the Committee have been framed keeping the Listing Regulations in view for better corporate governance. The terms of reference of the Audit Committee shall include but not limited to the following:

1. oversight the Company's financial reporting process and disclosure of its financial information to ensure that its financial statements are correct, sufficient and credible;
2. Recommending to the Board for the appointment, re-appointment, replacement, remuneration and terms of appointment of the statutory auditors of the Company;
3. Reviewing and monitoring the statutory auditor's independence and performance, and effectiveness of audit process;
4. Approving payments to the statutory auditors for any other services rendered by the statutory auditors;
5. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the Board for approval, with particular reference to:
   a) Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of Section 134 of the Companies Act;
   b) Changes, if any, in accounting policies and practices and reasons for the same;
   c) Major accounting entries involving estimates based on the exercise of judgment by management;
   d) Significant adjustments made in the financial statements arising out of audit findings;
   e) Compliance with listing and other legal requirements relating to financial statements;

f) Disclosure of any related party transactions; and
g) Qualifications and modified opinions in the draft audit report.

6. Reviewing, with the management, the quarterly, half-yearly and annual financial statements before submission to the Board for approval;
7. Reviewing, with the management, the statement of uses/ application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/ prospectus/ notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter. This also includes monitoring the use/application of the funds raised through the proposed initial public offer by the Company;
8. Approval or any subsequent modifications of transactions of the Company with related parties and omnibus approval for related party transactions proposed to be entered into by the Company subject to such conditions as may be prescribed;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the Company, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Establishing a vigil mechanism for directors and employees to report their genuine concerns or grievances;
13. Reviewing, with the management, the performance of statutory and internal auditors, and adequacy of the internal control systems;
14. Reviewing the adequacy of internal audit function if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
15. Discussing with internal auditors on any significant findings and follow up thereon;
16. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
17. Discussing with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
18. Looking into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
19. Reviewing the functioning of the whistle blower mechanism;
20. Approving the appointment of the chief financial officer or any other person heading the finance function or discharging that function after assessing the qualifications, experience and background, etc. of the candidate;
21. Reviewing the utilization of loans and/ or advances from/investment by the holding company in any subsidiary exceeding ₹1,000 million or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments;
22. Considering and commenting on the rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the Company and its shareholders;

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23. Such roles as may be delegated by the Board and/or prescribed under the Companies Act, 2013 and SEBI Listing Regulations or other applicable law; and
24. Carrying out any other functions as is mentioned in the terms of reference of the audit committee or containing into SEBI (LODR) Regulations 2015.

Further, the Audit Committee shall mandatorily review the following information:

1. Management discussion and analysis of financial condition and results of operations;
2. Statement of significant related party transactions (as defined by the audit committee), submitted by management;
3. Management letters / letters of internal control weaknesses issued by the statutory auditors;
4. Internal audit reports relating to internal control weaknesses;
5. The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee; and
6. Statement of deviations:
   a) quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of the SEBI ICDR Regulations;
   b) annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7) of the SEBI ICDR Regulations.

B. Nomination & Remuneration Committee: The Nomination & Remuneration Committee ("NRC") has been constituted in accordance with Section 178 of the Companies Act, 2013, read with the Companies (Meetings of Board and its Powers) Rules, 2014. During the year under review, **1 (One) Meeting** was convened and held on March 23, 2026.

The table below highlights the composition and attendance of the Members of the Committee. The requisite quorum was present at all the Meetings.

S.No.	Name of Member	Category	Designation	No. of Meetings attended during the financial year 2025-26
1.	Mr. Nirmal Badri Prasad Joshi	Non-Executive Independent Director	Chairperson	1 out of 1
2.	Mr. Deepanjan Periwal	Non-Executive Independent Director	Member	1 out of 1
3.	Mr. Rajesh Kumar Jain	Non-Executive Non-Independent Director	Member	1 out of 1

The Company Secretary acts as the Secretary to the Committee.

All the recommendations made by the NRC were accepted by the Board of Directors.

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The **terms of reference** of the NRC include the matters as specified under the Companies Act, 2013 and the rules made thereunder. Although SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company as on March 31, 2026, the terms of reference of the Committee have been framed keeping the Listing Regulations in view for better corporate governance. The terms of reference of the NRC shall include but not limited to the following:

1. Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the remuneration of the directors, key managerial personnel and other employees;
2. For the appointment of an independent director, the committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the board of directors of the Company for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:
    a) use the services of external agencies, if required;
    b) consider candidates from a wide range of backgrounds, having due regard to diversity; and
    c) consider the time commitments of the candidates.
3. Formulation of criteria for evaluation of the performance of independent directors and the Board;
4. Devising a policy on diversity of our Board;
5. Identifying persons, who are qualified to become directors or who may be appointed in senior management in accordance with the criteria laid down, recommending to the Board their appointment and removal and carrying out evaluation of every director's performance;
6. Determining whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;
7. Recommending remuneration of executive directors and any increase therein from time to time within the limit approved by the members of our Company;
8. Recommending remuneration to non-executive directors in the form of sitting fees for attending meetings of the Board and its committees, remuneration for other services, commission on profits;
9. Recommending to the Board, all remuneration, in whatever form, payable to senior management;
10. Performing such functions as are required to be performed by the compensation committee under the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended;
11. Engaging the services of any consultant/professional or other agency for the purpose of recommending compensation structure/policy;
12. Analyzing, monitoring and reviewing various human resource and compensation matters;
13. Reviewing and approving compensation strategy from time to time in the context of the then current Indian market in accordance with applicable laws;

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14. Framing suitable policies and systems to ensure that there is no violation, by an employee of any applicable laws in India or overseas, including:
    a. The SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended; or
    b. The SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to the Securities Market) Regulations, 2003, as amended; and
15. Performing such other functions as may be delegated by the Board and/or prescribed under the SEBI Listing Regulations, Companies Act, each as amended or other applicable law.

C. Stakeholders & Relationship Committee: The Stakeholders & Relationship Committee ("SRC") has been constituted in accordance with Section 178 of the Companies Act, 2013, read with the Companies (Meetings of Board and its Powers) Rules, 2014. During the year under review, **1 (One) Meeting** was convened and held on March 23, 2026.

The table below highlights the composition and attendance of the Members of the Committee. The requisite quorum was present at all the Meetings:

S.No.	Name of Member	Category	Designation	No. of Meetings attended during the financial year 2025-26
1.	Mr. Rajesh Kumar Jain	Non-Executive Non-Independent Director	Chairperson	1 out of 1
2.	Mr. Nirmal Badri Prasad Joshi	Non-Executive Independent Director	Member	1 out of 1
3.	Mr. Hanish Gupta	Managing Director	Member	1 out of 1

The Company Secretary acts as the Secretary to the Committee.

The **terms of reference** of the SRC include the matters as specified under the Companies Act, 2013 and the rules made thereunder. Although SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company as on March 31, 2026, the terms of reference of the Committee have been framed keeping the Listing Regulations in view for better corporate governance. The terms of reference of the SRC shall include but not limited to the following:

1. Consider and resolve grievances of security holders of the Company, including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings, etc.;
2. Review of measures taken for effective exercise of voting rights by shareholders;
3. Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar and Share Transfer Agent;
4. Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company;
5. Formulation of procedures in line with the statutory guidelines to ensure speedy disposal

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of various requests received from shareholders from time to time;

6. To handle the grievances of the stakeholders in connection with the allotment and listing of shares
7. To approve, register, refuse to register transfer or transmission of shares and other securities;
8. To issue duplicate share or other security(ies) certificate(s) in lieu of the original share/security(ies) certificate(s) of the Company;
9. To approve the transmission of shares or other securities arising as a result of death of the sole/any joint shareholder;
10. To dematerialize or rematerialize the issued shares;
11. Ensure proper and timely attendance and redressal of investor queries and grievances;
12. Carrying out any other functions contained in the Companies Act, 2013 and/or equity listing agreements (if applicable), as and when amended from time to time; and
13. To perform such functions as may be delegated by the Board and to further delegate all or any of its power to any other employee(s), officer(s), representative(s), consultant(s), professional(s), or agent(s).
14. Such terms of reference as may be prescribed under the Companies Act, 2013 and SEBI Listing Regulations or other applicable law

D. Corporate Social Responsibility Committee: The Corporate Social Responsibility ("CSR") Committee has been constituted in accordance with Section 135 of the Companies Act, 2013 with applicable rules to formulate and recommend to the Board, a CSR Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013, recommend the amount of expenditure to be incurred on the CSR activities and monitor the CSR Policy of the Company from time to time. The CSR Policy is uploaded on the website of the Company.During the year under review, **1 (One) Meeting** was convened and held on October 6, 2025.

The table below highlights the composition and attendance of the Members of the Committee. The requisite quorum was present at all the Meetings:

S.No.	Name of Member	Category	Designation	No. of Meetings attended during the financial year 2025-26
1.	Mr. Hanish Gupta	Managing Director	Chairperson	1 out of 1
2.	Ms. Nidhi Gupta	Whole Time Director	Member	1 out of 1
3.	Mr. Deepanjan Periwal	Non-Executive Independent Director	Member	1 out of 1

The Company Secretary acts as the Secretary to the Committee.

The **terms of reference** of the CSR Committee include the matters as specified under the Companies Act, 2013 and the rules made thereunder. The terms of reference of the CSR Committee shall include but not limited to the following:

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1. Formulate and periodically review the CSR Policy.
2. Formulate and recommend the annual action plan.
3. Indicate the list of activities to be undertaken by the Company in areas or subject. For India, this will be aligned to activities specified in Schedule VII of the Companies Act, 2013.
4. Recommend the amount of expenditure to be incurred on the activities referred to in clause (a) of sub-section (3) of Section 135 of the Companies Act, 2013;
5. To institute a transparent monitoring mechanism for the implementation of the CSR projects, programs and activities undertaken the Company from time to time;
6. Monitor and report on the progress on the annual action plan. Ensure implementation of the activities under CSR.
7. Place the CSR Policy on the Company's website, if any.
8. Ensure expenditure of requisite amount on CSR every year as per law.
9. Disclose reasons for not spending the amount (if applicable) in the Annual Report to the Shareholders of the Company.
10. Ensure that the funds so disbursed have been utilized for the purposes and in the manner as approved by Board.
11. Approve transfer of unspent CSR Amount in accordance with the law. The Accounts and Finance Team of the Company shall prepare the statement of spent and unspent CSR amounts and shall assist and facilitate for transfer of the same.
12. Any other matter as the CSR Committee may deem appropriate after approval of the Board of Directors or as may be directed by the Board of Directors from time to time.

- The Board has constituted a committee, namely, Executive Committee to primarily look into day-to-day matters for timely decision-making and focused review of operational matters.

29. SHAREHOLDERS MEETING

A. Extraordinary General Meeting (EGM): During the year under review, 9 (Nine) EGM were convened and held on April 24, 2025, May 05, 2025, May 17, 2025, May 31, 2025, August 08, 2025, September 06, 2025, September 15, 2025, September 22, 2025, and December 13, 2025, in accordance with the provisions of the Companies Act, 2013 and rules made there under.

B. Annual General Meeting (AGM): The 06th Annual General Meeting (AGM) of the company was held on June 27, 2025.

C. Postal Ballot: No Postal Ballot was held by the Company during the financial year ended March 31, 2026.

30. INDEPENDENT DIRECTORS DECLARATION

The Company has received declarations from all Independent Directors of the Company confirming that they continue to meet the criteria of independence, as prescribed under

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Section 149(6) of the Companies Act, 2013, rules made thereunder. The Independent Directors have also confirmed that they have complied with the Company's Code of Conduct and their names in the data bank of Independent Directors are maintained with the Indian Institute of Corporate Affairs in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

The Board of Directors further confirms that the Independent Directors (including appointed during the year) also meet the criteria of expertise, experience, integrity and proficiency in terms of Rule 8 of the Companies (Accounts) Rules, 2014 (as amended).

31. SEPARATE MEETING OF INDEPENDENT DIRECTORS:

Pursuant to the provisions of Section 149(8) of the Companies Act, 2013 and as stipulated by the Code of Independent Directors under Schedule IV of the Companies Act, 2013, a separate meeting of the Independent Directors of the Company was held on March 23, 2026 to review, among other things, the performance of Non-Independent Directors and the Board as whole, evaluation of the performance of the Chairman and the flow of communication between the Board and the management of the Company.

32. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

Pursuant to Section 177 of the Companies Act, 2013 and the Rules framed there under, the Company has established a mechanism through which all the stakeholders can report the suspected frauds and genuine grievances to the appropriate authority. The Whistle Blower Policy which has been approved by the Board of Directors of the Company and during the year under review the Company has not received any complaint(s) under the said policy.

33. DEPOSITS

The Company has neither invited/accepted nor renewed any deposits from the public during the year ended March 31, 2026. There were no unclaimed or unpaid deposits as on March 31, 2026. Rule 8(5)(v)(c) of the Companies (Accounts) Rules, 2014 relating to any default in repayment of deposits or payment of interest thereon during the year, and Rule 8(5)(vi) of the Companies (Accounts) Rules, 2014 relating to details of deposits which are not in compliance with the requirements of Chapter V of the Act are not applicable to the Company.

34. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

In compliance with Section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014 (as amended), a statement containing information on conservation of energy, technology absorption, foreign exchange earnings and outgo of your Company, in the prescribed format, is annexed to this Board's Report and marked as **Annexure - I**.

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35. RESPONSE TO OBSERVATIONS IN CARO REPORT

The Board of Directors has duly reviewed the report issued by the Statutory Auditors under the Companies (Auditor's Report) Order, 2020 ("CARO"). The said report does not contain any adverse remarks, qualifications, reservations, or observations requiring explanation or clarification from the management.

36. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 134(3)(c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended 31st March, 2026, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2026 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

37. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year under review, the Company has made loans and investments and provided guarantees in terms of Section 186 of the Companies Act, 2013, as detailed below:

1. **Investments:** In terms of Section 186 of the Act and Rules framed thereunder, details of the Investments made by your Company have been disclosed in Note No. 13 and 33 of the Notes to Financial Statements for the financial year ended March 31, 2026, which forms part of this Annual Report.

2. **Loans:** The Company, during the year under review, granted loans to its Subsidiary Companies, in multiple tranches, in accordance with the approval granted by the Board and further approved by the shareholders in their respective General Meetings. The details of such loans given by your Company have been disclosed in Note No. 13 and 37

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of the Notes to Financial Statements for the financial year ended March 31, 2026, which forms part of this Annual Report.

3. **Guarantees:** The Company, during the year under review, provided corporate guarantee in respect of a loan taken by its subsidiary companies, to the respective banks. Consequently, charge was also created with ROC. The details of such Guarantees given by your Company have been disclosed in Note No. 29 and 33 of the Notes to Financial Statements for the financial year ended March 31, 2026, which forms part of this Annual Report.

The above loans, investments, and guarantees are in accordance with the limits and conditions specified under Section 186 of the Companies Act, 2013 and as approved by the Board and the shareholders.

38. PARTICULARS OF EMPLOYEE AND REMUNERATION

Details as required under the provisions of section 197(12) of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, containing, inter alia, ratio of remuneration of directors and KMP to median remuneration of employees and percentage increase in the median remuneration are annexed to this Directors' Report as 'Annexure IV'. Further, a statement containing details of top ten employees in terms of the remuneration drawn and other specified employees as required under the provisions of section 197(12) of the Act read with rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, forms part of this Directors' Report. In terms of the provisions of section 136 of the Act, the report is being sent to the members excluding the aforesaid statement. This statement will be made available by email to members of the Company seeking such information. The members can send an email to investor.relations@sunkind.in. It shall also be kept open for inspection by any member at the registered office of the Company during business hours.

39. COMPANY'S POLICY RELATING TO REMUNERATION FOR THE DIRECTORS, KEY MANAGERIAL PERSONNEL AND OTHER EMPLOYEES

The Company's Policy on remuneration of Directors, Key Managerial Personnel and other employees including criteria for determining qualifications, positive attributes, independence of Directors and other matters provided under sub-section (3) of section 178 of the Companies Act, 2013 is furnished in this report and has been uploaded on the website of your Company at https://sunkind.in/.

40. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the financial year ended March 31, 2026, all transactions with Related Parties, as defined under the Companies Act, 2013 read with the Rules framed thereunder, were

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conducted in the ordinary course of business and on an arm's length basis, in compliance with the applicable provisions of the Act and relevant accounting standards.

Related Party Transactions entered into during the year received prior approval of the Audit Committee, the Board of Directors, and Members, as required under applicable provisions. The Board also undertook a subsequent review of such transactions at its meeting held on March 23, 2026. No materially significant Related Party Transactions were entered into during the year that could have a potential conflict with the interests of the Company.

Necessary disclosures as required under the Companies Act, 2013 and AS 18 have been made in **Note No. 33** of the Notes to the Financial Statements for the financial year ended March 31, 2026.

Pursuant to Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014, the particulars of contracts or arrangements entered into with related parties referred to in Section 188(1) of the Act, together with details of material related party transactions during the year, are provided in **Form AOC-2**, attached hereto as **Annexure VII**.

41. ANNUAL RETURN

The Annual Return as required under Section 92 and Section 134 of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is available on the Company's website.

42. POLICY ON PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT AT WORKPLACE

Your Company follows a zero-tolerance approach towards sexual harassment and remains firmly committed to ensuring the safety, dignity and well-being of all employees. It strives to foster a safe, inclusive and respectful workplace across all its global operations.

The Company has implemented a Policy on the Prevention of Sexual Harassment, aligned with the POSH Act and other applicable laws. Internal Committees ("ICs") have been constituted in accordance with the requirements of the POSH Act. The details of Committee members are mentioned below:

Name	Designation	Internal / External
Ms. Nidhi Gupta	Director	Presiding Officer
Mr. Hanish Gupta	Director	Internal
Mr. Virpal Yadav	Director	Internal
Ms. Rachita Malik	HR	Internal
Ms. Aprajita Vatsa	Advocate	External

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The Company continues to strengthen awareness and prevention through regular training of IC members, structured awareness programmes, induction sessions for new employees and ongoing e-learning modules for employees, trainees and associates.

The details of complaints received, disposed and pending, during FY 2026 are as follows:

Particulars	No. of Complaints
Number of complaints of sexual harassment received	NIL
Number of complaints disposed	NIL
Number of complaints pending as on March 31, 2026	NIL
No. of cases pending for more than 90 days	NIL

43. DISCLOSURE ON MATERNITY BENEFIT COMPLIANCE

The Company is committed to fostering a supportive and inclusive work environment. In compliance with the provisions of the Maternity Benefit Act, 1961, as amended, the Company extends all applicable benefits to eligible women employees, including paid maternity leave, nursing breaks, and other statutory entitlements. The Company also ensures that no discrimination is made on the grounds of maternity, and necessary steps are taken to safeguard the health, dignity, and rights of women employees during and after pregnancy. The Board remains committed to promoting gender equity and supporting the well-being of its workforce.

44. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

In compliance with Section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014 (as amended), a statement containing information on conservation of energy, technology absorption, foreign exchange earnings and outgo of your Company, in the prescribed format, is annexed to this Board's Report and marked as **Annexure - I**.

45. REMUNERATION RECEIVED FROM SUBSIDIARY COMPANY

Pursuant to Section 197(14) of the Companies Act, 2013, the Board of Directors hereby discloses that certain Directors of the Company, has received remuneration during the financial year under review from one of the Subsidiary Company, in their capacity as Director of the said subsidiary company.

For Sunkind India Limited

Director/Authorized Signatory

The details of remuneration received from the subsidiary company are as follows:

Name of the Director	Designation in the Company	Name of Subsidiary Company	Designation in Subsidiary	Remuneration Received (INR)
Mr. Hanish Gupta	Managing Director	Sunkind Strucmax Private Limited	Director	12,00,000
Ms. Nidhi Gupta	Whole Time Director	Sunkind Strucmax Private Limited	Director	12,00,000

46. MANAGEMENT DISCUSSIONS AND ANALYSIS:

Although the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company, the Management Discussion and Analysis Report on the operations of the Company has been voluntarily prepared and approved by the Board of Directors in the interest of better disclosure and transparency. The same is provided in a separate section and forms an integral part of this Report as **Annexure II**.

47. APPLICABILITY AND COMPLIANCE UNDER INDIAN GAAP AND ACCOUNTING STANDARDS

The Company has prepared its financial statements in accordance with the applicable provisions of the Companies Act, 2013 and the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards prescribed under Section 133 of the Companies Act, 2013. The Company confirms that it has complied with all the relevant Accounting Standards in the preparation of its financial statements for the financial year ended 31st March, 2026.

48. MAINTENANCE OF COST RECORDS AS SPECIFIED UNDER SECTION 148(1) OF THE ACT, IS REQUIRED BY THE COMPANY AND ACCORDINGLY SUCH ACCOUNTS AND RECORDS ARE MADE AND MAINTAINED

Pursuant to the provisions of Section 134 of the Companies Act, 2013 read with Rule 8(5)(ix) of the Companies (Accounts) Rules, 2014, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the Company. Accordingly, the Company is not required to maintain cost records under Section 148(1) of the Act.

49. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 ('IBC'):

During the financial year under review, neither any application is made by the Company, nor is any proceeding pending against the Company under Insolvency and Bankruptcy Code, 2016.

For Sunkind India Limited

Director/Authorized Signatory

50. NUMBER OF EMPLOYEES AS ON THE CLOSURE OF FINANCIAL YEAR:

As on the closure of the financial year, the Company had a total workforce of 120 employees. Out of the total employees, 112 were male employees, 8 were female employees, and there were no transgender employees on the rolls of the Company as at the end of the financial year.

51. GENERAL DISCLOSURE:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Issue of Equity Shares with differential rights as to dividend, voting or otherwise.
2. Issue of Sweat Equity Shares to employees of the Company.
3. Issue of Employee Stock Option to employees of the Company.
4. Instance of one-time settlement with any bank or financial institution.

52. ACKNOWLDEGMENTS

Your Directors wish to place on record their appreciation for the sincere services rendered by employees of the Company at all levels. Your Directors also wish to place on record their appreciation for the valuable co-operation and support received from the various Government Authorities, Banks/ Financial Institutions and other stakeholders such as members, customers and suppliers, among others. Your Directors also commend the continuing commitment and dedication of employees at all levels, which has been critical for the Company's success. Your Directors look forward to their continued support in future.

For and on behalf of the Board of Directors
For Sunkind India Limited

For Sunkind India Limited

Director/Authorized Signatory

(Harish Gupta)
(Managing Director)
DIN: 02194659
Address: Coral 702, The Verandas
Golf Course Road, Gurgaon Sector 54,
Haryana-122011

Date: 10th June 2026
Place: Gurugram

For Sunkind IndiaLimited

For Sunkind India Limited

Director/Authorized Signatory

(Nidhi Gupta)
(Whole Time Director)
DIN: 05301972
Address: Coral 702, The Verandas
Golf Course Road, Gurgaon Sector 54,
Haryana-122011

Date: 10th June 2026
Place: Gurugram

Annexure I

Information pursuant to Section 134(3)(m) of the Companies Act, 2013 (as amended) read with Rule 8 of the Companies (Accounts) Rules, 2014 (as amended) forming part of the Board's Report for the financial year ended March 31, 2025

(A) CONSERVATION OF ENERGY

i. The steps taken or impact on conservation of energy: NIL
ii. The steps taken by the Company for utilising alternate sources of energy: NIL
iii. The capital investment on energy conservation equipment: NIL

(B) TECHNOLOGY ABSORPTION

i. The efforts made towards technology absorption: NIL
ii. The benefits derived like product improvement, cost reduction, product development or import substitution: NIL
iii. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): NIL
iv. Expenditure incurred on Research and Development: NIL

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO

The total Export Turnover of the Company during FY 2025-26 is NIL.

(Rs. in thousands)

Particulars	2025-2026	2024-2025
Total Foreign Exchange Received (F.O.B. Value of Export)		-
Total Foreign Exchange used:		
i) Raw Materials	3,65,669.695	1,25,383.87
ii) Consumable Stores	-	-
iii) Capital Goods	-	-
iv) Foreign Travels	-	1,156.64
v) Others	-	103.74

For and on behalf of the Board of Directors
Sunkind India Limited

Sunkind India Limited ★ Gurugram ★

(Hanish Gupta)
(Director)
DIN: 02194659
Address: Coral 702, The Verandas Golf Course Road, Gurgaon Sector 54, Haryana-122011

Date: 10th June 2026
Place: Gurugram

Sunkind India Limited ★ Gurugram ★

(Nidhi Gupta)
(Director)
DIN: 05301972
Address: Coral 702, The Verandas Golf Course Road, Gurgaon Sector 54, Haryana-122011

Date: 10th June 2026
Place: Gurugram

Annexure III to the Directors' Report
Annual Report on Corporate Social Responsibility activities

1. Brief outline on CSR Policy of the Company:

The Board of Directors (the "Board") of Sunkind India Limited (the "Company") has adopted a Corporate Social Responsibility ("CSR") Policy to guide the Company in carrying out its CSR initiatives in accordance with its values and the spirit of sustainable development.

The CSR Policy serves as a guiding framework to identify, plan, implement and monitor CSR projects and initiatives that creates a positive impact on society. It establishes principles for executing CSR activities effectively and transparently, ensuring adherence to applicable laws and promoting sustainable social development.

The Company has formulated its Corporate Social Responsibility (CSR) Policy to contribute towards the development of communities through a range of social initiatives including skill development, promote education and sports and restoration of Indian Art, heritage and culture. Sunkind India Limited has always been conscious of its social responsibilities and the environment in which it operates. The CSR Policy encompasses the Company's philosophy for giving back to society as a corporate citizen.

This Policy applies to all projects and programs that will be undertaken as part of the Company's Corporate Social Responsibility activities. The Policy will be developed, reviewed, and updated by the Board of Directors from time to time to ensure alignment with the Company's CSR objectives and statutory requirements under Section 135 of the Companies Act, 2013 and the rules specified thereunder.

2. Composition of Committee:

S.No	Name of Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Hanish Gupta	Chairperson and Managing Director	1	1
2.	Ms. Nidhi Gupta	Member, Whole time Director	1	1
3.	Mr. Deepanjan Periwal	Member, Independent director	1	1

Sunkind India Limited Gurugram

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company:

Composition of CSR Committee: https://sunkind.in/
CSR Policy: https://sunkind.in/
CSR Projects: https://sunkind.in/

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable**: Not applicable**

5. (a) Average net profit of the company as per sub-section (5) of section 135: **Rs. 7,78,51,620**
(b) Two percent of average net profit of the company as per sub-section (5) of section 135: **Rs. 15,57,033**
(c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years: **NIL**
(d) Amount required to be set-off for the financial year, if any: **NIL**
(e) Total CSR obligation for the financial year [(b)+(c)-(d)]: **Rs. 15,57,033**

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): **Rs. 15,57,033**
(b) Amount spent in Administrative overheads: **NIL**
(c) Amount spent on Impact Assessment: **Not Applicable**
(d) Total amount spent for the Financial Year [(a)+(b)+(c)].
(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (In Rs.)	**Amount Unspent (in Rs):** NIL				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		**Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).**		
	Amount	**Date of transfer**	**Name of the Fund**	**Amount**	**Date of transfer**
Rs.15,57,033	-	-	-	-	-

Sunkind India Limited ★ Gurugram ★

(f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	**Rs. 15,57,033**
(ii)	Total amount spent for the Financial Year	**Rs. 15,57,033**
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub¬section (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in Rs)	Date of Transfer		
1.	2024-25	-	-	-	5,53,042	September 16, 2025	-	-
2.	2023-24	Not applicable						
3.	2022-23	Not applicable						

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **No**

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135 : **No**

On Behalf of Board of Directors
Sunkind India Limited

Sunkind India Limited Gurugram

Mr. Hanish Gupta
Managing Director and
Chairman of CSR Committee
(DIN: 02194659)

SUNKIND INDIA LIMITED

NOMINATION AND REMUNERATION POLICY

SUNKIND INDIA LIMITED

NOMINATION AND REMUNERATION POLICY

1. INTRODUCTION

1.1 This policy on the nomination and remuneration of Directors, Key Managerial Personnel and Senior Management Personnel has been formulated by the Nomination and Remuneration Committee and approved by the Board of Directors ("**Policy**").

1.2 This Policy is guided by the principles and objectives as enumerated in Section 178 (3) of the Companies Act, 2013 and the rules made thereunder, each as amended ("**the Act**"), to ensure reasonableness and sufficiency of remuneration to attract, retain and motivate competent resources, a clear relationship of remuneration to performance and a balance between rewarding short and long-term performance of the Company. The Board has constituted a nomination and remuneration committee (the "**NR Committee**") which is in compliance with the requirements of the Companies Act, 2013

2. OBJECTIVES

2.1 The NR Committee shall act in accordance with Section 178 of the Act read with the applicable Rules thereto and Regulation 19 of the Listing Regulations. The Key Objectives of the Committee shall be:

A. To formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the remuneration of Directors, Key Managerial Personnel and other employees.

B. To evaluate the performance of the members of the Board and its Committees including Independent Directors and provide necessary report to the Board for further evaluation.

C. To identify persons who are qualified to become Directors and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this policy.

D. To recommend to the Board on Appointment, Removal and Remuneration of Director, Key Managerial Personnel and Senior Management Personnel.

E. To devise a policy on diversity of Board of Directors.

F. To advise Board whether to extend or continue the term of appointment of the Independent Director, on the basis of the report of performance evaluation of Independent Directors.

Sunkind India Limited Gurugram

G. To ensure the policy includes the following guiding principles:

- the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully.
- relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- remuneration to Directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

3. DEFINITIONS:

3.1 "Board": - Board means the board of directors of the Company.

3.2 "Director": - Director means Director of the Company appointed in accordance with the Companies Act, 2013.

3.3 "NR Committee": - NR Committee means Nomination and Remuneration Committee of the Company as constituted or reconstituted by the Board, from time to time.

3.4 "Company": - Company means Sunkind India Limited.

3.5 **"Independent Director"**: - As provided under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations.

3.6 **"KMP" or "Key Managerial Personnel": -** Key Managerial Personnel or KMP means-

(i) the Chief Executive Officer or the Managing Director or the Manager;
(ii) the Whole-time Director;
(iii) the Chief Financial Officer
(iv) the Company Secretary; and
(v) Such other officer as may be prescribed under the applicable statutory provisions / regulations.

3.7 **"SMP" or "Senior Management Personnel": -** Senior Management Personnel shall mean the officers and personnel of the listed entity who are members of its core management team, excluding the Board of Directors, and shall also comprise all the members of the management one level below the Chief Executive Officer or Managing Director or Whole Time Director or Manager.

Unless the context otherwise requires, words and expressions used in this policy and not defined herein but defined in the Companies Act, 2013 or the SEBI (Listing of Obligations and Disclosure Requirements) Regulations, 2015 as may be amended from time to time shall have the meaning respectively assigned to them therein.

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4. APPLICABILITY

4.1 The Policy is applicable to:

A. Directors (Executive and Non-Executive);

B. Key Managerial Personnel; and

C. Senior Management Personnel

5. SCOPE AND TERMS OF REFERENCE

The terms of reference of the Nomination and Remuneration Committee shall be as under:

1) formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the remuneration of the directors, key managerial personnel and other employees;

2) for the appointment of an independent director, the committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the board of directors of the Company for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:
   a. use the services of external agencies, if required;
   b. consider candidates from a wide range of backgrounds, having due regard to diversity; and
   c. consider the time commitments of the candidates.

3) formulation of criteria for evaluation of the performance of independent directors and the Board;

4) devising a policy on diversity of our Board;

5) identifying persons, who are qualified to become directors or who may be appointed in senior management in accordance with the criteria laid down, recommending to the Board their appointment and removal and carrying out evaluation of every director's performance;

6) determining whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;

7) recommending remuneration of executive directors and any increase therein from time to time within the limit approved by the members of our Company;

8) recommending remuneration to non-executive directors in the form of sitting fees for attending meetings of the Board and its committees, remuneration for other services, commission on profits;

9) recommending to the Board, all remuneration, in whatever form, payable to senior management;

10) performing such functions as are required to be performed by the compensation committee under the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended;

Sunkind India Limited
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11) engaging the services of any consultant/professional or other agency for the purpose of recommending compensation structure/policy;

12) analyzing, monitoring and reviewing various human resource and compensation matters;

13) reviewing and approving compensation strategy from time to time in the context of the then current Indian market in accordance with applicable laws;

14) framing suitable policies and systems to ensure that there is no violation, by an employee of any applicable laws in India or overseas, including:
    a. The SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended; or
    b. The SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to the Securities Market) Regulations, 2003, as amended; and

15) performing such other functions as may be delegated by the Board and/or prescribed under the SEBI Listing Regulations, Companies Act, each as amended or other applicable law.

6. APPOINTMENT AND QUALIFICATION CRITERIA:

6.1 The NR Committee shall identify and ascertain integrity, probity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and accordingly recommend to the Board his / her appointment.

6.2 A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient/satisfactory for the concerned position.

6.3 The Company should ensure that the person so appointed as Director/ Independent Director/ KMP/ SMP shall not be disqualified under the Companies Act, 2013, rules made thereunder, or any other enactment for the time being in force.

6.4 The Director/ Independent Director/ KMP/ Senior Management Personnel shall be appointed as per the procedure laid down under the provisions of the Companies Act, 2013, rules made there under, and any other enactment for the time being in force which is applicable to the Company.

6.5 The Company may appoint or continue the employment of any person as Whole-time Director/Managing Director/Manager who has attained the age of seventy years subject to the approval of shareholders by passing special resolution. The explanatory statement annexed to the notice by such motion indicating the justification for appointing such person.

7. ADDITIONAL CRITERIA FOR APPOINTMENT OF INDEPENDENT DIRECTORS:

7.1 An Independent director shall possess appropriate skills, experience and knowledge in one or more fields of finance, law, management, sales, marketing, administration, research, corporate governance, technical operations or other disciplines related to the Company's business.

Sunkind India Limited Gurugram

7.2 The NR Committee shall consider appointment as an Independent Director on the Board of the Company, only if he/she discloses in writing his/her independence in terms of Section 149 of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations.

8. TERM / TENURE:

8.1 Managing Director/ Whole-time Director/Manager

A. The Company shall appoint or re-appoint any person as its Managing Director or Whole-time Director or Manager for a term not exceeding five years at a time or as may be prescribed under the Act. No re-appointment shall be made earlier than one year before the expiry of term.

8.2 Independent Director

A. An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

B. No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly. However, if a person who has already served as an Independent Director for 5 years or more in the Company as on October 1, 2014 or such other date as may be determined by the NR Committee as per regulatory requirement; he/ she shall be eligible for appointment for one more term of 5 years only.

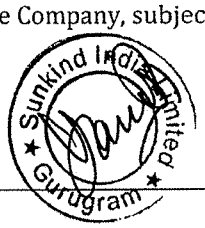
C. At the time of appointment of Independent Director, it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

9. REMOVAL

9.1 Due to reasons for any disqualification mentioned in the Companies Act, 2013, rules made there under or under any other applicable Act, rules and regulations or any other reasonable ground, the NR Committee may recommend to the Board with reasons recorded in writing, for removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

10. RETIREMENT

10.1 The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director/KMP/SMP in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company, subject to compliance of all applicable legislations.



11. EVALUATION

The Committee shall advise the process to carry out evaluation of performance of every Director, KMP and Senior Management Personnel and other employees at regular interval (yearly). Evaluation process shall be conducted for the Board as a whole, Board Committees and also for the Directors individually.

Performance evaluation of the KMPs and SMPs shall be carried out by their respective reporting Executives and Functional Heads, based on the Key Results Area (KRA) set at the beginning of the financial year and reviewed at least once during the year to modify such KRAs, if required.

Performance evaluation of the Independent Directors shall be carried out by the entire Board, except the Independent Directors being evaluated.

12. BOARD DIVERSITY:

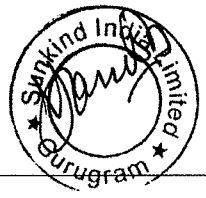
12.1 The Board of Directors identifies the importance of a diverse Board. It recognizes that diversity on the Board of Directors will improve the Board effectiveness and decision – making by tapping into a broader range of perspectives which will assist the Board, inter alia, in fulfilling its duties like managing and mitigating environmental, social and corporate governance risks; ensuring sustainable development and balanced growth of the Company.

12.2 The composition of the Board shall be in compliance with the requirements of the Articles of Association of the Company, the Companies Act, 2013, Rules made thereunder and Listing Regulations, 2015 as amended from time to time. The Board of Directors of the Company shall have an optimum combination of Executive, Non-Executive Directors and Independent Directors including Woman Directors. In designing the Board's composition, Board diversity is considered from various aspects, including but not limited to gender, age, cultural and educational background, ethnicity, professional experience, global business, leadership, technological skills and knowledge, networking, value addition and representation of stakeholders.

12.3 All Board appointments will be based on meritocracy, and candidates will be considered against objective criteria, having due regard for the benefits of diversity on the Board may have the combination of Directors from the different areas / fields like production, Management, Quality Assurance, Finance, Sales and Marketing, Supply chain, Research and Development, Human Resources etc. or as may be considered appropriate.

13. REMUNERATION:

13.1 The NR Committee will recommend the remuneration to be paid to the Managing Director, Whole Time Director, KMP and SMP to the Board for their approval. The level and composition of remuneration so determined by the Committee shall be reasonable and sufficient to attract, retain and motivate directors, KMP and SMP of the quality required to run the Company successfully. The relationship of remuneration to performance should be clear and meet appropriate performance benchmarks. The remuneration should also involve a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals:



A. **Managing Director/Whole-time Director**

1. The compensation paid to the executive directors (including Executive Chairman) will be within the scale approved by the shareholders. The elements of the total compensation, approved by the NR Committee will be within the overall limits specified under the Companies Act, 2013.

2. Besides the above criteria, the remuneration/ compensation/ commission etc to be paid to Managing Director / Whole-time Director etc shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force.

B. Non-executive Directors

1. The Non-Executive / Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013. Sitting fee shall be paid as may be decided by the Board for attending each Board meeting and Committee(s) meeting thereof.

2. Payment or reimbursement of such fair and reasonable expenditure, as may have been incurred while performing role as an Independent Director of the Company, which could include reimbursement of expenditure for attending Board/ Committee meetings, General Meetings, court convened meetings, meetings with shareholders/ creditors/ management, site visits, induction and training organized by the Company for its Directors, subject to prior consultation with Board, in the furtherance of duties as an Independent Director.

3. All the remuneration of the Non- Executive / Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197 (5) of the Companies Act, 2013) shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the NR Committee and approved by the Board or shareholders, as the case may be.

4. An Independent Director shall not be eligible to get Stock Options, if any, and also shall not be eligible to participate in any share-based payment schemes of the Company.

C. **KMPs / Senior Management Personnel etc.**

1. The Remuneration to be paid to KMPs/ Senior Management Personnel shall be based on the experience, qualification and expertise of the related personnel and governed by the limits, if any prescribed under the Companies Act, 2013 and rules made there under or any other enactment for the time being in force.

2. The remuneration to Key Managerial Personnel and Senior Management shall consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.

3. The Fixed pay shall include monthly remuneration, employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from to time.

Sunkind India Limited Gurugram

14. MEMBERSHIP

14.1 The composition of the Committee shall be in compliance with the provisions of the Companies Act, 2013.

1. The NR Committee shall comprise three or more non-executive Directors out of which not less than one-half shall be independent directors.

2. Chairperson of the Company may be appointed as a member of the NR Committee but shall not be a Chairman of the NR Committee.

3. In the absence of the Chairperson, the members of the NR Committee present at the meeting shall choose one amongst them to act as Chairperson.

4. Chairperson of the NR Committee meeting may be present at the annual general meeting of the Company or in his absence, may nominate some other member to answer the shareholders' queries.

14. FREQUENCY OF MEETINGS

14.1 The meetings of NR Committee shall be held at such regular intervals as may be required.

15. VOTING

15.1 Matters arising for determination at NR Committee meetings shall be decided by a majority of votes of Members present and voting and any such decision shall for all purposes be deemed a decision of the NR Committee.

15.2 In the case of equality of votes, the Chairperson of the meeting will have a casting vote.

16. COMMITTEE MEMBERS' INTERESTS

16.1 A member of the Committee is not entitled to be present when his or her own remuneration is discussed at a meeting or when his or her performance is being evaluated.

16.2 The Committee may invite such executives, as it considers appropriate, to be present at the meetings of the Committee.

17. DISSEMINATION OF POLICY

17.1 This Policy shall also be posted on the website of the Company and the details of this Policy, including the evaluation criteria, shall be mentioned in the annual report of the Company.

18. AMENDMENT(S)

18.1 This Policy may be reviewed, amended or substituted by the Board on the recommendation of the NR Committee as and when required and where there are any statutory changes necessitating any change in the Policy. Any subsequent notifications, circulars, guidelines or amendments under the Act and the SEBI Listing Regulations as may be issued from time to time shall be mutatis mutandis applicable without any further modification or amendment in this Policy.

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Sunkind India Limited ★ Gurugram ★

Sunkind energy

Annexure V

Information pursuant to Section 197(12) of the Companies Act, 2013 (as amended) read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (as amended)

(i) **Ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year 2025-26.**

S. No.	Name	Designation	Ratio of Remuneration to Median Remuneration of Employees
1.	Mr. Hanish Gupta	Managing Director	32:1
2.	Ms. Nidhi Gupta	Whole Time Director	13:1
3.	Mr. Virpal Yadav	Whole Time Director	11:1

The details with regard to Independent and Non-Executive Directors are not applicable as they have not received any remuneration except sitting fees for attending Board / Committee meetings.

(ii) **Percentage increase in remuneration of each Director and Key Managerial Personnel (KMP) during the Financial Year 2025-26**

S. No.	Name	Designation	% increase in Remuneration
1.	Mr. Hanish Gupta	Managing Director	64.46
2.	Ms. Nidhi Gupta	Whole Time Director	33.33
3.	Mr. Virpal Yadav	Whole Time Director	47.53
4.	Mr. Abhishek Thakur	Chief Financial Officer	NIL
5.	Ms. Snigdha Tiwari *	Company Secretary & Compliance Officer	N.A.

The details with regard to Independent and Non-Executive Directors are not applicable as they have not received any remuneration except sitting fees for attending Board / Committee meetings.
** Appointed w.e.f. September 13th, 2025, hence, percentage increase was not applicable as on March 31, 2026.*

(iii) The % increase in the median remuneration of employees in the financial year ended 31st March 2026: **15.30%**

(iv) The number of permanent employees on the rolls of the Company: **120**

(v) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: **The median percentage increase made in the salaries of employees other than the managerial personnel was 9.89% while the increase in the remuneration of managerial personnel was 36.33%. The compensation of managerial personnel is structured in line with current market standards, business performance goals and individual responsibility frameworks, and remains consistent with resolutions duly approved by the Board of Directors and/or Shareholders.**

(vi) The Company affirms that the remuneration of Directors and KMP is in full compliance with the Nomination & Remuneration Policy, reflecting our commitment to fairness and transparency in our compensation practices.

For and on behalf of the Board of Directors
Sunkind India Limited

(Hanish Gupta)
(Director)
DIN: 02194659
Address: Coral 702, The Verandas
Golf Course Road, Gurgaon Sector 54,
Haryana-122011

Date: 10th June 2026
Place: Gurugram

(Nidhi Gupta)
(Director)
DIN: 05301972
Address: Coral 702, The Verandas
Golf Course Road, Gurgaon Sector 54,
Haryana-122011

Date: 10th June 2026
Place: Gurugram

Annexure-VI

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014) Statement Containing salient features of the financial statements (as per Indian Accounting Standards, referred to in section 133 of the companies act 2013) of Subsidiaries and Associate Companies

"PART-A: Subsidiaries"

(Rs. In Lakhs)

S.No	Name of Subsidiaries	Date since subsidiary was acquired	Report-ing Period	Rep orti ng Cur ren cy	Exc han ge Rat e	Share Capital	Reserves & Surplus	Total Assets	Total Liabiliti es	Inv est-me nts	Revenu e	Profit befor e tax	Provisi on for Tax	Profit After Tax	Pro pos ed Div ide nd	% of hold-ing
1.	Sunkind Bluehorn Renewables Private Limited*	December 18, 2024	31st March, 2026	INR	-	55,00,000	(49.66)	424.9 194	424.919 4	-	40.449	(9.98)	38.43	(48.41)	-	99.99
2.	Sunkind Strucmax Private Limited	December 31st 2021	31st March, 2026	INR	-	1,00,000	1914.02	2905. 62	2905.62	-	9501.3 8	1096. 23	189.12	907.12	-	90
3.	Sunkind Photovoltaics Private Limited	September 02nd 2024	31st March, 2026	INR	-	1,00,00,00 0	(364.24)	4470. 96	4470.96	-	-	(323. 29)	(0.929)	(322.37)	-	90
4.	Sunkind CG Solar Park One Private Limited	November 27th 2024	31st March, 2026	INR	-	1,00,000	(3.39)	153.1 3	153.13	-	7.7	(3.12)	-	(3.12)	-	75
5.	Sunkind Energy One Private Limited	November 7th 2023	31st March, 2026	INR	-	66,10,000	0.16	158.8 8	158.88	-	28.46	15.87	5.58	10.29	-	99.99
6.	Sunkind India Foundation	May 06th 2025	31st March, 2026	INR	-	10,000	0.29	0.075	0.075	-	-	(0.29)	-	(0.29)	-	99.99
7.	Suryasetu HR One Private Limited	November 04th 2025	31st March, 2026	INR	-	10,000	(0.27)	0.098	0.098	-	-	(0.27)	-	(0.27)	-	99.99
8.	Suryasetu UP One Private Limited	October 29th 2025	31st March, 2026	INR	-	10,000	(0.27)	0.098	0.098	-	-	(0.27)	-	(0.27)	-	99.99

Sunkind India Limited Gurugram

9.	Suryasetu RJ One Private Limited	October 29th 2025	31st March, 2026	INR	-	10,000	(0.54)	12.6	12.6	-	-	(0.54)	-	(0.54)	-	99.99
10.	Uttar Ray UP 1 Private Limited	November 4th 2025	31st March, 2026	INR	-	10,000	(0.27)	0.09	0.09	-	-	(0.27)	-	(0.27)	-	99.99
11.	Uttar Ray UP 2 Private Limited	November 4th 2025	31st March, 2026	INR	-	10,000	(0.27)	0.09	0.09	-	-	(0.27)	-	(0.27)	-	99.99
12.	Sunkind Energy Two Private Limited	December 1st 2025	31st March, 2026	INR	-	1,00,000	(0.29)	666.46	666.46	-	-	(0.29)	-	(0.29)	-	99.99

*** Till December 17th 2024 Sunkind Bluehorn Renewables Private Limited was the associate company of Sunkind India limited.**

Part "B": Associates & Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

S. No	Name of Associates/Joint Venture	Latest Audited Balance Sheet Date	Date on which the Associate or Joint Venture was associated or acquired	Shares of Associate/Joint Ventures held by the company on year end			Description of how there is significant influence	Reason why the associate/ Joint venture is not consolidated	Net Worth attributable to Shareholding as per latest Audited Balance Sheet	Profit/Loss for the year
				No.	Amount of Investment in Associate/Joint Venture	Extent of holding %				
1.	Joint Ventures			NA						
2.	Associates			NA						

1. Names of associates or joint ventures which are yet to commence operations: **NA**
2. Names of associates or joint ventures which have been liquidated or sold during the year: **NA**

For and on behalf of the Board of Directors
Sunkind India Limited

(Hanish Gupta)
(Director)
DIN: 02194659
Address: Coral 702, The Verandas
Golf Course Road, Gurgaon Sector 54,
Haryana-122011

Date: 10th June 2026
Place: Gurugram

(Nidhi Gupta)
(Director)
DIN: 05301972
Address: Coral 702, The Verandas
Golf Course Road, Gurgaon Sector 54,
Haryana-122011

Date: 10th June 2026
Place: Gurugram

Sunkind energy

Annexure-VII
Form No. AOC-2
(Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and* Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

I. *Details of contracts or arrangements or transactions at arm's length basis*

1. (a) Name(s) of the related party and nature of relationship: **Mr. Hanish Gupta, Director**

(b) Nature of contracts/arrangements/transaction: **Remuneration**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Remuneration paid in the ordinary course of business and on arm's length basis, comprising salary, perquisites, allowances and benefits aggregating Rs. 48,00,000 for the year.**

(e) Justification for entering into such contracts or arrangements or transactions: **The remuneration was paid in the ordinary course of business and on arm's length basis for the services rendered to the Company, in accordance with the terms of service applicable to the role of the director/KMP and in line with the Company's internal remuneration practices.**

(f) Date(s) of approval by the Board: **N.A.**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

2. (a) Name(s) of the related party and nature of relationship: **Mr. Hanish Gupta, Director of the Company- Rent paid for use of registered office premises**

(b) Nature of contracts/arrangements/transaction: **Rent paid for use of registered office premises**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Rent paid in the ordinary course of business and on arm's length basis for use of the registered office premises owned by Hanish Gupta, at an agreed amount of Rs. 4,50,000 for the year.**

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(e) Justification for entering into such contracts or arrangements or transactions: **The transaction was undertaken in the ordinary course of business and on arm's length basis for the lawful use of the registered office premises of the Company. The rent was determined on a commercial basis and is in line with the market rate for such premises, ensuring fairness and compliance with applicable statutory requirements.**

(f) Date(s) of approval by the Board: **N.A.**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

3. (a) Name(s) of the related party and nature of relationship: **Mr. Hanish Gupta, Director**

(b) Nature of contracts/arrangements/transaction: **Receipt of Bonus Shares**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Receipts of bonus share in the in the ratio of 45:1. Prior to the bonus issue, he held 1,75,000 equity shares in the Company. Pursuant to the allotment of bonus shares, his shareholding increased to 80,50,000 equity shares.**

(e) Justification for entering into such contracts or arrangements or transactions: **The transaction represents the Receipts of bonus equity shares pursuant to a bonus issue approved by the Board of Directors, in which the related party received additional shares of the Company in proportion to his existing shareholding, in the ordinary course of business and on the same terms as applicable to all eligible shareholders."**

(f) Date(s) of approval by the Board: **18th August 2025**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

4. (a) Name(s) of the related party and nature of relationship: **Mr. Hanish Gupta, Director**

(b) Nature of contracts/arrangements/transaction: **Reimbursement of expenses incurred on behalf of the Company**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

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(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Reimbursement of actual expenses incurred by the related party for and on behalf of the Company in the ordinary course of business and on arm's length basis, amounting to Rs. 5,22,280 during the financial year.**

(e) Justification for entering into such contracts or arrangements or transactions: **The reimbursement was made for legitimate business expenses incurred by the related party in the ordinary course of business and on arm's length basis for the purpose of carrying out Company operations, in line with the Company's policies.**

(f) Date(s) of approval by the Board: **N.A.**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

5. (a) Name(s) of the related party and nature of relationship: **Ms. Nidhi Gupta, Director**

(b) Nature of contracts/arrangements/transaction: **Remuneration**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Remuneration paid in the ordinary course of business and on arm's length basis, comprising salary, perquisites, allowances and benefits aggregating Rs. 36,00,000 for the year.**

(e) Justification for entering into such contracts or arrangements or transactions: **The remuneration was paid in the ordinary course of business and on arm's length basis for the services rendered to the Company, in accordance with the terms of service applicable to the role of the director/KMP and in line with the Company's internal remuneration practices.**

(f) Date(s) of approval by the Board: **N.A.**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

6. (a) Name(s) of the related party and nature of relationship: **Ms. Nidhi Gupta, Director**

(b) Nature of contracts/arrangements/transaction: **Receipt of Bonus Shares**

Sunkind India Limited Gurugram

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SUNKIND INDIA LIMITED *(Formerly known as Sunkind India Private Limited)*
Regd. Off: Plot No. 97A AIHP Skyline, 1st Floor, Sector 32, Gurugram, Urban Estate, Haryana, India -122001
CIN No - U35105HR2019PLC082656

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Receipts of bonus share in the in the ratio of 45:1. Prior to the bonus issue, she held 1,74,995 equity shares in the Company. Pursuant to the allotment of bonus shares, her shareholding increased to 80,49,770 equity shares.**

(e) Justification for entering into such contracts or arrangements or transactions: **The transaction represents the Receipts of bonus equity shares pursuant to a bonus issue approved by the Board of Directors, in which the related party received additional shares of the Company in proportion to his existing shareholding, in the ordinary course of business and on the same terms as applicable to all eligible shareholders."**

(f) Date(s) of approval by the Board: **18th August 2025**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

7. (a) Name(s) of the related party and nature of relationship: **Ms. Nidhi Gupta, Director**

(b) Nature of contracts/arrangements/transaction: **Reimbursement of expenses incurred on behalf of the Company**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Reimbursement of actual expenses incurred by the related party for and on behalf of the Company in the ordinary course of business and on arm's length basis, amounting to Rs. 13,404 during the financial year.**

(e) Justification for entering into such contracts or arrangements or transactions: **The reimbursement was made for legitimate business expenses incurred by the related party in the ordinary course of business and on arm's length basis for the purpose of carrying out Company operations, in line with the Company's policies.**

(f) Date(s) of approval by the Board: **N.A.**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

Sunkind India Limited Gurugram

8. (a) Name(s) of the related party and nature of relationship: **Mr. Virpal Yadav, Whole Time Director**

(b) Nature of contracts/arrangements/transaction: **Remuneration**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Remuneration paid in the ordinary course of business and on arm's length basis, comprising salary, perquisites, allowances and benefits aggregating Rs. 29,42,280 for the year.**

(e) Justification for entering into such contracts or arrangements or transactions: **The remuneration was paid in the ordinary course of business and on arm's length basis and on arm's length basis for the services rendered to the Company, in accordance with the terms of service applicable to the role of the director/KMP and in line with the Company's internal remuneration practices.**

(f) Date(s) of approval by the Board: **N.A.**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

9. (a) Name(s) of the related party and nature of relationship: **Mr. Virpal Yadav, Whole Time Director**

(b) Nature of contracts/arrangements/transaction: **Salary Advance**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Advances were granted in accordance with the Company's policy applicable to employees as per company policy on arm's length basis, amounting to Rs. 9,00,000 during the financial year.**

(e) Justification for entering into such contracts or arrangements or transactions: **The transaction represents the grant of salary advance to the related party in accordance with the Company's employee policies applicable to all eligible employees. The advance was provided on an arm's length basis and does not confer any special benefit or preferential treatment on account of his position as Whole Time Director.**

(f) Date(s) of approval by the Board: **N.A.**

Sunkind India Limited Gurugram

(g) Amount paid as advances, if any: **9,00,000**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

10. (a) Name(s) of the related party and nature of relationship: **Mr. Virpal Yadav, Whole Time Director**

(b) Nature of contracts/arrangements/transaction: **Reimbursement of expenses incurred on behalf of the Company**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Reimbursement of actual expenses incurred by the related party for and on behalf of the Company in the ordinary course of business and on arm's length basis, amounting to Rs. 2,62,269 during the financial year.**

(e) Justification for entering into such contracts or arrangements or transactions: **The reimbursement was made for legitimate business expenses incurred by the related party in the ordinary course of business and on arm's length basis and on arm's length basis for the purpose of carrying out Company operations, in line with the Company's policies.**

(f) Date(s) of approval by the Board: **N.A.**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

11. (a) Name(s) of the related party and nature of relationship: **Mr. Abhishek Thakur, CFO**

(b) Nature of contracts/arrangements/transaction: **Remuneration**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Remuneration paid in the ordinary course of business and on arm's length basis, comprising salary, perquisites, allowances and benefits aggregating Rs. 32,60,124 for the year.**

(e) Justification for entering into such contracts or arrangements or transactions: **The remuneration was paid in the ordinary course of business and on arm's length basis and on arm's length basis for the services rendered to the Company, in accordance with the terms of service applicable to the role of the KMP and in line with the Company's internal remuneration practices.**

(f) Date(s) of approval by the Board: **20th January 2025**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

12. (a) Name(s) of the related party and nature of relationship: **Mr. Abhishek Thakur, CFO**

(b) Nature of contracts/arrangements/transaction: **Medical Loan**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Medical Loan paid on arm's length basis aggregating Rs. 7,00,000 for the year.**

(e) Justification for entering into such contracts or arrangements or transactions: **The Medical Loan was paid in the ordinary course of business and on an arm's length basis, in accordance with the Company's policy applicable to all the employees, considering the role of the KMP and in line with the Company's internal remuneration practices.**

(f) Date(s) of approval by the Board: **N.A**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

13. (a) Name(s) of the related party and nature of relationship: **Mr. Abhishek Thakur, CFO**

(b) Nature of contracts/arrangements/transaction: **Reimbursement of expenses incurred on behalf of the Company**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Reimbursement of actual expenses incurred by the related party for and on behalf of the Company in the ordinary course of business and on arm's length basis, amounting to Rs. 2,705 during the financial year.**

(e) Justification for entering into such contracts or arrangements or transactions: **The reimbursement was made for legitimate business expenses incurred by the related party in the ordinary course of business and on arm's length basis and on arm's length basis for the purpose of carrying out Company operations, in line with the Company's policies.**

(f) Date(s) of approval by the Board: **N.A.**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

14. (a) Name(s) of the related party and nature of relationship: **Ms. Simmi Anand, relative of KMP**

(b) Nature of contracts/arrangements/transaction: **Receipt of Bonus Shares**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Receipts of bonus share in the in the ratio of 45:1. Prior to the bonus issue, she held 1 equity shares in the Company. Pursuant to the allotment of bonus shares, her shareholding increased to 46 equity shares.**

(e) Justification for entering into such contracts or arrangements or transactions: **The transaction represents the Receipts of bonus equity shares pursuant to a bonus issue approved by the Board of Directors, in which the related party received additional shares of the Company in proportion to his existing shareholding, in the ordinary course of business and on the same terms as applicable to all eligible shareholders."**

(f) Date(s) of approval by the Board: **18th August 2025**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

15. (a) Name(s) of the related party and nature of relationship: **Mr. Janardhan Gupta, relative of KMP**

(b) Nature of contracts/arrangements/transaction: **Receipt of Bonus Shares**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Receipts of bonus share in the in the ratio of 45:1. Prior to the bonus issue, he held 1 equity share in the Company. Pursuant to the allotment of bonus shares, his shareholding increased to 46 equity shares.**

Sunkind India Limited

(e) Justification for entering into such contracts or arrangements or transactions: **The transaction represents the Receipts of bonus equity shares pursuant to a bonus issue approved by the Board of Directors, in which the related party received additional shares of the Company in proportion to his existing shareholding, in the ordinary course of business and on the same terms as applicable to all eligible shareholders."**

(f) Date(s) of approval by the Board: **18th August 2025**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

16. (a) Name(s) of the related party and nature of relationship: **Ms. Alka Gupta, relative of KMP**

(b) Nature of contracts/arrangements/transaction: **Receipt of Bonus Shares**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Receipts of bonus share in the in the ratio of 45:1. Prior to the bonus issue, she held 1 equity share in the Company. Pursuant to the allotment of bonus shares, her shareholding increased to 46 equity shares.**

(e) Justification for entering into such contracts or arrangements or transactions: **The transaction represents the Receipts of bonus equity shares pursuant to a bonus issue approved by the Board of Directors, in which the related party received additional shares of the Company in proportion to his existing shareholding, in the ordinary course of business and on the same terms as applicable to all eligible shareholders."**

(f) Date(s) of approval by the Board: **18th August 2025**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

17. (a) Name(s) of the related party and nature of relationship: **Mr. Manish Gupta, relative of KMP**

(b) Nature of contracts/arrangements/transaction: **Receipt of Bonus Shares**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Receipts of bonus share in the in the ratio of 45:1. Prior to the bonus issue, he held 1 equity share in the Company. Pursuant to the allotment of bonus shares, his shareholding increased to 46 equity shares.**

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SUNKIND INDIA LIMITED *(Formerly known as Sunkind India Private Limited)*
Regd. Off: Plot No. 97A AIHP Skyline, 1st Floor, Sector 32, Gurugram, Urban Estate, Haryana, India -122001
CIN No - U35105HR2019PLC082656

(e) Justification for entering into such contracts or arrangements or transactions: **The transaction represents the Receipts of bonus equity shares pursuant to a bonus issue approved by the Board of Directors, in which the related party received additional shares of the Company in proportion to his existing shareholding, in the ordinary course of business and on the same terms as applicable to all eligible shareholders."**

(f) Date(s) of approval by the Board: **18th August 2025**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

18. (a) Name(s) of the related party and nature of relationship: **Mr. Sanish Gupta, relative of KMP**

(b) Nature of contracts/arrangements/transaction: **Receipt of Bonus Shares**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Receipts of bonus share in the in the ratio of 45:1. Prior to the bonus issue, he held 1 equity share in the Company. Pursuant to the allotment of bonus shares, his shareholding increased to 46 equity shares.**

(e) Justification for entering into such contracts or arrangements or transactions: **The transaction represents the Receipts of bonus equity shares pursuant to a bonus issue approved by the Board of Directors, in which the related party received additional shares of the Company in proportion to his existing shareholding, in the ordinary course of business and on the same terms as applicable to all eligible shareholders."**

(f) Date(s) of approval by the Board: **18th August 2025**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

19. (a) Name(s) of the related party and nature of relationship: **Ms. Snigdha Tiwari (Company Secretary & Compliance officer)**

(b) Nature of contracts/arrangements/transaction: **Remuneration**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any:

Remuneration paid in the ordinary course of business and on arm's length basis, comprising salary, perquisites, allowances and benefits aggregating Rs. 2,63,552 for the year.

(e) Justification for entering into such contracts or arrangements or transactions: **The remuneration was paid in the ordinary course of business and on arm's length basis and on arm's length basis for the services rendered to the Company, in accordance with the terms of service applicable to the role of the KMP and in line with the Company's internal remuneration practices.**

(f) Date(s) of approval by the Board: **13th September 2025**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

20. (a) Name(s) of the related party and nature of relationship: **Mr. Deepanjan Periwal (Independent Director)**

(b) Nature of contracts/arrangements/transaction: **Sitting fees paid to independent Directors**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Sitting Fees Paid in the ordinary course of business and on arm's length basis, aggregating Rs. 1,45,000 for the year.**

(e) Justification for entering into such contracts or arrangements or transactions: **Sitting fees Paid in the ordinary course of business and on arm's length basis for the services rendered to the Company, in accordance with the terms of service and in line with the Company's internal remuneration practices.**

(f) Date(s) of approval by the Board: **13th September 2025**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

21. (a) Name(s) of the related party and nature of relationship: **Mr. Nirmal Badri prasad Joshi (Independent Director)**

(b) Nature of contracts/arrangements/transaction: **Sitting fees paid to independent Directors**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Sitting**

Fees Paid in the ordinary course of business and on arm's length basis, aggregating Rs. 1,45,000 for the year.

(e) Justification for entering into such contracts or arrangements or transactions: **Sitting fees Paid in the ordinary course of business and on arm's length basis for the services rendered to the Company, in accordance with the terms of service and in line with the Company's internal remuneration practices.**

(f) Date(s) of approval by the Board: **13th September 2025**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

22. (a) Name(s) of the related party and nature of relationship: **Mr. Rajesh Kumar Jain (Non-Executive Director)**

(b) Nature of contracts/arrangements/transaction: **Sitting fees paid to Non-Executive Directors**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Sitting Fees Paid in the ordinary course of business and on arm's length basis, aggregating Rs. 1,45,000 for the year.**

(e) Justification for entering into such contracts or arrangements or transactions: **Sitting fees Paid in the ordinary course of business and on arm's length basis for the services rendered to the Company, in accordance with the terms of service and in line with the Company's internal remuneration practices.**

(f) Date(s) of approval by the Board: **13th September 2025**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

23. (a) Name(s) of the related party and nature of relationship: **M/s Sunkind Strucmax Private Limited, Subsidiary Company**

(b) Nature of contracts/arrangements/transaction: **Purchase of Goods (Module Mounting Solar Structure)**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

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(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Purchase of goods consisting of Module Mounting Solar Structures amounting to Rs. 10,45,33,365 pursuant to agreed commercial terms, in the ordinary course of business.**

(e) Justification for entering into such contracts or arrangements or transactions: **The transaction represents a purchase of goods in the ordinary course of business from a subsidiary company at arm's length basis to fulfil the operational requirements of the Company, ensuring efficiency and strategic alignment.**

(f) Date(s) of approval by the Board: **NA**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

24. (a) Name(s) of the related party and nature of relationship: **M/s Sunkind Strucmax Private Limited, Subsidiary Company**

(b) Nature of contracts/arrangements/transaction: **Sale of Goods (Sale of Machine)**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Sale of a machine by the Company to M/s Sunkind Strucmax Private Limited for a total consideration of Rs. 4,51,78,080 pursuant to mutually agreed terms and in the ordinary course of business.**

(e) Justification for entering into such contracts or arrangements or transactions: **The transaction represents a strategic sale of a machine to a subsidiary company in the ordinary course of business, at an arm's length basis, to enhance operational efficiency and utilisation of resources within the group.**

(f) Date(s) of approval by the Board: **NA**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

25. (a) Name(s) of the related party and nature of relationship: **M/s Sunkind Photovoltaics Private Limited, Subsidiary Company**

(b) Nature of contracts/arrangements/transaction: **Advancing of Loan**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

Sunkind India Limited

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Loan of Rs. 21,94,15,000 granted by the Company to M/s Sunkind Photovoltaics Private Limited, at an interest rate of 7.50% per annum, repayable on mutually agreed terms, undertaken in compliance with applicable provisions of the Companies Act, 2013.**

(e) Justification for entering into such contracts or arrangements or transactions: **The loan was extended to support the working capital and operational requirements of the related party, undertaken in the ordinary course of business and on an arm's length basis, ensuring group business synergies and financial support.**

(f) Date(s) of approval by the Board: **09th May, 2025 & 24th November, 2025**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **17th May, 2025 & 27th June 2025**

26. (a) Name(s) of the related party and nature of relationship: **M/s Sunkind Photovoltaics Private Limited, Subsidiary Company**

(b) Nature of contracts/arrangements/transaction: **Charging of interest on loan given**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Interest of Rs. 1,14,00,383 @ 7.50% per annum charged by the Company on the loan granted to M/s Sunkind Photovoltaics Private Limited, computed in accordance with the agreed lending terms and on an arm's length basis.**

(e) Justification for entering into such contracts or arrangements or transactions: **The interest was charged in line with the terms of the loan agreement considering the G-Securities yield for the tenure of the loan to ensure the transaction remains at arm's length and in compliance with the provisions of the Companies Act, 2013.**

(f) Date(s) of approval by the Board: **NA**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **NA**

27. (a) Name(s) of the related party and nature of relationship: **M/s Sunkind Photovoltaics Private Limited, Subsidiary Company**

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(b) Nature of contracts/arrangements/transaction: **Subscription to equity shares**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Investment by the Company in 8,91,000 equity shares of Rs. 10 each (aggregating to Rs. 89,10,000) in Sunkind Photovoltaics Private Limited, making it a 90 % subsidiary.**

(e) Justification for entering into such contracts or arrangements or transactions: **The investment was made at 90% subsidiary to expand the Company's business operations in the renewable energy sector, in line with strategic growth objectives.**

(f) Date(s) of approval by the Board: **09th May, 2025 & 23rd March 2026**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

28. (a) Name(s) of the related party and nature of relationship: **M/s Sunkind Photovoltaics Private Limited, Subsidiary Company**

(b) Nature of contracts/arrangements/transaction: **Corporate Guarantee Given to Axis Bank.**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any:

(e) Justification for entering into such contracts or arrangements or transactions:

(f) Date(s) of approval by the Board: **24th October, 2025**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

29. (a) Name(s) of the related party and nature of relationship: **M/s Sunkind Bluehorn Renewables Private Limited, Subsidiary Company**

(b) Nature of contracts/arrangements/transaction: **Subscription to equity shares**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Investment by the Company in 5,40,000 equity shares of Rs. 10 each (aggregating to Rs.**

54,00,000) in Sunkind Photovoltaics Private Limited, making it a 99.99 % subsidiary.

(e) Justification for entering into such contracts or arrangements or transactions: **The investment was made at 99.99% subsidiary to expand the Company's business operations in the renewable energy sector, in line with strategic growth objectives.**

(f) Date(s) of approval by the Board: **09th May, 2025**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

30. (a) Name(s) of the related party and nature of relationship: **M/s Sunkind Bluehorn Renewables Private Limited, Subsidiary Company**

(b) Nature of contracts/arrangements/transaction: **Advancing of Loan (Unsecured Loan)**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Unsecured Loan of Rs. 50,00,000 granted by the Company to M/s Sunkind Bluehorn Renewables Private Limited, at an interest rate of 7.50% per annum, repayable on mutually agreed terms, undertaken in compliance with applicable provisions of the Companies Act, 2013.**

(e) Justification for entering into such contracts or arrangements or transactions: **The loan was extended to support the working capital and operational requirements of the related party, undertaken in the ordinary course of business and on an arm's length basis, ensuring group business synergies and financial support.**

(f) Date(s) of approval by the Board: **29th May, 2025**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

31. (a) Name(s) of the related party and nature of relationship: **M/s Sunkind Bluehorn Renewables Private Limited, Subsidiary Company**

(b) Nature of contracts/arrangements/transaction: **Charging of interest on loan given**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

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(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Interest of Rs. 3,13,356 @ 7.50% per annum charged by the Company on the loan granted to M/s Sunkind Bluehorn Renewables Private Limited, computed in accordance with the agreed lending terms and on an arm's length basis.**

(e) Justification for entering into such contracts or arrangements or transactions: **The interest was charged in line with the terms of the loan agreement considering the G-Securities yield for the tenure of the loan to ensure the transaction remains at arm's length and in compliance with the provisions of the Companies Act 2013.**

(f) Date(s) of approval by the Board: **NA**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

32. (a) Name(s) of the related party and nature of relationship: **M/s Sunkind Bluehorn Renewables Private Limited, Subsidiary Company**

(b) Nature of contracts/arrangements/transaction: **Corporate guarantee given to state bank of india.**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any:

(e) Justification for entering into such contracts or arrangements or transactions:

(f) Date(s) of approval by the Board: **17th May, 2025**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: ---

33. (a) Name(s) of the related party and nature of relationship: **M/s Sunkind CG Solar Park One Private Limited, Subsidiary Company**

(b) Nature of contracts/arrangements/transaction: **Advancing of Loan (Unsecured Loan)**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any:

Unsecured Loan of Rs. 97,00,000 granted by the Company to M/s Sunkind CG Solar Park One Private Limited, at an interest rate of 7.50% per annum, repayable on mutually agreed terms, undertaken in compliance with applicable provisions of the Companies Act, 2013.

(e) Justification for entering into such contracts or arrangements or transactions: **The loan was extended to support the working capital and operational requirements of the related party, undertaken in the ordinary course of business and on an arm's length basis, ensuring group business synergies and financial support.**

(f) Date(s) of approval by the Board: **01st August, 2025**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **08th August, 2025**

34. (a) Name(s) of the related party and nature of relationship: **M/s Sunkind CG Solar Park One Private Limited, Subsidiary Company**

(b) Nature of contracts/arrangements/transaction: **Charging of interest on loan given**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Interest of Rs. 3,24,699 @ 7.50% per annum charged by the Company on the loan granted to M/s Sunkind CG Solar Park One Private Limited, computed in accordance with the agreed lending terms and on an arm's length basis.**

(e) Justification for entering into such contracts or arrangements or transactions: **The interest was charged in line with the terms of the loan agreement considering the G-Securities yield for the tenure of the loan to ensure the transaction remains at arm's length and in compliance with the provisions of the Companies Act 2013.**

(f) Date(s) of approval by the Board: **NA**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: ----

35. (a) Name(s) of the related party and nature of relationship: **M/s Sunkind CG Solar Park One Private Limited, Subsidiary Company**

(b) Nature of contracts/arrangements/transaction: **Other Expenses.**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

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(d) Salient terms of the contracts or arrangements or transactions including the value, if any:

(e) Justification for entering into such contracts or arrangements or transactions:

(f) Date(s) of approval by the Board: **NA**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: ----

36. (a) Name(s) of the related party and nature of relationship: **M/s Sunkind India Foundation, (Section 8 company), Subsidiary Company**

(b) Nature of contracts/arrangements/transaction: **Subscription to equity shares (investment at incorporation)**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026 06th May 2025 (date of incorporation and subscription)**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Investment by the Company in 9,999 equity shares of Rs. 1 each (aggregating to Rs. 9,999) in Sunkind India Foundation at the time of incorporation, making it a 99.99% subsidiary.**

(e) Justification for entering into such contracts or arrangements or transactions: **The investment was made to incorporate a 99.99% subsidiary to expand the Company's business operations in the renewable energy sector, in line with strategic growth objectives.**

(f) Date(s) of approval by the Board: **01st April, 2025**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: ----

37. (a) Name(s) of the related party and nature of relationship: **M/s Suryasetu UP One Private Limited,**

(b) Nature of contracts/arrangements/transaction: **Subscription to equity shares (investment at incorporation)**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026 26th October 2025 (date of incorporation and subscription)**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any:

Investment by the Company in 9,999 equity shares of Rs. 1 each (aggregating to Rs. 9,999) in Suryasetu UP One Private Limited at the time of incorporation, making it a 99.99% subsidiary.

(e) Justification for entering into such contracts or arrangements or transactions: **The investment was made to incorporate a 99.99% subsidiary to expand the Company's business operations in the renewable energy sector, in line with strategic growth objectives.**

(f) Date(s) of approval by the Board: **6th October, 2025**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: ----

38. (a) Name(s) of the related party and nature of relationship: **M/s Suryasetu RJ One Private Limited,**

(b) Nature of contracts/arrangements/transaction: **Subscription to equity shares (investment at incorporation)**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026 29th October 2025 (date of incorporation and subscription)**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Investment by the Company in 9,999 equity shares of Rs. 1 each (aggregating to Rs. 9,999) in Suryasetu UP One Private Limited at the time of incorporation, making it a 99.99% subsidiary.**

(e) Justification for entering into such contracts or arrangements or transactions: **The investment was made to incorporate a 99.99% subsidiary to expand the Company's business operations in the renewable energy sector, in line with strategic growth objectives.**

(f) Date(s) of approval by the Board: **6th October, 2025**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: ----

39. (a) Name(s) of the related party and nature of relationship: **M/s Suryasetu RJ One Private Limited, Subsidiary Company**

(b) Nature of contracts/arrangements/transaction: **Advancing of Loan (Unsecured Loan)**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Unsecured Loan of Rs. 12,50,000 granted by the Company to M/s Suryasetu RJ one Private Limited, at an interest rate of 7.50% per annum, repayable on mutually agreed terms, undertaken in compliance with applicable provisions of the Companies Act, 2013.**

(e) Justification for entering into such contracts or arrangements or transactions: **The loan was extended to support the working capital and operational requirements of the related party, undertaken in the ordinary course of business and on an arm's length basis, ensuring group business synergies and financial support.**

(f) Date(s) of approval by the Board: **6th October, 2025**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: ----

40. (a) Name(s) of the related party and nature of relationship: **M/s Suryasetu RJ One Private Limited, Subsidiary Company**

(b) Nature of contracts/arrangements/transaction: **Accrued Interest**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any:

(e) Justification for entering into such contracts or arrangements or transactions:

(f) Date(s) of approval by the Board: **NA**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: ----

41. (a) Name(s) of the related party and nature of relationship: **M/s Suryasetu HR One Private Limited,**

(b) Nature of contracts/arrangements/transaction: **Subscription to equity shares (investment at incorporation)**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026 4th November 2025 (date of incorporation and subscription)**

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(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Investment by the Company in 9,999 equity shares of Rs. 1 each (aggregating to Rs. 9,999) in Suryasetu HR One Private Limited at the time of incorporation, making it a 99.99% subsidiary.**

(e) Justification for entering into such contracts or arrangements or transactions: **The investment was made to incorporate a 99.99% subsidiary to expand the Company's business operations in the renewable energy sector, in line with strategic growth objectives.**

(f) Date(s) of approval by the Board: **6th October, 2025**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: ----

42. (a) Name(s) of the related party and nature of relationship: **M/s Uttar Ray UP 1 Private Limited,**

(b) Nature of contracts/arrangements/transaction: **Subscription to equity shares (investment at incorporation)**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026 4th November 2025 (date of incorporation and subscription)**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Investment by the Company in 9,999 equity shares of Rs. 1 each (aggregating to Rs. 9,999) in Uttar Ray UP 1 private Limited at the time of incorporation, making it a 99.99% subsidiary.**

(e) Justification for entering into such contracts or arrangements or transactions: **The investment was made to incorporate a 99.99% subsidiary to expand the Company's business operations in the renewable energy sector, in line with strategic growth objectives.**

(f) Date(s) of approval by the Board: **6th October, 2025**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: ----

43. (a) Name(s) of the related party and nature of relationship: **M/s Uttar Ray UP 2 Private Limited,**

(b) Nature of contracts/arrangements/transaction: **Subscription to equity shares (investment at incorporation)**

(c) Duration of the contracts / arrangements/transactions: **Financial Year 2025-2026 4th November 2025 (date of incorporation and subscription)**

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Investment by the Company in 9,999 equity shares of Rs. 1 each (aggregating to Rs. 9,999) in Uttar Ray UP 1 private Limited at the time of incorporation, making it a 99.99% subsidiary.**

(e) Justification for entering into such contracts or arrangements or transactions: **The investment was made to incorporate a 99.99% subsidiary to expand the Company's business operations in the renewable energy sector, in line with strategic growth objectives.**

(f) Date(s) of approval by the Board: **6th October, 2025**

(g) Amount paid as advances, if any: **Nil**

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **----**

44. (a) Name(s) of the related party and nature of relationship: **M/s Sunkind Energy Two Private Limited, Subsidiary Company**

(b) Nature of contracts/arrangements/transaction: **Subscription to equity shares**
(c) Duration of the contracts / arrangements/transactions: **Financial Year 2024-2025 1st December 2025 (date of incorporation and subscription)**
(d) Salient terms of the contracts or arrangements or transactions including the value, if any: **Investment by the Company in 99,99 equity shares of Rs. 10 each (aggregating to Rs. 99,990) in Sunkind Energy Two Private Limited.**
(e) Justification for entering into such contracts or arrangements or transactions: **The investment was made in the subsidiary to expand the Company's business operations in the renewable energy sector, in line with strategic growth objectives.**
(f) Date(s) of approval by the Board: **6th October, 2025**
(g) Amount paid as advances, if any: **Nil**
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: **N.A.**

For and on behalf of the Board of Directors
For Sunkind India Limited

(Hanish Gupta)
(Director)
DIN: 02194659
Address: Coral 702, The Verandas Golf Course Road, Gurgaon Sector 54, Haryana-122011

Date: 10th June 2026
Place: Gurugram

For Sunkind India Limited

(Nidhi Gupta)
(Director)
DIN: 05301972
Address: Coral 702, The Verandas Golf Course Road, Gurgaon Sector 54, Haryana-122011

Date: 10th June 2026
Place: Gurugram

Batliboi & Purohit
CHARTERED ACCOUNTANTS

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Independent Auditor's Report

To the Members of **Sunkind India Limited**

Report on the audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Sunkind India Limited** (the "Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and the statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of standalone financial statements in accordance with the standards on auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information other than the standalone financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Batliboi and Purohit * Chartered Accountants * New Delhi

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In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard.

Management's responsibility for the standalone financial statements

The Company's board of directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards and accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going-concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) evaluating the effect of any identified misstatements in the financial statements.

Communication with those charged with governance

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this report are in agreement with the books of account.

   d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Companies Act, 2013;

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls over financial reporting of the Company, for reasons stated therein.

   g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid during the current year by the company to its directors during the year is in accordance with the provision of section 197 read with Schedule V of the Act. The remuneration paid/payable to any director by the Company is not in excess of the limit laid down under Section 197 read with Schedule V of the Act. The Ministry of

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Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us;

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements. Refer Note 29 to the financial statements;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement

v. No dividend is paid or declared during the year by the company.

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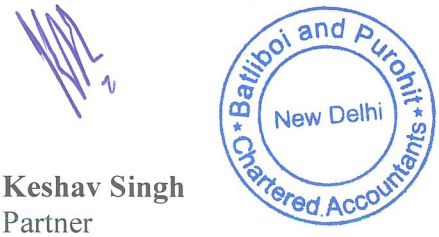
vi. Based on our examination, which included test checks, the company has used accounting software for maintaining its books of account for the financial Year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

for **BATLIBOI & PUROHIT**
Chartered Accountants
Firm Regn No. 101048W



Keshav Singh
Partner
Membership No. 515794
UDIN:

Place: Gurugram
Date: 10th June 2026

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Annexure "A" to the Independent Auditors' Report
(Referred to in Paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Sunkind India Limited of even date)

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The Property, Plant and Equipment are physically verified by the Management during the year which is, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets and no material discrepancies have been noticed on such verification.

(c) The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), are held in the name of the company.

(d) The Company has not revalued its property, plant and equipment during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company

(e) According to information and explanation given to us and on the basis of our examination of the records of Company, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder;

(ii) (a) According to information and explanations given to us, the inventories have been physically verified by the management periodically during the year. In our opinion the frequency of verification is reasonable. As informed to us, there were no material discrepancies noticed on verification.

(b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate from Axis India on the basis of security of current assets and the quarterly returns or statement filed by company with such bank are in agreement with books of accounts.

(iii) During the year the Company has made investment and granted unsecured loan and provided guarantee:

(a) The Company has during the year made investments and granted unsecured loan and stood guarantee. Details are as under:

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1. During the year, the company has made following investments:

Investment	Aggregate Amount During the Year (Rs in 'Lakhs')	Balance Outstanding at Year End (Rs in 'Lakhs')
Wholly owned subsidiary	Nil	Nil
Other subsidiary	144.70	595.48

2. During the year, the company has provided following loans and advances in the nature of loans. The details are as follows:

Loans & Advances in the nature of loan	Aggregate Amount During the Year (Rs in 'Lakhs')	Balance Outstanding at Year End (Rs in 'Lakhs')
Wholly owned subsidiary	Nil	Nil
Other subsidiary	2,353.65	3,010.09

3. During the year, the company has provided Corporate Guarantee to banks:

Corporate Guarantee	Aggregate Amount During the Year (Rs in 'Lakhs')	Balance Outstanding at Year End (Rs in 'Lakhs')
Wholly owned subsidiary	Nil	Nil
Other subsidiary	3,313.00	3,453.00

(b) In our opinion and according to the information and explanations given to us, the investments made, guarantees provided and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company interest.

(c) The Company has stipulated the terms of loan and interest. No repayments are due during the year.

(d) There is no overdue amount and hence reporting under clause (d) of Para 3(iii) of the Order is not applicable.

(e) No loan or advance has fallen due during the year and hence reporting under clause (e) of Para 3(iii) of the Order is not applicable.

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(f) The Company has not provided any loan repayable on demand to subsidiary and associate company during the year and also in earlier years.

(iv) According to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

(v) As per the information and explanations given to us, the Company has not accepted any deposits as mentioned in the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under. Accordingly, paragraph 3(v) of the Order is not applicable.

(vi) The Central Government has not specified the maintenance of cost records u/s 148(1) of the Companies Act, 2013 having regard to the nature of the business of the Company as such the provisions of clause 3(vi) of the Order is not applicable.

(vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues including Goods and service tax, Provident fund, Employees state insurance, income-tax, duty of customs, duty of excise, cess and any other statutory dues to appropriate authorities applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and service tax, Provident fund, Employees state insurance, income-tax, duty of customs, duty of excise, cess and any other statutory dues were in arrears as at 31st March 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no amounts in respect of Goods and service tax, Provident fund, Employees state insurance, income-tax, duty of customs, duty of excise, cess and any other statutory dues which have not been deposited on account of any dispute as at 31st March 2026.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, we confirm that we have not come across any transactions not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(ix) (a) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not defaulted in repayment of any loans or other borrowings or in the payment of interest to any lender during the year.

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(b) According to the information and explanations given to us and on the basis of our audit procedures performed by us, we report that the Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information and explanation given to us, the company has utilized the money obtained by the way of terms loans during the year for the purpose for which the loans were obtained.

(d) According to the information and explanations given to us and on the basis of our audit procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short term basis have been used for long term purposes.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries and associates, hence, reporting under clause 3(ix)(e) of the Order is not applicable.

(f) According to the information and explanations given to us and on the basis of our audit procedures performed by us, we report that the Company has not raised any loans during the year on the pledge of securities held in its subsidiary company.

(x) (a) The Company has not raised any money by way of an initial public offer or further public offer (including debt instruments). Accordingly, paragraph 3(x)(a) of the Order is not applicable.

(b) During the year company has issued 17,88,000 fully paid-up equity shares via private placement on preferential basis on a premium of Rs 130 Per share (Total Rs. 140 per share) amounting to Rs. 2,503.20 lakhs. In our opinion and according to information provided to us requirement of section 42 and section 62 of companies act complied with and the funds raised have been used for the purpose for which the funds raised.

(xi) (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

(b) In our opinion and according to the information and explanations given to us, no report under sub-section (12) of section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.



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(c) As represented by the management and according to the information and explanations given to us, there are no whistle-blower complaints during the year.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, the transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

(xiv) (a) In our opinion and based on examination, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit report of the company issued till date, for the period under audit.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

(xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditor of the Company during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they

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fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.

(xx) There are no unspent amounts towards Corporate Social Responsibility (CSR) requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) and 3(xx)(b) of the Order is not applicable for the year.

(xxi) The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

for **BATLIBOI & PUROHIT**
Chartered Accountants
Firm Regn No. 101048W

Batliboi and Purohit * New Delhi * Chartered Accountants

Keshav Singh
Partner
Membership No. 515794
UDIN:

Place: Gurugram
Date: 10th June 2026

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Annexure "B" to the Independent Auditors' Report
(Referred to in Paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Sunkind India Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Sunkind India Limited** ("the Company") as of 31st March 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

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Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for **BATLIBOI & PUROHIT**
Chartered Accountants
Firm Regn No. 101048W

Batliboi and Purohit Chartered Accountants New Delhi

Keshav Singh
Partner
Membership No. 515794

Place: Gurugram
Date: 10th June 2026

Sunkind India Limited

CIN : U35105HR2019PLC082656

Standalone Balance sheet as at March 31, 2026

(All amounts in lakhs except as otherwise stated)

	Notes	As at March 31, 2026	As at March 31, 2025
Equity and liabilities			
Shareholders' funds			
Share capital	2	1,788.80	35.00
Reserve and surplus	3	5,411.12	1,785.20
		7,199.92	**1,820.20**
Share Application Money pending Allotment	4	-	-
Non-current liabilities			
Long-term borrowings	5	100.01	-
Deferred tax liabilities (Net)	6	-	-
Long-term provisions	7	49.29	18.57
Other non-current liabilities	8	18.93	-
		168.24	**18.57**
Current liabilities			
Short-term borrowings	9	14.50	-
Trade payables			
- Due to micro and small enterprises	10	785.58	-
- Due of others	10	465.79	1,565.15
Other current liabilities	11	1,797.02	1,029.40
Short-term provisions	12	1,480.63	407.34
		4,543.54	**3,001.89**
TOTAL		**11,911.70**	**4,840.66**
Assets			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment	12 (a)	226.45	61.86
Intangible assets	12 (a)	1.99	3.32
Intangible assets under development	12 (b)	13.74	5.06
Non-current investment	13	595.48	450.78
Deferred tax assets (Net)	6	14.13	1.21
Long-term loans and advances	14	3,087.31	765.67
Other non current assets	15	48.87	32.87
		3,987.96	**1,320.77**
Current assets			
Trade receivables	16	5,968.51	3,175.64
Inventories	17	72.72	32.84
Cash and bank balances	18	717.29	54.60
Short-term loans and advances	19	599.72	29.71
Other current assets	20	565.50	227.10
		7,923.73	**3,519.89**
TOTAL		**11,911.70**	**4,840.66**
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements.

For BATLIBOI AND PUROHIT
Chartered Accountants
Firm Regn. No. 101048W

Keshav Singh
Partner
Membership No. 515794

Place : Gurugram
Date : 10th June, 2026

For and on behalf of the Board of Directors of
Sunkind India Limited

Harish Gupta
Director
DIN: 02194659

Place : Gurugram
Date : 10th June, 2026

Nidhi Gupta
Director
DIN: 05301972

Place : Gurugram
Date : 10th June, 2026

Snigdha Tiwari
Company Secretary
PAN: AZBPT4599F

Place : Gurugram
Date : 10th June, 2026

Abhishek Thakur
Chief Financial Officer
PAN: AHWPT2526M

Place : Gurugram
Date : 10th June, 2026

Sunkind India Limited

CIN : U35105HR2019PLC082656

Standalone Statement of profit and loss for the year ended March 31, 2026

(All amounts in lakhs except as otherwise stated)

	Notes	For the year ended March 31, 2026	For the year ended March 31, 2025
Income:			
Revenue from operations	21	21,785.26	9,249.54
Other income	22	185.42	35.29
Total revenue (I)		**21,970.69**	**9,284.83**
Expense:			
Cost of material purchased	23	14,027.77	6,729.56
Other EPC project expenses	24	2,197.79	296.97
Employee benefit expenses	25	701.85	383.30
Finance cost	26	40.04	13.40
Other expenses	27	813.97	267.29
Depreciation and amortization expense	12 (a)	28.52	18.02
Total (II)		**17,809.94**	**7,708.53**
Profit before tax		4,160.74	1,576.30
Tax expense:			
- Current tax		1,073.32	403.65
- Taxes for earlier years		(0.38)	-
- Deferred tax expenses/ (income)	6	(12.92)	(5.38)
Profit after tax		**3,100.72**	**1,178.02**
Earning per equity share [nominal value of share			
Basic and diluted	28		
[(nominal value of equity share Rs.10 per share)(previous year Rs.10)]			
- Basic		18.15	7.33
- Diluted		18.15	7.33
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements.

For BATLIBOI AND PUROHIT
Chartered Accountants
Firm Regn. No. 101048W

Keshav Singh
Partner
Membership No. 515794

Place : Gurugram
Date : 10th June, 2026

For and on behalf of the Board of Directors of
Sunkind India Limited

Hanish Gupta	**Nidhi Gupta**	**Snigdha Tiwari**	**Abhishek Thakur**
Director	Director	Company Secretary	Chief Financial Officer
DIN: 02194659	DIN: 05301972	PAN: AZBPT4599F	PAN: AHWPT2526M
Place : Gurugram	Place : Gurugram	Place : Gurugram	Place : Gurugram
Date : 10th June, 2026	Date : 10th June, 2026	Date : 10th June, 2026	Date : 10th June, 2026

Sunkind India Limited

CIN : U35105HR2019PLC082656

Standalone Statement of Cash Flow for the year ended 31st March, 2026

(Amount in lakhs)

	As at March 31, 2026	As at March 31, 2025
A. Cash flow from operating activities		
Profit before tax	4,160.74	1,576.30
Adjustment		
Depreciation/ amortisation	28.52	18.02
Unrealised exchanged fluctuation	-	0.77
Interest income	(124.09)	(19.38)
Finance cost	40.04	13.40
Operating Cash Profit before Working Capital Changes	**4,105.21**	**1,589.10**
Movements in Working Capital:		
Decrease/ (Increase) in trade receivables	(2,792.87)	(660.28)
Decrease/ (Increase) in inventories	(39.88)	88.45
Decrease/ (Increase) in other assets	18.33	1,325.57
Decrease/ (Increase) in loans and advances	(2,891.65)	(661.65)
Increase/ (Decrease) in trade payables	(313.77)	(709.96)
Increase/ (Decrease) in other liabilities	786.06	(197.38)
Increase/ (Decrease) in provisions	30.54	(158.03)
Cash Generated from Operations	**(1,098.02)**	**615.82**
Taxes Paid	(265.00)	(249.25)
Taxes refund	0.53	16.76
Net Cash Flow from Operating Activities (A)	**(1,362.49)**	**383.33**
B. Cash Flow from Investing Activities		
Addition to property, plant and equipments	(191.77)	(80.67)
Addition to intangible assets	-	(4.00)
Addition to intangible assets under development	(8.68)	(5.06)
Proceeds from sale of assets	-	104.55
Investment in subsidiaries	(144.70)	(384.68)
Interest income received	16.36	17.32
Net Cash Flow Used in Investing Activities (B)	**(328.79)**	**(352.54)**
C. Cash Flow From Financing Activities		
Proceeds from issuance of share capital/ Share application money (net of issue related expenses)	2,279.00	24.00
Movement in short term borrowing	124.62	(4.53)
Repayment of long term borrowing	(10.10)	(16.79)
Finance cost paid	(39.54)	(13.40)
Net cash flow from/ (used in) financing activities (C)	**2,353.98**	**(10.72)**
Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	**662.69**	**20.07**
Cash and Cash Equivalents at the Beginning of the Year	**54.60**	**34.52**
Cash and Cash Equivalents at the End of the Year	**717.29**	**54.60**
Components of Cash and Cash Equivalents		
Cash in hand	**0.06**	**0.05**
Balances with banks	**717.22**	**54.55**
Total cash and cash equivalents (Note 18)	**717.29**	**54.60**

For BATLIBOI AND PUROHIT
Chartered Accountants
Firm Regn. No. 101048W

Keshav Singh
Partner
Membership No. 515794

Place : Gurugram
Date : 10th June, 2026

For and on behalf of the Board of Directors of
Sunkind India Limited

Hanish Gupta
Director
DIN: 02194659

Place : Gurugram
Date : 10th June, 2026

Vidhi Gupta
Director
DIN: 05301972

Place : Gurugram
Date : 10th June, 2026

Snigdha Tiwari
Company Secretary
PAN: AZBPT4599F

Place : Gurugram
Date : 10th June, 2026

Abhishek Thakur
Chief Financial Officer
PAN: AHWPT2526M

Place : Gurugram
Date : 10th June, 2026

Note - 1
Significant Accounting Policies

(a) Corporate Information

The Company was originally incorporated as a private limited company under the provisions of the Companies Act, 2013 in the State of Haryana in the name and style of "Sunkind India Private Limited" vide Certificate of Incorporation dated September 19, 2019, bearing Corporate Identification Number (CIN) U40106HR2019PTC082656 issued by the Registrar of Companies.

Subsequently, company was converted into Public Limited Company vide special resolution passed by shareholders at the Extra Ordinary General Meeting held on May 5, 2025 and the name of the company was changed to Sunkind India Limited pursuant to issuance of Fresh Certificate of Incorporation dated by May 22, 2025 Registrar of Companies with Corporate Identification Number is U35105HR2019PLC082656. The Company is mainly engaged in the business of solar Engineering, Procurement and Construction (EPC) services under the brand name "Sunkind Energy".

(b) Basis of preparation of financial statement

These financial statements are prepared under the historical cost convention, on the accrual basis of accounting in accordance with applicable mandatory Accounting Standards issued by Institute of Chartered Accountants of India and the relevant provisions of Companies Act, 2013. All assets and liabilities have been classified as current and non current as per Company's normal operating cycle and other criteria set out in the Revised Schedule III to the Companies Act 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operaing cycle being a period within 12 months for the purposes of classification of assets and liabilities as current and non-current.

(c) Impairment of assets

The carrying value of assets is reviewed at each Balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the amount recoverable towards such assets is estimated. An impairment loss is recognized in the profit and loss Account. An impairmet loss is reversed if there is a change in the estimated used to determine the recoverable amount.

(d) Property, Plant and Equipment and Depreciation

Tangible Assets:

The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, including relevant borrowing costs for qualifying assets if recognition criteria are met . Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are charged to the Statement of Profit and Loss in the year in which the costs are incurred

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in Statement of Profit and Loss.

Assets in the course of construction are capitalised in the assets under Capital work in progress net of accumulated impairment loss if any. At the point when an asset is operating at management's intended use, the cost of construction is transferred to the appropriate category of property, plant and equipment and depreciation commences.

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation is recognised so as to write off the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

The useful lives adopted by the Company is given below:

Assets	Useful lives
Plant and equipment	15 years
Computer	3 years
Office equipments	5 years
Furniture and fixtures	10 years
Vehicles	8 to 10 years

Sunkind India Limited ★ Gurugram ★

Aatish Gaur & Purohit Chartered Accountants New Delhi

Intangible Assets

Intangible assets acquired separately are measured on initial recognition at cost. Following the initial recognition, intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised on a straight-line basis over their estimated useful lives. Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in profit or loss in the period in which the expenditure is incurred.

Estimated useful lives of the intangible assets are as follows:

Assets	Useful lives
Computer Software	3 years

(f) Capital work-in-progress

Projects under which property; plant and equipments are not yet ready for their intended use are carried at cost, comprising direct cost and related incidental expenses.

(e) Revenue Recognition

Revenue is recognized to the extent that is probable that the economic benefit will flow to the company and the revenue can be reliably measured.

Revenue from sale of goods

Revenue from sale of goods is recognised when the significant risks and rewards of ownership of the goods are transferred to the buyer

Revenue from services

Revenue from services is recognised pro-rata over the period of the contract as and when services are rendered and the collectability is reasonably assured. The revenue is recognised net of Goods and service tax.

Interest Income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and applicable interest rate.

Dividend Income

Dividend is recognised when the Entity"s right to receive dividend is established.

(f) Accounting Convention

The accompanying financial statements are prepared in accordance with Generally Accepted Accounting Principles in India [GAAP], under the historical cost convention, on the accrual basis. GAAP comprises mandatory accounting standards issued by Institute of Chartered Accountants of India [ICAI] and the provisions of the Companies Act, 2013, as adopted by the Company.

(g) Foreign Exchange Transaction

(i) Initial recognition

Foreign currency transactions are recorded into Indian rupees by applying to the foreign currency amount the exchange rate between the Indian rupees and the foreign currency on/or closely approximating to the date of the transaction

(ii) Conversion

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

(iii) Exchange differences

Foreign currency transactions are recorded into Indian rupees by applying to the foreign currency amount the exchange rate between the Indian rupees and the foreign currency on/or closely approximating to the date of the transaction.

(h) Use of Estimate

The preparation of financial statements in confirmity with generally accepted accounting principles requires management to make estimates and assumption that affects the reported amount of assets and liablities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amount of revenues and expenses for the year presented, actual results could differ from those estimates.

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Sunkind India Limited * Gurugram *

(i) Taxes on Income

Current Tax is the tax payable for the period determined as per the provisions of Income Tax Act 1961. The deferred tax has been recognized in line with Accounting Standard-22 issued by Institute of Chartered Accountants of India.

(j) Borrowing Costs

Borrowing Costs that are directly attributable to the acquisition, construction or production of a qualifying asset has been capitalized as part of the cost of the asset in accordance with Accounting Standard 16 issued by ICAI on "Borrowing Costs".

(k) Segment Reporting

The Company's principal business activity falls within a single primary business segment .Therefore "Segment Reporting", under AS-17 issued by the Institute of Chartered Accountants of India is not applicable.

(l) Earnings Per Share

The Basic Earnings Per Share ("EPS") is computed by dividing the net profit / (loss) after tax for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, net profit/loss after tax for the year attributable to the equity shareholders is divided by the weighted average number of equity shares outstanding during the year adjusted for the effects of all dilutive equity shares.

(m) Cash and Cash Equivalents:

Cash and Cash Equivalents in the Balance Sheet comprise cash at bank and in hand and short-term deposits that are readily convertible into cash which are subject to insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments.

(n) Inventories

Raw Materials & Stores

Valued at lower of cost and net realisable value (NRV). However, these items are considered to be realisable at cost, if the finished products, in which they will be used, are expected to be sold at or above cost. Cost is determined on Weighted Average basis which includes expenditure incurred for acquiring inventories like purchase price, import duties, taxes (net of tax credit) and other costs incurred in bringing the inventories to their present location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated cost necessary to make the sale.

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Sunkind India Limited * Gurugram *

Sunkind India Limited

CIN : U35105HR2019PLC082656

Notes to the standalone financial statements for the year ended March 31, 2026

(All amounts in lakhs except as otherwise stated)

2 Share capital

The Company has only one class of share capital having a par value of Rs. 10 per share, referred to herein as equity share.

	As at March 31, 2026		As at March 31, 2025	
	Nur	Amount		
Authorised				
Equity share of Rs.10 each (previous year Rs.10)	2,50,00,000	2,500.00	3,50,000	35.00
	2,50,00,000	2,500.00	3,50,000	35.00
Issued, subscribed and fully paid up	1,78,88,000	1,788.80	3,50,000	35.00
Equity share of Rs. 10 each (previous year Rs.10)	1,78,88,000	1,788.80	3,50,000	35.00

a) Pursuant to special resolution passed by the Shareholders at their Annual General Meeting held on June 27, 2025, the authorized share capital of the Company has increased from Rs. 35,00,000 divided into 3,50,000 equity share of Rs. 10 each to Rs. 25,00,00,000 divided into 2,50,00,000 Equity shares of Rs. 10 each.

b) Reconciliation of shares outstanding as at the beginning and at the end of the reporting year

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	Amount	Number	Amount
At the beginning of the year	3,50,000	35.00	10,000	1.00
Add: Bonus equity share issued during the year	1,57,50,000	1,575.00	-	-
Add: Fresh equity issued during the year	17,88,000	178.80	3,40,000	34.00
Outstanding at the end of the year	1,78,88,000	1,788.80	3,50,000	35.00

c) Terms/ rights attached to equity share

Voting Right

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of Equity Shares is entitled to one vote per share held.

Dividends

The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to approval of the shareholders in ensuing annual general meeting except in the case where interim dividend is distributed. The Company has not declared or paid any dividend since its incorporation. There are no equity shares with differential rights as to dividend.

Liquidation

In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive all of the remaining assets of the Company, after distribution of all preferential amounts, if any. Such distribution amounts will be in proportion to the number of equity shares held by the shareholders.

d) Pursuant to ordinary resolution passed by the Shareholders at their Extraordinary General Meeting held on August 08, 2025 and pursuant to Section 63 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder, the company has issued bonus shares of Rs. 1,575.00 Lakhs out of free reserves and surplus, and distributed amongst the Equity Shareholders by issue of 1,57,50,000 Equity shares of Rs. 10/- each credited as fully paid to the Equity Shareholders in the proportion of 45 (Forty Five) Equity share for every 1 (One) Equity shares on August 18, 2025.

e) Pursuant to the Special Resolution passed by the shareholders at the Extraordinary General Meeting held on September 03, 2025, and in accordance with the provisions of Sections 42 and 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder, the Company issued and allotted 17,88,000 equity shares of face value of Rs. 10 each at an issue price of Rs. 140 per equity share (including a securities premium of Rs. 130 per equity share), aggregating to Rs. 2,503.20 lakhs, to the shareholders on September 13, 2025.

f) No shares were bought back in past 5 years preceding the balance sheet date.

g) Disclosure of Equity shares in the company held by each shareholder holding more than 5%

Name of Shareholders	As at March 31, 2026		As at March 31, 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Hanish Gupta	80,50,000	45.002%	1,75,000	50.000%
Nidhi Gupta	80,49,770	45.001%	1,74,995	49.999%
Param Capital - Capital A/c	9,53,000	5.328%	-	-

h) Details of Equity shareholdings held by the promoter's of the Company

Name of Promoter	As at March 31, 2026		As at March 31, 2025		
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	% Change during the year
Hanish Gupta	80,50,000	45.002%	1,75,000	50.0000%	-4.998%
Nidhi Gupta	80,49,770	45.001%	1,74,995	49.9986%	-4.998%

	As at March 31, 2026	As at March 31, 2025
3 Reserves and surplus		
Security Premium Account		
Opening Balance	-	-
Add: Premium on equity shares issued during the year	2,324.40	-
Less: Share issue related expenses	(224.20)	-
Closing Balance (A)	**2,100.20**	-
Surplus in the Statement of Profit and Loss		
Opening balance	1,785.20	607.18
Less: Utilised for issue of bonus shares *	(1,575.00)	-
Add: Profit for the year	3,100.72	1,178.02
Closing balance (B)	**3,310.92**	**1,785.20**
Total (A+B)	**5,411.12**	**1,785.20**

* During the year ended on Mar 31, 2026, the company has alloted bonus shares of 1,57,50,000 equity shares in the proportion of 45:1 held by the existing shareholders other than for cash consideration. The management has decided to utilise the Surplus in Profit or Loss Account towards issuance of fully paid-up bonus shares in accordance with section 52(2)(a) of the Companies Act, 2013.

Sunkind India Limited ★ Gurugram ★

Batliboi and Purohit ★ New Delhi ★ Chartered Accountants ★

4 **Share Application Money pending Allotment**

Particular	As at March 31, 2026	As at March 31, 2025
Share application money pending allotments* (Refer note no. 33)	-	-
	-	-

*The Equity shares against share application money pending allotment as on 31st March 2024 was alloted in FY 2024-25 on 15th April 2024: (i) 50,000 equity shares @ Rs. 10 each to Mr. Hanish Gupta and (ii) 50,000 equity shares @ Rs. 10 each to Ms. Nidhi Gupta

5 **Long-term borrowings**

Particular	As at March 31, 2026	As at March 31, 2025
Secured		
Vehicle Loan	100.01	-
Less: Amount disclosed under the head "Short-Term Borrowings" (Note -9) as "Current maturities of long term debt of vehicle loan	(0.00)	-
	100.01	-

Notes:

Vehicle loan - I

Loan of Rs. 124.62 lakhs from HDFC Bank which is secured by hypothecation of vehicle repayable in 84 monthly instalments of Rs. 1.97 lakhs with first instalment commencing from July 12, 2025. Last instalment due in June 12, 2032. Rate of interest is 8.52% p.a. Refer note no. 9 for current maturity of this loan. As at March 31, 2026, the outstanding balance of the said loan is Rs.114.52 lakhs.

Vehicle loan - II

Loan of Rs. 25.09 lakhs from ICICI Bank which is secured by hypothecation of vehicle repayable in 60 monthly instalments of Rs. 0.52 lakhs with first instalment commencing from May 2023. Last instalment due in April 2028. Rate of interest is 8.95% p.a. During the financial year 2024-25, the entire vehicle loan outstanding was repaid on February 14, 2025.

6 **Deferred Tax Asset**

Deferred Tax is calculated at the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date and is recognized on timing differences that originate in one period and are capable of reversal in one or more subsequent period. As per the Management future business prospects of the company indicate reasonable certainty that sufficient Taxable Income will be available against which the deferred tax assets can be realised.

The break-up of Deferred Tax Asset (Net) as at 31st March, 2026 is as under: -

Timing Difference on account of	As at March 31, 2026	Movements during the Year	As at 31 March 2025
Deferred Tax Liability			
Depreciation on property, plant and equipment and intangible assets	4.83	2.42	2.40
Closing Balance	4.83	2.42	2.40
Deferred Tax Assets			
Provision allowed under tax on payment basis	18.95	15.34	3.62
Closing Balance	18.95	15.34	3.62
Net Deferred Tax Assets/ (Liability)	14.13	12.92	1.21

7 **Long-term provisions**

	As at March 31, 2026	As at March 31, 2025
Provision for employee benefits		
Provision for Gratuity (Unfunded) - Refer Note 32	29.37	17.12
Provision for leave Encashment (Unfunded) - Refer Note 32	19.92	1.45
	49.29	18.57

8 **Other non-current liabilities**

	As at March 31, 2026	As at March 31, 2025
Rent equalisation reserve	18.93	-
Less: Amount disclosed under the head "Other current liabilities" (Note -11) as "Current maturities of rent equalisation reserve	-	-
	18.93	-

9 **Short term borrowings**

	As at March 31, 2026	As at March 31, 2025
Secured		
Overdraft limit from Axis Bank (Refer Note No. 9.1)	-	-
Overdraft limit from ICICI Bank (Refer Note No. 9.2)	-	-
Current maturities of long-term debt of vehicle loan (Refer Note 5)	14.50	-
	14.50	-

Note 9.1

Cash credit facility from Axis Bank upto Rs 750.00 lakhs (Previous year Nil) is secured by way of hypothecation of exclusive charge of entire current assets and movable fixed assets of the company and secured by exclusive equitable mortgage on immovable property provided by Mr. Hanish Gupta, Director situated at DCG1-0904, 9th Floor, Tower -1, DLF Corporate Greens, Sector - 74A, Gurgaon - 122004 and is further secured by personal guarantees of the directors, namely Mr. Hanish Gupta, Ms. Nidhi Gupta and Mr. Virpal Yadav and corporate guarantee provided by Sunkind Photovotaics Private Limited and further cross collateralized with Sunkind Photovoltaics Private Limited in the form of equitable mortgage over industrial properties at Plot No. SP-1 admeasuring 19,570.72 sq. mtrs. and Plot No. SP-2 admeasuring 19,800.00 sq. mtrs., situated at RIICO Industrial Area, Mathasula, Jaipur, Rajasthan.. Applicable rate of interest is Repo Rate plus spread 2.75%.

Note 9.2

Overdraft facility from ICICI Bank upto Rs 50.00 lakhs (Previous year Rs. 50.00 Lakhs) is secured by way of hypothecation of exclusive charge of current assets and movable fixed assets to the extent of the facility sanctioned and exclusively secured by immovable property provided by Mr. Hanish Gupta, Director situated at DCG1-0904, 9th Floor, Tower -1, DLF Corporate Greens, Sector - 74A, Gurgaon - 122004 and secured by fixed deposit of 100% provided by Mr. Hanish Gupta, Director. The overdraft facility of Rs. 50.00 lakhs (Previous year Rs. 50.00 lakhs) is further personally guaranteed by Mr. Hanish Gupta, Director and Ms. Nidhi Gupta, Director. Applicable rate of interest is Repo Rate plus spread 3.00%.

The overdraft facility from ICICI Bank has been repaid in full and closed and the security provided to secure the facility stands released from February 18, 2026.

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Sunkind Vidyut Limited Gurugram

10 Trade payables

	As at March 31, 2026	As at March 31, 2025
Trade payable		
Dues to Micro enterprises & small enterprises - Refer Note Note 10.1	785.58	-
Trade Payable - Others	465.79	1,565.15
	1,251.38	1,565.15

Note 10.1
Details of Dues to Micro enterprises & small enterprises under MSMED Act, 2006

Particulars	As at March 31, 2026	As at March 31, 2025
The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year		
- Principal amount due to micro and small enterprises	785.58	-
- Interest due on above	-	-
The amount of interest paid by the buyer in terms of section 16 Of MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period of delay In making payment (which have been paid but beyond the Appointed day during the year) but without adding the interest Specified under the MSMED Act 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises for the purpose of disallowances as deductible expenditure under section 23 of MSMED Act 2006	-	-

Trade payables ageing schedule
As at March 31, 2026

Particular	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Micro and Small Enterprises	785.58	-	-	-	785.58
(ii) Others	432.27	33.53	-	-	465.79
(iii) Disputed Dues - Micro and Small Enterprises	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Unbilled					-
					-
					1,251.38

Trade payables ageing schedule
As at March 31, 2025

Particular	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Micro and Small Enterprises	-	-	-	-	-
(ii) Others	1,556.37	4.91	3.86	-	1,565.15
(iii) Disputed Dues - Micro and Small Enterprises	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Unbilled					-
					1,565.15

11 Other current liabilities

	As at March 31, 2026	As at March 31, 2025
Interest accrued but not due on borrowings	0.50	-
Current maturities of rent equalisation reserve (Refer Note 8)	-	-
Advance received from customers		
- From others	296.84	314.47
- From related party (Refer note: 33)	-	534.07
Statutory liabilities payable		
PF/ESIC/ LWF payable	4.60	3.78
TDS payable	41.60	11.40
GST payable	413.41	106.44
Expenses payable		
Salary payable (Refer note: 33)	59.61	29.43
Expenses payable to employees	4.32	2.62
Reimbursement to directors (Refer note: 33)	-	6.64
CSR Expenses payables	-	5.53
Expenses payable to others	976.14	15.01
	1,797.02	1,029.40

12 Short term provisions

	As at March 31, 2026	As at March 31, 2025
Provisions for employee benefits		
Provision for gratuity (Refer note no. 32)	0.75	0.51
Provision for leave entitlement (Refer note no. 32)	4.42	0.31
Provision for bonus	1.90	1.52
Provisions - others:		
Provision for audit fees	1.35	1.35
Provision for expenses	398.88	-
Provision for taxation	1,073.32	403.65
	1,480.63	407.34

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13 Non Current Investment (Valued at cost)

	As at March 31, 2026		As at March 31, 2025	
	Number	Amount	Number	Amount
A. In Equity share of subsidiary companies:				
Unquoted fully paidup				
(Face value of Rs. 10 each , unless otherwise stated)				
Sunkind Strucmax Private Limited	9,000	382.03	9,000	382.03
Sunkind Energy One Private Limited	6,60,999	66.10	6,60,999	66.10
Sunkind Bluehorn Renewables Private Limited*	5,49,999	55.00	9,999	1.00
Sunkind Photovoltaics Private Limited	9,00,000	90.00	9,000	0.90
Sunkind CG Solar Park One Private Limited	7,500	0.75	7,500	0.75
Sunkind India Foundation (Face value of Rs. 1)	9,999	0.10	-	-
Sunkind Energy Two Private Limited	9,999	1.00	-	-
Suryasetu HR One Private Limited (Face value of Rs. 1)	9,999	0.10	-	-
Suryasetu RJ One Private Limited (Face value of Rs. 1)	9,999	0.10	-	-
Suryasetu UP One Private Limited (Face value of Rs. 1)	9,999	0.10	-	-
Uttar Ray UP 1 Private Limited (Face value of Rs. 1)	9,999	0.10	-	-
Uttar Ray UP 2 Private Limited (Face value of Rs. 1)	9,999	0.10	-	-
B. Share Application money given pending allotment in subsidiary companies:				
Sunkind Energy One Private Limited	N.A.	-	N.A.	-
		595.48		450.78

* 2,80,500 shares are pledged with SBICAP Trustee Company Limited against the term loan availed by Sunkind Bluehorn Renewables Private Limited.

Particular	As at March 31, 2026	As at March 31, 2025
Details:		
Aggregate of non current investments:		
Aggregate amount of quoted investments	-	-
Aggregate amount of unquoted investments	595.48	450.78
Aggregate amount of impairment in value of investments	-	-
Aggregate amount of share application money given pending allotment	-	-
	595.48	450.78

14 Long term loans and advances

	As at March 31, 2026	As at March 31, 2025
(unsecured, considered good)		
Capital advance	77.22	109.23
Loans to related party - (Refer note: 33)	3,010.09	656.44
	3,087.31	765.67

15 Other non current assets

	As at March 31, 2026	As at March 31, 2025
Security deposit	38.87	22.87
Other Bank Balances		
Bank deposits with more than 12 months maturity	10.00	10.00
	48.87	32.87

16 Trade receivables

	As at March 31, 2026	As at March 31, 2025
Unsecured		
Considered Good - Other Debts	5,293.76	2,761.13
Considered Good - Related party (Refer note 33)	674.75	414.51
Considered doubtful	-	-
Less: Provision for doubtful debts	-	-
	-	-
	5,968.51	3,175.64

Trade receivables ageing As at March 31, 2026

Outstanding for following periods from due date of payment	Undisputed Trade receivables – considered good	Undisputed Trade receivables – considered doubtful	Less: Allowance for doubtful trade receivables	Net Amount
Less than 6 months	5,247.65	-	-	5,247.65
6 months - 1 year	475.07	-	-	475.07
1-2 years	218.08	-	-	218.08
2-3 years	22.04	-	-	22.04
More than 3 years	5.67	-	-	5.67
Unbilled trade receivables				5,968.51
Total				-
				5,968.51

Trade receivables ageing As at March 31, 2025

Outstanding for following periods from due date of payment	Undisputed Trade receivables – considered good	Undisputed Trade receivables – considered doubtful	Less: Allowance for doubtful trade receivables	Net Amount
Less than 6 months	3,006.04	-	-	3,006.04
6 months - 1 year	129.05	-	-	129.05
1-2 years	34.67	-	-	34.67
2-3 years	5.88	-	-	5.88
More than 3 years	-	-	-	-
Unbilled trade receivables				3,175.64
Total				-
				3,175.64

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17 Inventories

	As at March 31, 2026	As at March 31, 2025
Raw materials	72.72	32.84
	72.72	**32.84**

18 Cash and cash Balance

	As at March 31, 2026	As at March 31, 2025
Cash and cash equivalents		
Cash on hand	0.06	0.05
Balances with current account	696.00	12.12
Balances with overdraft account (Refer note 9)	21.23	0.67
Cheque in hand	-	0.29
Other Bank Balances		
Balances with banks more than 3 months maturity upto 12 months	-	41.47
	717.29	**54.60**

19 Short-term loans and advances

	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good unless otherwise stated		
Advance given to employees	19.37	6.60
Other advances recoverable in cash or kind	62.27	0.34
Advance given to suppliers	518.07	22.77
	599.72	**29.71**

20 Other current assets

	As at March 31, 2026	As at March 31, 2025
(Unsecured, considered good)		
Security deposit	18.98	-
Accured interest (Refer note: 33)	124.72	16.99
GST recoverable	46.14	10.15
Advance tax	265.00	145.00
TDS receivable	107.34	54.97
Prepaid Expenses	3.31	-
	565.50	**227.10**

21 Revenue from operations

	For the year ended March 31, 2026	For the year ended March 31, 2025
(a) Sale of products and services		
Sale of solar power products and services	21,785.26	9,249.54
Other operative revenue	21,785.26	9,249.54
	-	-
	21,785.26	**9,249.54**

22 Other income

	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest income	124.09	19.38
Profit on sale of machinery	-	-
Gain on foreign exchange fluctuation	61.33	9.87
Machinery provided on rent	-	6.04
Other misc income	-	-
	185.42	**35.29**

23 Cost of material purchased

	For the year ended March 31, 2026	For the year ended March 31, 2025
Opening stock	32.84	121.29
Purchased during the year	13,909.37	6,501.27
Add: Other Direct Expenses		
Freight expenses	158.27	139.85
Less: Closing Stock	(72.72)	(32.84)
	14,027.77	**6,729.56**

24 Other EPC project expenses

	For the year ended March 31, 2026	For the year ended March 31, 2025
Installation and commissioning charges	2,011.64	216.78
Site expenses	157.23	71.85
Security guard charges	28.92	8.35
	2,197.79	**296.97**

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25 Employee benefits expense

	For the year ended March 31, 2026	For the year ended March 31, 2025
Salaries, wages and other benefits (Refer Note 33)	611.51	340.42
Contribution to provident and other fund	60.98	29.09
Staff welfare expenses	29.36	13.79
	701.85	**383.30**

26 Finance cost

	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest expenses	8.16	4.89
Other borrowing costs	-	1.50
Other Interest expenses	31.88	7.00
	40.04	**13.40**

27 Other expenses

	For the year ended March 31, 2026	For the year ended March 31, 2025
Marketing expenses	2.45	4.21
Rent expenses	144.13	36.66
Business promotion expenses	6.36	6.37
Commission expenses	284.42	4.98
Rates and taxes	30.88	9.87
Travelling charges	45.84	30.02
Conveyance charges	10.30	6.44
Auditor remuneration (Refer note 27.1)	1.50	1.50
Legal and professional charges	176.21	117.42
Director sitting fees	4.15	-
Office and administration expense	16.30	11.86
Loss on foreign exchange fluctuation	2.20	1.83
Other expenses	36.63	16.54
Software charges	10.74	4.83
Repair and maintenance	14.59	3.35
Insurance expenses	11.36	5.87
CSR expenses	15.57	5.53
Interest on Late Payment of GST	0.33	-
	813.97	267.29

27.1 Payment to auditors:-

Audit fees	1.25	1.25
Tax audit	0.25	0.25
	1.50	**1.50**

28 Earnings Per Share

Particular	For the year ended March 31, 2026	For the year ended March 31, 2025
Net Profit attributable to Equity Shareholders	3,100.72	1,178.02
Basic Earning per share		
Weighted average number of equity shares for calculating Basic EPS :		
Number of equity shares outstanding at the beginning of the year	3.50	0.10
Number of equity shares outstanding at the end of the year	178.88	3.50
Weighted number of equity shares of Rs. 10/- each outstanding during the year	170.80	160.81
Basic Earning Per Share	**18.15**	**7.33**
Diluted Earning Per Share		
Weighted average number of equity shares for calculating Diluted EPS :		
Number of equity shares outstanding at the beginning of the year	3.50	0.10
Number of equity shares outstanding at the end of the year	178.88	3.50
Weighted number of equity shares of Rs. 10/- each outstanding during the year	170.80	160.81
Diluted Earnings Per Share	**18.15**	**7.33**

29 Contingent Liabilities

	As at March 31, 2026	As at March 31, 2025
a) Claims against the Company not acknowledged as debt	-	-
b) Guarantees/ indemnity:		
The company has outstanding Corporate Guarantees as under:		
In favour of the Banks/ Lenders on behalf of a Subsidiary, as mentioned below :		
(i) Sunkind Energy One Private Limited (Charge has already been created on MCA)	140.00	140.00
(ii) Sunkind Bluehorn Renewables Private Limited (Charge has already been created on MCA)	313.00	-
(iii) Sunkind Photovoltaics Private Limited (Charge has already been created on MCA)	3,000.00	-
Performance Guarantee issued:		
Bank guarantees issued to customer	144.53	102.98
Financial Guarantee issued:		
Bank guarantees issued to customer	-	195.00

Note: The company has non fund based limit of Rs. 7.50 crores from Axis Bank.

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30 **Capital Commitment**

Estimated amount of contract remaining to be executed on capital account not provided for (net of advances) Rs. 3.25 lakhs As at March 31, 2026 (March 31, 2025 - Rs. 11.93 lakhs).

31 Additional information pursuant to general instructions for preparation of statement of profit and loss appended to Schedule III of the Companies Act, 2013.

a) Expenditure in foreign currency (on accrual basis)

Particular	Foreign Currency (FC)	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025
		Amount in FC	Amount in FC	Amount in Rs. (lakhs)	Amount in Rs. (lakhs)
Purchases	USD	40,58,311	14,63,080	3,656.70	1,266.44
Tour and travelling expenses	USD	2,289	-	1.99	-
Purchase of Capital Assets (incl. Capital Advances)	CHF	1,400	-	1.68	-
Purchase of Capital Assets (incl. Capital Advances)	USD	-	37,400	-	32.77
Total				**3,660.37**	**1,299.22**

32 **Employee Benefits**

a. Defined Contribution Plan - Provident Fund

The Company's contribution to provident fund is a defined contribution plan. An amount of Rs. 21.19 lakhs (Previous year Rs. 12.83 lakhs) has been recognised as an expense in respect of Company's contribution to Provident Fund shown under Employee Benefits in the Statement of Profit & Loss.

b. Defined Benefit Plan - Gratuity (Unfunded)

The Company has a defined Gratuity plan. Every employee who has completed five years or more of services gets a gratuity on departure at 15 days' salary (last drawn salary) for each completed year of services. This benefit is unfunded. The principal actuarial assumptions used in determining gratuity benefit obligations for the Company's plan are shown below:

Change in Benefit Obligation

Particulars	FY 2025-26	FY 2024-25
Present value of obligation as at the beginning of the period	**17.63**	**6.54**
Interest Cost	1.18	0.44
Past Service Cost	2.80	-
Unrecognised Past Service Cost	(2.06)	-
Current Service Cost	12.69	10.04
Benefits Paid	(0.46)	(0.09)
Actuarial (gain)/loss on obligation	(1.65)	0.69
Present value of obligation as at the end of period	**30.12**	**17.63**

Expence recognized in the statement of profit and loss :

Particulars	FY 2025-26	FY 2024-25
Current service cost	12.69	10.04
Recognised Past Service Cost-Vested	0.57	-
Recognised Past Service Cost-Unvested	0.17	-
Interest cost	1.18	0.44
Expected return on plan assets	-	-
Curtailment cost/(Credit)	-	-
Settlement cost /(credit)	-	-
Net actuarial (gain)/loss recognized in the period	(1.65)	0.69
Expense recognized in the statement of profit & losses	**12.96**	**11.18**

Amount for the current period :

Particulars	FY 2025-26	FY 2024-25
Present value of obligation as at the end of period	30.12	17.63
Fair value of plan assets as at the end of the period	-	-
Surplus /(Deficit)	(30.12)	(17.63)
Actuarial loss/(gain) due to change in financial assumptions	(2.86)	-
Experience adjustment on plan liabilities(loss)/gain	1.21	-
Experience adjustment on plan Assets (loss)/gain	-	-
Net actuarial loss/ (gain) for the year	**(1.65)**	-

Bifurcation of PBO at the end of year as per Schedule III to the companies Act, 2013 :

Particulars	FY 2025-26	FY 2024-25
Current liability	0.75	0.51
Non-Current liability	29.37	17.12
Total PBO at the end of year	**30.12**	**17.63**

b) Leave Encashment -Unfunded

The Company has a defined leave encashment policy This benefit is unfunded. The principal actuarial assumptions used in determining leave encashment obligations for the Company's plan are shown below:

The actuarial valuation of leave encashment has been done in accordance with the Revised Accounting Standard 15.

Change in Benefit Obligation

Particulars	FY 2025-26	FY 2024-25
Present value of obligation as at the beginning of the period	1.76	-
Interest Cost	0.11	-
Past Service Cost	-	-
Current Service Cost	17.98	1.76
Benefits Paid	(0.66)	-
Actuarial (gain)/loss on obligation	5.16	-
Present value of obligation as at the end of period	**24.34**	**1.76**

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Expense recognized in the statement of profit and loss :

Particulars	FY 2025-26	FY 2024-25
Current service cost	17.98	1.76
Past service cost	-	-
Interest cost	0.11	-
Curtailment cost/(Credit)	-	-
Settlement cost /(credit)	-	-
Net actuarial (gain)/loss recognized in the period	5.16	-
Expenses recognized in the statement of profit & loss	**23.25**	**1.76**

Amount for the current period :

Particulars	FY 2025-26	FY 2024-25
Present value of obligation as at the end of period	24.34	1.76
Fair value of plan assets as at the end of the period	-	-
Surplus /(Deficit)	(24.34)	(1.76)
Actuarial loss/(gain) due to change in financial assumptions	(0.84)	-
Experience adjustment on plan Liabilities (loss)/gain	6.00	-
Experience adjustment on plan Assets (loss)/gain	-	-
Net actuarial loss/ (gain) for the year	**5.16**	-

Bifurcation of PBO at the end of year as per schedule III to the companies Act,2013 :

Particulars	FY 2025-26	FY 2024-25
Current liability	4.42	0.31
Non-Current liability	19.92	1.45
Total PBO at the end of year	**24.34**	**1.76**

c. The Code on Social Security, 2020

The Code on Social Security, 2020 ("the Code") has been notified to come into effect from November 21, 2025, replacing the Payment of Gratuity Act, 1972 and certain other legacy labour laws. The Code prescribes a revised definition of "wages" for the purpose of computation of employee benefits and modifies the eligibility criteria for gratuity and leave encashment.

While the Code has become effective, the specific Rules thereunder are yet to be formally notified. In the absence of such Rules, the Company has performed an actuarial valuation as at March 31, 2026, based on a reasonable interpretation of the provisions of the Code. Accordingly, the liability of Rs. 12,95,973 towards gratuity and Rs. 23,24,918 towards leave encashment has been recognised as past service cost and disclosed in the Statement of Profit and Loss.

The final impact may differ upon notification of the definitive Rules, and the Company will account for any consequential adjustments in the period in which such Rules are formally notified.

33 Related party disclosure:

a) In accordance with the requirement of Accounting Standards (AS-18) on Related Party Disclosure, the names of the related parties where control exists and / or with whom transactions have taken place during the year and description of relationships, as identified and certified by the management are:

i) Key Managerial Personnel and Directors

Mr. Hanish Gupta	: Managing Director (w.e.f. June 27, 2025)
	: Director (upto June 27, 2025)
Ms. Nidhi Gupta	: Whole time Director (w.e.f. June 27, 2025)
	: Director (upto June 27, 2025)
Mr. Virpal Yadav	: Whole time Director (w.e.f. June 27, 2025)
	: Additional Director (w.e.f. February 13, 2025 till June 27, 2025)
Mr. Deepanjan Periwal	: Independent Director (w.e.f. September 13, 2025)
Mr. Nirmal Badri Prasad Joshi	: Independent Director (w.e.f. September 13, 2025)
Mr. Rajesh Kumar Jain	: Non Executive Director (w.e.f. September 13, 2025)
Mr. Anil Kumar Jha	: Non Executive Director (w.e.f. May 20, 2025 till August 21, 2025)
Ms. Snigdha Tiwari	: Company Secretary (w.e.f. September 13, 2025)
Mr. Abhishek Thakur	: Chief Financial Officer (w.e.f. January 20, 2025)

ii) Relatives of Key Managerial Personnel

Mr. Janardhan Gupta
Ms. Alka Gupta
Mr. Manish Gupta
Mr. Sanish Gupta
Ms. Simmi Anand

iii) Subsidiary Company

Sunkind Strucmax Private Limited (Refer note 32(b))
Sunkind Photovoltaics Private Limited
Sunkind Bluehorn Renewables Private Limited (w.e.f. December 18, 2024)
Sunkind Energy One Private Limited
Sunkind CG Solar Park One Private Limited
Sunkind India Foundation (w.e.f. May 06, 2025)
Suryasetu UP One Private Limited (w.e.f. October 29, 2025)
Suryasetu RJ One Private Limited (w.e.f. October 29, 2025)
Suryasetu HR One Private Limited (w.e.f. November 04, 2025)
Uttar Ray UP 1 Private Limited (w.e.f. November 04, 2025)
Uttar Ray UP 2 Private Limited (w.e.f. November 04, 2025)
Sunkind Energy Two Private Limited (w.e.f. December 01, 2025)

iv) Associate Companies

Sunkind Bluehorn Renewables Private Limited (upto December 17, 2024)

v) Enterprises over which Key Managerial Personnel and Directors or their Relatives have control or significant influence

JD Industries India Limited

a

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b) **Details of transactions with Related Parties:**

Sr. No.	Name of party	Nature of Transaction	For the Year ended March 31, 2026	For the Year ended March 31, 2025
1	Mr. Hanish Gupta	Director Remuneration	48.00	30.00
		Perquisites	39.69	23.32
		Rent paid	4.50	12.00
		Share Application money	-	12.00
		Issue of equity share capital	-	17.00
		Issue of bonus shares	787.50	-
		Reimbursement of expenses	5.22	33.95
		Purchase of equity share of M/s Sunkind Strucmax Private Limited from Mr. Hanish Gupta	-	381.12
2	Ms. Nidhi Gupta	Director Remuneration	36.00	27.00
		Share Application money	-	12.00
		Issue of equity share capital	-	17.00
		Issue of bonus shares	787.48	-
		Reimbursement of expenses	0.13	2.22
		Purchase of equity share of M/s Sunkind Strucmax Private Limited from Ms. Nidhi Gupta	-	0.91
3	Mr. Virpal Yadav	Director Remuneration	29.42	2.93
		Salary advance	9.00	-
		Reimbursement of expenses	2.62	1.94
		Transfer of share of M/s Sunkind Photovoltaics Private Limited	-	0.10
4	Mr. Abhishek Thakur	Salary paid	32.60	6.00
		Medical loan	7.00	-
		Reimbursement of expenses	0.03	-
5	Ms. Simmi Anand	Salary paid	-	6.08
		Reimbursement of expenses	-	0.73
		Issue of bonus shares	0.00	-
6	Mr. Janardhan Gupta	Issue of bonus shares	0.00	-
7	Ms. Alka Gupta	Issue of bonus shares	0.00	-
8	Mr. Manish Gupta	Issue of bonus shares	0.00	-
9	Mr. Sanish Gupta	Issue of bonus shares	0.00	-
10	Ms. Snigdha Tiwari	Salary paid	2.64	-
11	Mr. Deepanjan Periwal	Sitting fee	1.45	-
12	Mr. Nirmal Badri Prasad Joshi	Sitting fee	1.45	
13	Mr. Rajesh Kumar Jain	Sitting fee	1.25	
14	Sunkind Strucmax Private Limited (Enterprises over which Key Management Personnel or Directors or their Relatives have control or significant influence)	Revenue from operation	-	15.73
		Purchases	-	105.42
		Machinery rent received	-	3.50
		Advance received against sale of machine	-	534.07
15	Sunkind Strucmax Private Limited (As Subsidiary Company)	Purchases	1,045.33	124.70
		Machinery rent received	-	2.54
		Advance received against sale of machine	-	-
		Sales of machinery	451.78	104.55
16	Sunkind Photovoltaics Private Limited	Loan given	2,194.15	656.44
		Interest accrued on loan given	114.00	16.66
		Investment in equity share	89.10	1.00
		Revenue from operation	3.51	-
		Corporate guarantee given to Axis Bank	3,000.00	-
17	Sunkind Bluehorn Renewables Private Limited (As subsidiary Company)	Revenue from operation	-	370.66
		Investment in equity share	54.00	-
		Unsecured loan given	50.00	-
		Interest accrued on loan given	3.13	-
		Reimbursement of Expenses	8.22	-
		Corporate Guarantee given to State Bank of India	313.00	-
18	Sunkind Energy One Private Limited	Unsecured loan given	-	1.00
		Loan received back	-	1.00
		Investment in equity share	-	5.00
19	Sunkind CG Solar Park One Private Limited	Investment in equity share	-	0.75
		Unsecured loan given	97.00	-
		Interest accrued on loan given	3.25	-
		Other expenses	7.70	-

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20	Sunkind Bluehorn Renewables Private Limited (As Associate Company)	Investment in equity share	-	0.50
21	Sunkind India Foundation (Section 8 Company)	Investment in equity share	0.10	-
22	Suryasetu UP One Private Limited	Investment in equity share	0.10	-
23	Suryasetu RJ One Private Limited	Investment in equity share	0.10	-
		Unsecured loan given	12.50	
		Accrued interest	0.27	
24	Suryasetu HR One Private Limited	Investment in equity share	0.10	-
25	Uttar Ray UP 1 Private Limited	Investment in equity share	0.10	-
26	Uttar Ray UP 2 Private Limited	Investment in equity share	0.10	-
27	Sunkind Energy Two Private Limited	Investment in equity share	1.00	-
		Revenue from operations	611.07	-
28	JD Industries India Limited	Loan taken	-	150.00
		Loan repaid	-	150.00
		Interest paid	-	2.85

c) **Following related parties have given personal guarantees or securities towards borrowings availed from banks on behalf of the Company:**

Mr. Hanish Gupta
Ms. Nidhi Gupta
Mr. Janardhan Gupta

d) **Balance outstanding of Related parties :**

Sr. No.	Name of party	Nature of Transaction	As at March 31, 2026	As at March 31, 2025
1	Mr. Hanish Gupta	Director Remuneration payable	2.67	0.27
		Reimbursement of expenses	-	4.78
2	Ms. Nidhi Gupta	Director Remuneration payable	2.92	0.46
		Reimbursement of expenses	-	1.87
3	Mr. Virpal Yadav	Director remuneration payable	2.04	1.63
		Salary advance	9.00	-
4	Mr. Abhishek Thakur	Salary payable	2.30	2.15
		Medical loan	7.00	-
5	Ms. Simmi Anand	Salary payable	-	0.50
6	Ms. Snigdha Tiwari	Salary payable	0.40	-
7	Mr. Deepanjan Periwal	Sitting fee payable	0.59	-
8	Mr. Nirmal Badri Prasad Joshi	Sitting fee payable	0.68	-
9	Mr. Rajesh Kumar Jain	Sitting fee payable	0.59	-
10	Sunkind Strucmax Private Limited (As subsidiary Company)	Advance received against sale of machine	-	534.07
		Trade payable	558.43	-
11	Sunkind Photovoltaics Private Limited	Loan receivable	2,850.59	656.44
		Accrued Interest	14.99	14.99
		Outstanding Corporate Guarantees given	3,000.00	-
12	Sunkind Bluehorn Renewables Private Limited (As subsidiary Company)	Trade receivables	21.51	414.51
		Loan receivable	50.00	-
		Accrued Interest	2.82	-
		Outstanding Corporate Guarantees given	313.00	-
13	Sunkind Energy One Private Limited	Outstanding Corporate Guarantees given	140.00	140.00
14	Sunkind CG Solar Park One Private Limited	Loan receivable	97.00	-
		Accrued Interest	2.92	-
		Trade payables	6.93	-
15	Suryasetu RJ One Private Limited	Loan receivable	12.50	-
		Accrued Interest	0.24	-
16	Sunkind Energy Two Private Limited	Trade receivables	653.24	-

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34 Lease

Accounting for leases has been done in accordance with Accounting Standard-19 issued by the ICAI. Following are the details of lease transactions for the year:

Finance Lease

The Company does not have any finance lease arrangement.

Operating Lease (As Lessee)

(i) Lease rentals recognised in the Statement of Profit and Loss for the year is Rs 144.13 (Previous Year Rs. 36.66 lakhs).
(ii) The Company has entered into operating lease for its offices/ sites that are renewable on a periodic basis and cancellable at Company's option
(iii) The future minimum lease payments under non cancellable leases are as following:

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Not later than one year	119.75	-
Later than 1 year and not later than 5 years	122.58	-
Later than 5 years	-	-
Total	**242.33**	-

Operating Lease (As Lessor)

Lease rentals recognized in the Statement of Profit and Loss for the year is Rs. Nil (Previous Year Rs. 6.04 lakhs). There are Nil (Previous Year Rs Nil) future minimum lease receipts.

35 Segment Reporting

Business Segments

The Company is engaged in the business of supplying, dealing and distributing in renewable energy including solar energy. The entire operations are governed by the same set of risk and returns, hence the same has been considered as representing a single primary segment. The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard - 17 on Segment Reporting issued by the Institute of Chartered Accountants of India.

Geographical Segments

The Company's business action primarily falls within a single geographical segment.

36 Change in Accounting Estimate

During the financial year 2025-26, the Company revised the estimated useful lives of certain items of Plant and Machinery from 8 years to 15 years and office equipments from 10 to 5 years.

This has been treated as a change in estimate in accordance with AS 5 – Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies, and has been accounted for prospectively.

As a result of this change, depreciation for the year ended 31 March 2025 has decreased by Rs. 6.84 lakhs. The effect of this change in accounting estimate on future periods is expected to be Rs. 0.94 lakhs per annum for the next 5 years.

37 Details of loans given, investments made and guarantee given covered u/s 186 (4) of the Companies Act, 2013.

For Investment , Refer note - 13

For corporate guarantees, Refer note 29

For Loan given:

The company has granted unsecured loan to certain related parties for the purpose of utilising the funds for capital expenditure, general business purpose and meeting its working capital requirements.

Particulars	Moratorium Period	Rate of Interest*	Tenure	For the year ended March 31, 2026	For the year ended March 31, 2025
Unsecured Loans given to subsidiary companies					
Sunkind Photovoltaics Private Limited	1 years	7.50% per annum	5 years	2,194.15	656.44
Sunkind Energy One Private Limited	NIL	7.50% per annum	1 year	-	1.00
Sunkind Bluehorn Renewables Private Limited	3 years	7.50% per annum	10 years	50.00	-
Sunkind CG Solar Park One Private Limited	1 years	7.50% per annum	5 years	97.00	-
Suryasetu RJ One Private Limited	1 years	7.50% per annum	5 years	12.50	-

* The rate of interest charged is higher than the respective 5-year or 10-year G-Sec yield as required under section 186(7) of the Companies Act, 2013.

38 Corporate social responsibility (CSR)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Amount required to be spent by the company	15.57	5.53
Particulars of amount spent and paid during the year:		
(i) Construction/acquisition of any asset	-	-
(ii) On purposes other than (i) above	21.10	-
Shortfall at the end of the year	-	5.53
Nature of CSR activities	Leveraging digital solutions for enhancing mental wellbeing in urban slums of Gurugram	Clean Ganga Fund as specified under Schedule VII (Refer Note 39.1)

38.1 Reason for shortfall in the financial year ended March 31, 2025:

As this was the Company's first year of CSR implementation, additional time was required to thoroughly evaluate and identify suitable CSR projects. In line with the second proviso to Section 135(5) of the Companies Act, 2013, the unspent amount has been transferred to Clean Ganga Fund as specified under Schedule VII on September 16, 2025. The Company remains fully compliant with applicable CSR provisions and is committed to discharging its obligations in a responsible and transparent manner.

39 Other Additional Regulatory Information:

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
(ii) The Company has no transactions with companies struck off under Section 248 of the Companies Act, 2013.
(iii) The Company has not advanced or loaned or invested funds to any other person or entity including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
  (a) directly or indirectly lend
  (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
(iv) The Company has not received any fund from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
  (a) directly or indirectly lend
  (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(v) The Company has not been declared as wilful defaulter by any bank or financial institution or other lender.
(vi) All companies is in compliance with the number of layers prescribed under clause (87) of section 2 of the Companies Act read with the Companies (Restriction on number of Layers) Rules, 2017.

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(vii) The Company do not have any charges or satisfaction as on balance sheet date which is yet to be registered with Registrar of Company (ROC) beyond the statutory period.

(viii) The Company has not surrendered or disclosed any transaction during the year and / or previous year, in the tax assessments under the Income Tax Act, 1961 that is not recorded in the books of accounts.

(ix) The Company has not traded or invested in Crypto currency or Virtual currency anytime during the year ended March 31, 2026 and March 31, 2025.

(x) There is no Scheme of Arrangement has been approved by the Competent Authority in terms of section 230 to 237 of ther Companies Act, 2013 during the year ended March 31, 2026 and March 31, 2025.

(xi) During the year ended March 31, 2026 and March 31, 2025, the Company has not accounced any dividend.

(xii) The Company does not have any transaction with struck off company duirng the year ended March 31, 2026 and March 31, 2025.

(xiii) The company does not hold any immovable property duirng the year ended March 31, 2026 and March 31, 2025.

40 Financial Ratios

Ratio	Basis of Ratio	As at March 31, 2026	As at March 31, 2025	Variance (%)	Remarks
Current Ratio (In times)	Current Assets / Current Liabilities	1.74	1.17	48.73%	Variation due to increase in trade receivables
Debt Equiry Ratio (In times)	Total Debt / Shareholder's Funds	0.02	0.00	N.A.	Variation due to repayment of borrowing during the current year
Debt Service Coverage Ratio (in times)	Earnings available for debt service# /Debt service@	0.00	90.27	-100.00%	Variation due to repayment of borrowing during the current year
Return on Equity Ratio (in %)	Profit after Tax/ Shareholder's Funds (Net of Revaluation Reserve)	0.43	0.65	-33.46%	N.A.
Inventory Turnover Ratio (In times)	Cost of goods sold/ Average Inventory	N.A.	N.A.	N.A.	N.A.
Trade Payable Turnover Ratio (In times)	Net Credit purchase/ Average Trade Payables	12.10	8.44	43.35%	Variation due to decrease in trade payable
Trade Receivable Turnover Ratio (In times)	Revenue from Operations/ Average Trade Receivables	4.76	5.72	-16.68%	Variation due to increase in trade receivables
Net Capital Turnover Ratio (in times)	Revenue from Operations/ Working Capital	6.44	17.86	-63.91%	Variation due to increase in current assets
Net Profit Ratio (in %)	Net Profit after Tax/ Revenue from Operations	14.23%	12.74%	11.75%	Variation due to increase in net profit
Return on Capital Employed (in times)	Earning before interest and taxes/ Capital employed	57.00%	86.60%	-34.18%	Variation due to increase capital employed
Return on Investment (in %)	Income generated from invested funds / Weighted treasury investment	N.A.	N.A.	N.A.	N.A.

Net profit after taxes + Non-cash operating expenses + Finance Cost

@ Interest plus principal repayments (Excluding Working Capital loan Repayments)

41 The Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.Further, there are no instance of audit trail feature being tampered.

42 Previous years' figures have been regrouped / rearranged or re-classified wherever necessary to make the comparable with figures of the current year.

As per our reports attached of even date

For BATLIBOI AND PUROHIT
Chartered Accountants
Firm Regn. No. 101048W

Keshav Singh
Partner
Membership No. 515794

Place : Gurugram
Date : 10th June, 2026

For and on behalf of the Board of Directors of
Sunkind India Limited

Harish Gupta
Director
DIN: 02194659

Place : Gurugram
Date : 10th June, 2026

Nidhi Gupta
Director
DIN: 05301972

Place : Gurugram
Date : 10th June, 2026

Snigdha Tiwari
Company Secretary
PAN: AZBPT4599F

Place : Gurugram
Date : 10th June, 2026

Abhishek Thakur
Chief Financial Officer
PAN: AHWPT2526M

Place : Gurugram
Date : 10th June, 2026

12 (a). Property,Plant, Equipment and Intangible assets

	Plant and equipment	Computers	Office equipment	Furniture and fixtures	Vehicles	Total Property,Plant & Equipment	Software	Total Intangible
Gross block								
Balance as at April 1, 2024	**133.76**	**8.94**	**8.91**	**12.53**	**30.04**	**194.18**	-	-
Additions	1.41	3.13	5.80	0.27	5.02	15.63	4.00	4.00
Disposals	128.01	-	-	-	-	128.01	-	-
Balance as at March 31, 2025	**7.16**	**12.06**	**14.71**	**12.80**	**35.07**	**81.81**	**4.00**	**4.00**
Accumulated depreciation								
Balance as at April 1, 2024	**17.43**	**1.96**	**1.80**	**1.18**	**3.69**	**26.07**	-	-
Charge for the year	6.91	3.27	2.21	1.21	3.73	17.34	0.68	0.68
Disposals	23.46	-	-	-	-	**23.46**	-	-
Balance as at March 31, 2025	**0.88**	**5.24**	**4.01**	**2.40**	**7.43**	**19.95**	**0.68**	**0.68**
Net Block as at March 31, 2025	**6.29**	**6.82**	**10.70**	**10.40**	**27.64**	**61.86**	**3.32**	**3.32**
Gross block								
Balance as at April 1, 2025	**7.16**	**12.06**	**14.71**	**12.80**	**35.07**	**81.81**	**4.00**	**4.00**
Additions	0.27	11.23	13.25	-	167.03	191.77	-	-
Disposals	-	-	-	-	-	-	-	-
Balance as at March 31, 2026	**7.44**	**23.29**	**27.96**	**12.80**	**202.10**	**273.58**	**4.00**	**4.00**
Accumulated depreciation								
Balance as at April 1, 2025	0.88	5.24	4.01	2.40	7.43	**19.95**	0.68	**0.68**
Charge for the year	0.42	4.26	3.51	1.10	17.90	**27.19**	1.33	**1.33**
Disposals	-	-	-	-	-	-	-	-
Balance as at March 31, 2026	**1.30**	**9.49**	**7.52**	**3.49**	**25.33**	**47.13**	**2.01**	**2.01**
Net Block as at March 31, 2026	**6.14**	**13.79**	**20.44**	**9.31**	**176.77**	**226.45**	**1.99**	**1.99**

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Sunkind India Limited * Gurugram

12 (b). Intangible assets under development

	Total Intangible
As at April 1, 2024	
Gross carrying value as at April 1, 2024	-
Additions	-
Capitalised during the year	-
At 31 March 2025	-
As at March 31, 2025	
Gross carrying value as at April 1, 2025	-
Additions	-
Capitalised during the year	-
At 31 March 2025	-
At 31 March 2026	
Gross carrying value as at April 1, 2025	**5.06**
Additions	8.68
Capitalised during the year	-
At 31 March 2026	**13.74**

Intangible assets under development ageing Schedule as on 31st March 2026

Capital Work in Progress	**Amount in Intangible assets under development for a period of**				
	Less than 1 Year	**1-2 years**	**2-3 Years**	**More than 3 years**	**Total**
Project in progress	8.68	5.06	-	-	13.74
Projects Temporarily Suspended	-	-	-	-	-
Total	**8.68**	**5.06**	-	-	**13.74**

Intangible assets under development ageing Schedule as on 31st March 2025

Capital Work in Progress	**Amount in Intangible assets under development for a period of**				
	Less than 1 Year	**1-2 years**	**2-3 Years**	**More than 3 years**	**Total**
Project in progress	5.06	-	-	-	5.06
Projects Temporarily Suspended	-	-	-	-	-
Total	**5.06**	-	-	-	**5.06**

Batliboi and Purohit * Chartered Accountants * New Delhi

Sunkind India Limited Gurugram

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Independent Auditor's Report

To the Members of **Sunkind India Limited**

Report on the audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **Sunkind India Limited** (hereinafter referred to as "the Holding Company"), and its subsidiary companies (collectively referred to as "the Group") which comprises the consolidated Balance Sheet as at March 31, 2026, the consolidated Statement of Profit and Loss and the consolidated Statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Group as at March 31, 2026, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of consolidated financial statements in accordance with the standards on auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Information other than the consolidated financial statements and auditors' report thereon

The respective Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard.

Batliboi and Purohit * New Delhi * Chartered Accountants

Management's responsibility for the consolidated financial statements

The respective Company's board of directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the Accounting Standards as specified under section 133 of the Companies Act, 2013 and accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective board of directors of the companies included in the group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective board of directors of the companies included in the group are also responsible for overseeing the financial reporting process of the Group.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going-concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may



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cast significant doubt on the Group's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express as opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements.

Materiality

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) evaluating the effect of any identified misstatements in the financial statements.

Communication with those charged with governance

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

2. As required by Section 143(3) of the Act, based on our audit and on consideration of the audit of the financial statements of the subsidiaries, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of aforesaid consolidated financial statements.

   b) In our opinion, proper books of account as required by law relating to the preparation of above consolidated financial statements have been kept so far as it appears from our examination of those books.

Batliboi and Purohit * Chartered Accountants * New Delhi

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c) The consolidated balance sheet, the consolidated statement of profit and loss and the consolidated cash flow statement dealt with by this report are in agreement with the books of account for the purposes of preparation of the aforesaid consolidated financial statements.

d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors of the holding company as on March 31, 2026 taken on record by the board of directors of the holding company, none of the directors of the group companies and its subsidiaries is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls over financial reporting of the Group, for reasons stated therein.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid during the current year by the Holding Company and its subsidiary companies to its directors is in accordance with the provisions of Section 197 read with Schedule V of the Act. The remuneration paid/payable to any director by the Holding Company and its subsidiary companies is not in excess of the limit laid down under Section 197 read with Schedule V of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us;

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

i. The consolidated financial statement has disclosed the impact of pending litigations on its financial position in its financial statements. Refer Note 28 to the financial statements;

ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. a) The respective managements of the Holding company and its subsidiary companies has represented that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The respective managements of the Holding company and its subsidiary companies has represented that, to the best of their knowledge and belief, no funds (which are material either

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individually or in the aggregate) have been received by the Group from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Group shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement

v. No dividend is paid or declared during the year by the Group.

vi. Based on our examination, which included test checks, the Group has used accounting software for maintaining its books of account for the financial Year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

for **BATLIBOI & PUROHIT**
Chartered Accountants
Firm Regn No. 101048W

Batliboi and Purohit * Chartered Accountants * New Delhi

Keshav Singh
Partner
Membership No. 515794

UDIN:

Place: Gurugram
Date: 10th June 2026

Batliboi & Purohit
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Annexure "A" to the Independent Auditors' Report

Annexure referred to our report of even date of Sunkind India Limited

As required by paragraph 3(xxi) of the CARO 2020, we report that the auditors of the Company have not been given any qualifications or adverse remarks in their CARO report on the standalone/consolidated financial statements.

for **BATLIBOI & PUROHIT**
Chartered Accountants
Firm Regn No. 101048W

Batliboi and Purohit * Chartered Accountants * New Delhi

Keshav Singh
Partner
Membership No. 515794

UDIN:

Place: Gurugram
Date: 10th June 2026

Batliboi & Purohit
CHARTERED ACCOUNTANTS

Office : 505, Nirmal Tower,
26, Barakhamba Road, Connaught Place,
New Delhi - 110 001
Tel : +91-11-40190 200
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Annexure "B" to the Independent Auditors' Report

(Referred to in Paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Sunkind India Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Sunkind India Limited** (herein referred to as "the Holding Company") as of 31st March 2026 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of directors of the Holding company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Holding Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Holding Company.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2)

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provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Holding Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for **BATLIBOI & PUROHIT**
Chartered Accountants
Firm Regn No. 101048W

Batliboi and Purohit * Chartered Accountants * New Delhi

Keshav Singh
Partner
Membership No. 515704

UDIN:

Place: Gurugram
Date: 10th June 2026

Sunkind India Limited

CIN : U35105HR2019PLC082656

Consolidated Balance sheet as at March 31, 2026

(All amounts in lakhs except as otherwise stated)

	Notes	As at March 31, 2026	As at March 31, 2025
Equity and liabilities			
Shareholders' funds			
Share capital	2	1,788.80	35.00
Reserve and surplus	3	6,304.52	2,252.06
		8,093.32	**2,287.06**
Share Application Money pending Allotment	4	-	-
Minority Interest		168.74	101.14
Non-current liabilities			
Long-term borrowings	5	576.08	762.97
Deferred tax liabilities (Net)	6	51.89	18.94
Long-term provisions	7	64.84	21.48
Other non-current liabilities	8	18.93	-
		711.74	**803.39**
Current liabilities			
Short-term borrowings	9	684.04	461.62
Trade payables			
- Due to micro and small enterprises	10	303.26	-
- Due of others	10	809.30	2,082.37
Other current liabilities	11	3,215.31	705.98
Short-term provisions	12	1,672.93	599.53
		6,684.83	**3,849.49**
TOTAL		**15,658.63**	**7,041.08**
Assets			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Property, Plant and Equipment	12 (a)	2,750.53	2,524.40
Capital work-in-progress	12 (c)	2,589.05	57.31
Intangible Assets	12 (a)	1.99	3.32
Intangible assets under development	12 (b)	13.74	5.06
Long-term loans and advances	13	732.13	109.23
Other non current assets	14	238.91	53.37
		6,326.34	**2,752.69**
Current assets			
Trade receivables	15	5,421.56	3,134.38
Inventories	16	740.21	619.44
Cash and bank balances	17	1,568.60	96.69
Short-term loans and advances	18	779.05	113.76
Other current assets	19	822.88	324.12
		9,332.29	**4,288.38**
TOTAL		**15,658.63**	**7,041.08**
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements.

For BATLIBOI AND PUROHIT
Chartered Accountants
Firm Regn. No. 101048W

Keshav Singh
Partner
Membership No. 515794

Place : Gurugram
Date : 10th June, 2026

For and on behalf of the Board of Directors of
Sunkind India Limited

Hanish Gupta
Director
DIN: 02194659

Place : Gurugram
Date : 10th June, 2026

Nidhi Gupta
Director
DIN: 05301972

Place : Gurugram
Date : 10th June, 2026

Snigdha Tiwari
Company Secretary
PAN: AZBPT4599F

Place : Gurugram
Date : 10th June, 2026

Abhishek Thakur
Chief Financial Officer
PAN: AHWPT2526M

Place : Gurugram
Date : 10th June, 2026

Sunkind India Limited

CIN : U35105HR2019PLC082656

Consolidated Statement of profit and loss for the year ended March 31, 2026

(All amounts in lakhs except as otherwise stated)

	Notes	For the year ended March 31, 2026	For the year ended March 31, 2025
Income:			
Revenue from operations	20	30,295.65	12,037.88
Other income	21	73.77	13.47
Total income (I)		**30,369.42**	**12,051.35**
Expense:			
Cost of material purchased	22	20,978.90	9,037.17
Changes in inventory	23	(256.85)	-
Other EPC project / Other manufacturing expenses	23	2,379.87	356.37
Employee benefit expenses	24	864.30	415.61
Finance cost	25	186.05	34.36
Other expenses	26	1,256.61	363.55
Depreciation and amortization expense	12 (a)	83.36	37.89
Total (II)		**25,492.24**	**10,244.95**
Profit before tax		4,877.18	1,806.40
Tax expense:			
- Current tax		1,259.66	448.92
- Taxes for earlier years		(0.38)	-
- Deferred tax expenses/ (income)	6	32.95	3.91
Profit after tax		**3,584.96**	**1,353.56**
Profit/(loss) attributable to:			
Minority interest		57.70	89.63
Other equity shareholders of the Company		3,527.27	1,263.43
Earning per equity share [nominal value of share Rs.10]			
Basic and diluted	27		
[(nominal value of equity share Rs.10 per share)(previous year Rs.10)]			
- Basic		20.99	8.42
- Diluted		20.99	8.42
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements.

For BATLIBOI AND PUROHIT
Chartered Accountants
Firm Regn. No. 101048W

Keshav Singh
Partner
Membership No. 515794

Place : Gurugram
Date : 10th June, 2026

For and on behalf of the Board of Directors of
Sunkind India Limited

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Director
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Chief Financial Officer
PAN: AHWPT2526M

Place : Gurugram
Date : 10th June, 2026

Sunkind India Limited

CIN : U35105HR2019PLC082656

Consolidated Statement of Cash Flow for the year ended 31st March, 2026

(Amount in lakhs)

	As at March 31, 2026	As at March 31, 2025
A. Cash flow from operating activities		
Profit before tax	4,877.18	1,806.40
Adjustment		
Depreciation/ Amortisation	83.36	37.89
Adjustment on account of consolidation of subsidiaries	-	407.44
Profit on sale of machinery	(5.82)	-
Unrealised Exchanged fluctuation	-	0.77
Interest income	(6.62)	(3.05)
Finance Cost	186.05	34.36
Operating Cash Profit before Working Capital Changes	**5,134.15**	**2,283.81**
Movements in Working Capital:		
Decrease/ (Increase) in trade receivables	(2,287.17)	(619.02)
Decrease/ (Increase) in inventories	(120.78)	(498.15)
Decrease/ (Increase) in other assets	(684.31)	1,095.19
Decrease/ (Increase) in loans and advances	(1,288.18)	(61.90)
Increase/ (Decrease) in trade payables	(969.81)	(194.78)
Increase/ (Decrease) in other liabilities	2,528.26	(523.33)
Increase/ (Decrease) in provisions	(142.51)	112.50
Cash Generated from Operations	**2,169.66**	**1,594.33**
Taxes Paid	-	(284.25)
Taxes refund	-	16.76
Net Cash Flow from Operating Activities (A)	**2,169.66**	**1,326.84**
B. Cash Flow from Investing Activities		
Addition to property, plant and equipments	(322.34)	(2,316.85)
Addition to Capital-work-in-progress	(2,531.73)	(57.31)
Addition to intangible assets	-	(4.00)
Addition to intangible assets under development	(8.68)	(5.06)
Proceeds from sale of assets	20.00	104.55
Effects of translation of differences on fixed assets on consolidation	-	(102.34)
Interest income received	6.62	0.79
Net Cash Flow Used in Investing Activities (B)	**(2,836.13)**	**(2,380.22)**
C. Cash Flow From Financing Activities		
Proceeds from issuance of share capital/ Share application money	2,279.00	24.00
Movement in short term borrowing	222.41	447.90
Movement in long term borrowing	(186.89)	668.06
Finance cost paid	(186.05)	(34.36)
Increase / (decrease) in Minority interest	9.90	-
Net cash flow from/ (used in) financing activities (C)	**2,138.38**	**1,105.60**
Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	**1,471.91**	**52.22**
Cash and Cash Equivalents at the Beginning of the Year	**96.69**	**44.47**
Cash and Cash Equivalents at the End of the Year	**1,568.60**	**96.69**
Components of Cash and Cash Equivalents		
Cash in hand	**0.24**	**0.15**
Balances with banks	**1,568.36**	**96.54**
Total cash and cash equivalents (Note 18)	**1,568.60**	**96.69**

For BATLIBOI AND PUROHIT
Chartered Accountants
Firm Regn. No. 101048W

Keshav Singh
Partner
Membership No. 515794

Place : Gurugram
Date : 10th June, 2026

For and on behalf of the Board of Directors of
Sunkind India Limited

Hanish Gupta
Director
DIN: 02194659

Place : Gurugram
Date : 10th June, 2026

Nidhi Gupta
Director
DIN: 05301972

Place : Gurugram
Date : 10th June, 2026

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Company Secretary
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Place : Gurugram
Date : 10th June, 2026

Abhishek Thakur
Chief Financial Officer
PAN: AHWPT2526M

Place : Gurugram
Date : 10th June, 2026

Note - 1
Significant Accounting Policies

(a) Corporate Information

The Company was originally incorporated as a private limited company under the provisions of the Companies Act, 2013 in the State of Haryana in the name and style of "Sunkind India Private Limited" vide Certificate of Incorporation dated September 19, 2019, bearing Corporate Identification Number (CIN) U40106HR2019PTC082656 issued by the Registrar of

Subsequently, company was converted into Public Limited Company vide special resolution passed by shareholders at the Extra Ordinary General Meeting held on May 5, 2025 and the name of the company was changed to Sunkind India Limited pursuant to issuance of Fresh Certificate of Incorporation dated by May 22, 2025 Registrar of Companies with Corporate Identification Number is U35105HR2019PLC082656. The Company is mainly engaged in the business of solar Engineering, Procurement and Construction (EPC) services under the brand name "Sunkind Energy".

(b) Basis of preparation of financial statement

These financial statements are prepared under the historical cost convention, on the accrual basis of accounting in accordance with applicable mandatory Accounting Standards issued by Institute of Chartered Accountants of India and the relevant provisions of Companies Act, 2013. All assets and liabilities have been classified as current and non current as per Company's normal operating cycle and other criteria set out in the Revised Schedule III to the Companies Act 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operaing cycle being a period within 12 months for the purposes of classification of assets and liabilities as current and non-current.

(c) Impairment of assets

The carrying value of assets is reviewed at each Balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the amount recoverable towards such assets is estimated. An impairment loss is recognized in the profit and loss Account. An impairmet loss is reversed if there is a change in the estimated used to determine the recoverable amount.

(d) Property, Plant and Equipment and Depreciation

Tangible Assets:

The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, including relevant borrowing costs for qualifying assets if recognition criteria are met . Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are charged to the Statement of Profit and Loss in the year in which the costs are incurred

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in Statement of Profit and Loss.

Assets in the course of construction are capitalised in the assets under Capital work in progress net of accumulated impairment loss if any. At the point when an asset is operating at management's intended use, the cost of construction is transferred to the appropriate category of property, plant and equipment and depreciation commences.

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation is recognised so as to write off the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

The useful lives adopted by the Company is given below:

Assets	Useful lives
Plant and equipment	15 years
Computer	3 years
Office equipments	5 years
Furniture and fixtures	10 years
Vehicles	8 to 10 years

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Sunkind India Limited Gurugram

Intangible Assets
Intangible assets acquired separately are measured on initial recognition at cost. Following the initial recognition, intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised on a straight-line basis over their estimated useful lives. Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in profit or loss in the period in which the expenditure is incurred.

Estimated useful lives of the intangible assets are as follows:

Assets	Useful lives
Computer Software	3 years

(f) Capital work-in-progress
Projects under which property; plant and equipments are not yet ready for their intended use are carried at cost, comprising direct cost and related incidental expenses.

(e) Revenue Recognition
Revenue is recognized to the extent that is probable that the economic benefit will flow to the company and the revenue can be reliably measured.

Revenue from sale of goods
Revenue from sale of goods is recognised when the significant risks and rewards of ownership of the goods are transferred to the buyer

Revenue from services
Revenue from services is recognised pro-rata over the period of the contract as and when services are rendered and the collectability is reasonably assured. The revenue is recognised net of Goods and service tax.

Interest Income
Interest income is recognised on a time proportion basis taking into account the amount outstanding and applicable interest rate.

Dividend Income
Dividend is recognised when the Entity"s right to receive dividend is established.

(f) Accounting Convention
The accompanying financial statements are prepared in accordance with Generally Accepted Accounting Principles in India [GAAP], under the historical cost convention, on the accrual basis. GAAP comprises mandatory accounting standards issued by Institute of Chartered Accountants of India [ICAI] and the provisions of the Companies Act, 2013, as adopted by the Company.

(g) Foreign Exchange Transaction

(i) Initial recognition
Foreign currency transactions are recorded into Indian rupees by applying to the foreign currency amount the exchange rate between the Indian rupees and the foreign currency on/or closely approximating to the date of the transaction

(ii) Conversion
Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

(iii) Exchange differences
Foreign currency transactions are recorded into Indian rupees by applying to the foreign currency amount the exchange rate between the Indian rupees and the foreign currency on/or closely approximating to the date of the transaction.

Batliboi and Purohit * New Delhi * Chartered Accountants

Sunkind India Limited * Gurugram *

(h) Use of Estimate

The preparation of financial statements in confirmity with generally accepted accounting principles requires management to make estimates and assumption that affects the reported amount of assets and liablities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amount of revenues and expenses for the year presented, actual results could differ from those estimates.

(i) Taxes on Income

Current Tax is the tax payable for the period determined as per the provisions of Income Tax Act 1961. The deferred tax has been recognized in line with Accounting Standard-22 issued by Institute of Chartered Accountants of India.

(j) Borrowing Costs

Borrowing Costs that are directly attributable to the acquisition, construction or production of a qualifying asset has been capitalized as part of the cost of the asset in accordance with Accounting Standard 16 issued by ICAI on "Borrowing Costs".

(k) Segment Reporting

The Company's principal business activity falls within a single primary business segment .Therefore "Segment Reporting", under AS-17 issued by the Institute of Chartered Accountants of India is not applicable.

(l) Earnings Per Share

The Basic Earnings Per Share ("EPS") is computed by dividing the net profit / (loss) after tax for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, net profit/loss after tax for the year attributable to the equity shareholders is divided by the weighted average number of equity shares outstanding during the year adjusted for the effects of all dilutive equity shares

(m) Cash and Cash Equivalents:

Cash and Cash Equivalents in the Balance Sheet comprise cash at bank and in hand and short-term deposits that are readily convertible into cash which are subject to insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments.

(n) Inventories

Raw Materials & Stores

Valued at lower of cost and net realisable value (NRV). However, these items are considered to be realisable at cost, if the finished products, in which they will be used, are expected to be sold at or above cost. Cost is determined on Weighted Average basis which includes expenditure incurred for acquiring inventories like purchase price, import duties, taxes (net of tax credit) and other costs incurred in bringing the inventories to their present location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated cost necessary to make the sale.

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Sunkind India Limited * Gurugram *

2 Share capital

The Company has only one class of share capital having a par value of Rs. 10 per share, referred to herein as equity share.

	As at March 31, 2026		As at March 31, 2025	
	Number	Amount	Number	Amount
Authorised	2,50,00,000	2,500.00	3,50,000	35.00
Equity share of Rs.10 each (previous year Rs.10)	2,50,00,000	2,500.00	3,50,000	35.00
Issued, subscribed and fully paid up	1,78,88,000	1,788.80	3,50,000	35.00
Equity share of Rs. 10 each (previous year Rs.10)	1,78,88,000	1,788.80	3,50,000	35.00

a) Pursuant to special resolution passed by the Shareholders at their Annual General Meeting held on June 27, 2025, the authorized share capital of the Company has increased from Rs. 35,00,000 divided into 3,50,000 equity share of Rs. 10 each to Rs. 25,00,00,000 divided into 2,50,00,000 Equity shares of Rs. 10 each.

b) Reconciliation of shares outstanding as at the beginning and at the end of the reporting year

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	Amount	Number	Amount
At the beginning of the year	3,50,000	35.00	10,000	1.00
Add: Bonus equity share issued during the year	1,57,50,000	1,575.00	-	-
Add: Fresh equity issued during the year	17,88,000	178.80	3,40,000	34.00
Outstanding at the end of the year	1,78,88,000	1,788.80	3,50,000	35.00

c) Terms/ rights attached to equity share

Voting Right

The Holding Company has only one class of equity shares having a par value of Rs 10 per share. Each holder of Equity Shares is entitled to one vote per share held.

Dividends

The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to approval of the shareholders in ensuing annual general meeting except in the case where interim dividend is distributed. The Company has not declared or paid any dividend since its incorporation. There are no equity shares with differential rights as to dividend.

Liquidation

In the event of liquidation of the Holding Company, the holders of equity shares shall be entitled to receive all of the remaining assets of the Company, after distribution of all preferential amounts, if any. Such distribution amounts will be in proportion to the number of equity shares held by the shareholders.

d) Pursuant to ordinary resolution passed by the Shareholders at their Extraordinary General Meeting held on August 08, 2025 and pursuant to Section 63 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder, the company has issued bonus shares of Rs. 1,575.00 Lakhs out of free reserves and surplus, and distributed amongst the Equity Shareholders by issue of 1,57,50,000 Equity shares of Rs. 10/- each credited as fully paid to the Equity Shareholders in the proportion of 45 (Forty Five) Equity share for every 1 (One) Equity shares on August 18, 2025.

e) Pursuant to the Special Resolution passed by the shareholders at the Extraordinary General Meeting held on September 03, 2025, and in accordance with the provisions of Sections 42 and 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder, the Company issued and allotted 17,88,000 equity shares of face value of Rs. 10 each at an issue price of Rs. 140 per equity share (including a securities premium of Rs. 130 per equity share), aggregating to Rs. 2,503.20 lakhs, to the shareholders on September 13, 2025.

f) No shares were bought back in past 5 years preceding the balance sheet date.

g) Disclosure of Equity shares in the company held by each shareholder holding more than 5%

Name of Shareholders	As at March 31, 2026		As at March 31, 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Hanish Gupta	80,50,000	45.00%	1,75,000	50.000%
Nidhi Gupta	80,49,770	45.00%	1,74,995	49.999%
Param Capital - Capital A/c	9,53,000	5.33%	-	-

h) Details of Equity shareholdings held by the promoter's of the Company

Name of Promoter/ Promoter Group	As at March 31, 2026		As at March 31, 2025		
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	% Change during the year
Hanish Gupta	80,50,000	45.00%	1,75,000	50.00%	-5.00%
Nidhi Gupta	80,49,770	45.00%	1,74,995	50.00%	-5.00%

3 Reserves and surplus

	As at March 31, 2026	As at March 31, 2025
(A) Capital Reserve Account		
Opening Balance	**325.73**	-
Add : On Consolidation of Subsidiary	-	325.73
Closing balance (A)	**325.73**	**325.73**
(B) Security Premium Account		
Opening Balance	-	-
Add: Premium on equity shares issued during the year	2,324.40	-
Less: Share issue related expenses	(224.20)	-
Closing balance (B)	**2,100.20**	-

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Sunkind India Limited Gurugram

(C) Surplus in the Statement of Profit and Loss		
Opening balance	1,926.32	595.58
Less: Utilised for issue of bonus shares *	(1,575.00)	-
Add: Profit for the year	3,584.96	1,353.56
Less: Transferred to Minority interest	(57.70)	(22.11)
Less: Adjustment on account of consolidation - Depreciation impact (9 months for assets acquired during the year)	-	(0.71)
Closing balance (C)	**3,878.59**	**1,926.32**
Total (A+B+C)	**6,305**	**2,252**

4 Share Application Money pending Allotment

Particular	As at March 31, 2026	As at March 31, 2025
Share application money pending allotments* (Refer note no. 32)	-	-
	-	-

*The Equity shares against share application money pending allotment as on 31st March 2024 was alloted in FY 2024-25 on 15th April 2024: (i) 50,000 equity shares @ Rs. 10 each to Mr. Hanish Gupta and (ii) 50,000 equity shares @ Rs. 10 each to Ms. Nidhi Gupta.

5 Long-term borrowings

Particular	As at March 31, 2026	As at March 31, 2025
Secured		
Term loan from SBI bank	346.69	69.54
Vehicle Loan	100.01	-
Unsecured		
Long term borrowing from RIICO Ltd. for Plot no. SP-01	-	237.94
Long term borrowing from RIICO Ltd. for Plot no. SP-02	-	455.49
Long term borrowing from RIICO Ltd. for Plot no. SP-01 & SP-02	129.37	-
	576.08	**762.97**

Notes:

(1) Term loan from SBI bank

(a) Term Loan of Rs. 140.00 lakhs was sanctioned from State Bank of India for Roof Top Solar Plant at Everest Industrial Ltd., Plot No. Z5, IDCO-IID Center, Somnathpur, Odisha - 756019. Rate of interest is EBLR + 0.80 spread p.a. Refer note no. 9 for current maturity of this loan. During the financial year 2023-24, Rs. 87.34 lakhs was disbursed out of the total sanction amount. The first installment was due in April 2024 and last installment will be due in September 2033.

The term loan is secured by exclusive charge on all fixed assets including plant and machinery and movable properties, machine spares, tools and accessories, furniture, fixtures, vehicles and other movable assets, both present and future relating to this project. Exclusive first charge on the entire cash flows, current assets, receivables, book debts and revenues of this projects both present and futures. Hypothecation and first charge on plant and machinery.This is further, secured by personal guarantees of directors (Mr. Hanish Gupta and Ms. Nidhi Gupta) and corporate guarantee given by holding company M/s Sunkind India Limited.

(b) Term Loan of Rs. 313.00 lakhs was sanctioned from State Bank of India for setting up 1338 kWP rooftop Solar Power plants at UFLEX Limited situated at Plot no. 64, Textiles Hub, HSIIDC Industrial Estate, Refinary Road, Panipat, Haryana - 132140. Rate of interest is 2.50% above the External Benchmark Rate i.e. Repo Rate + Common Spread @ 2.65% p.a. Refer note no. 9 for current maturity of this loan. The first installment was due in July 2025 and last installment will be due in July 2037. The tenure of the term loan is 144 months including one month of moratorium. Details of the installments as per sanction letter issued by State Bank of India are as follows :

Sr. No.	Type of Installments	Nos. of Equal Principal	Amount of Equal Principal Installments (in lakhs)
1	Monthly installments	11	1.00 Lakhs
2	Monthly installments	12	1.50 Lakhs
3	Monthly installments	12	1.75 Lakhs
4	Monthly installments	36	2.00 Lakhs
5	Monthly installments	12	2.25 Lakhs
6	Monthly installments	24	2.50 Lakhs
7	Monthly installments	34	3.00 Lakhs
8	Monthly installments	2	2.50 Lakhs

The term loan is secured by first charge on solar panels, invertors, structure and hypothecation on plant and machinery. This is further, secured by personal guarantees of directors (Mr. Hanish Gupta and Ms. Nidhi Gupta).

2. Vehicle loan - I

Loan of Rs. 1.24 lakhs from HDFC Bank which is secured by hypothecation of vehicle repayable in 84 monthly instalments of Rs. 1.97 lakhs with first instalment commencing from July 12, 2025. Last instalment due in June 12, 2032. Rate of interest is 8.52% p.a. Refer note no. 9 for current maturity of this loan. As at March 31, 2026, the outstanding balance of the said loan is ₹114.51 lakhs.

3. Vehicle loan - II

Loan of Rs. 25.09 lakhs from ICICI Bank which is secured by hypothecation of vehicle repayable in 60 monthly instalments of Rs. 0.52 lakhs with first instalment commencing from May 2023. Last instalment due in April 2028. Rate of interest is 8.95% p.a. During the financial year 2024-25, the entire vehicle loan outstanding was repaid on February 14, 2025.

4. Loan from RIICO Ltd.

(a) During the financial year 2024-25, the company has taken long term loan of Rs. 528.41 lakhs from Rajasthan State Industrial Development and Investment Corporation Limited (RIICO Ltd.) for acquiring Plot No. SP -01, RIICO Industrial Area, Matasula, Jaipur Rural, Rajasthan - 303109. The term loan is repayable in 11 quarterly installments of Rs. 48.04 lakhs commencing from December 31, 2024. Last installment is due in June 31, 2027. No of installments outstanding 9 (Non current - 5 and current -4). Rate of interest is 8.50% p.a.

(b) During the financial year 2024-25, the company has taken long term loan of Rs. 715.77 lakhs from Rajasthan State Industrial Development and Investment Corporation Limited (RIICO Ltd.) for acquiring Plot No. SP -02, RIICO Industrial Area, Matasula, Jaipur Rural, Rajasthan - 303109. The term loan is repayable in 11 quarterly installments of Rs. 65.07 lakhs commencing from June 30, 2025. Last installment is due in December 31, 2027. No of installments outstanding 11 (Non current - 7 and current - 4). Rate of interest is 8.50% p.a.

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(c) During the financial year 2025-26, the long term loan of Plot no. SP01 and Plot no. SP02 from Rajasthan State Industrial Development and Investment Corporation Limited (RIICO Ltd.) has been merged as a single loan. The term loan is repayable in 5 quarterly installments of Rs. 1,29,37,472/- commencing from the month June, 2025. Last installment is due in June, 2027. No of installments outstanding 5 (Non current - 1 and current -4). Rate of interest is 8.50% p.a.

5. Loan from Axis Bank

During the year, the Company received sanction for fund based credit facilities aggregating to Rs. 30.00 crores from Axis Bank Limited, Raipur Branch, comprising a term loan facility of Rs. 20.00 crores and cash credit facilities of Rs. 10.00 crores. Rate of interest for term loan and working capital facilities is Repo + 2.75%. Tenor of the term loan is 72 months including moratorium period of 12 months.

Working capital facilities are secured by hypothecation and exclusive charge over current assets, while the term loan is secured by hypothecation of movable fixed assets. Both the working capital facilities and the term loan are further secured by personal guarantees of the directors, namely Hanish Gupta, Nidhi Gupta and Virpal Yadav and collateral in the form of exclusive equitable mortgage over industrial properties bearing Plot No. SP-1 admeasuring 19,570.72 sq. mtrs. and Plot No. SP-2 admeasuring 19,800.00 sq. mtrs., situated at RIICO Industrial Area, Mathasula, Jaipur, Rajasthan. The said RIICO properties are on leasehold land, and accordingly, the lender has required settlement of the outstanding lease-related dues for creation as collateral security.

Pursuant thereto, the Company executed the requisite financing and security documents and created charge in favour of the lender by filing of form CHG-1, which has been duly registered with the Registrar of Companies in accordance with the provisions of the Companies Act, 2013.

As at the reporting date, the aforesaid facilities remained undisbursed pending fulfilment of certain pre-disbursement conditions. Accordingly, no borrowing in respect of these facilities has been recognised in the financial statements as at the balance sheet date.

6. Installments due in respect of all the above loans upto 31.03.2026 have been grouped under "Current maturities of Long-term Debts". (Refer Note 9)

6 Deferred Tax Asset

Deferred Tax is calculated at the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date and is recognized on timing differences that originate in one period and are capable of reversal in one or more subsequent period. As per the Management future business prospects of the company indicate reasonable certainty that sufficient Taxable Income will be available against which the deferred tax assets can be realised.

The break-up of Net Deferred Tax Asset as at 31st March, 2025 is as under: -

Timing Difference on account of	As at 31 March 2026	Movements during the Year	As at 31 March 2025
Deferred Tax Liability			
Depreciation on Fixed Assets	70.84	48.28	22.56
Less: Deferred tax liability on account of acquistion of subsidiary	-	-	
Closing Balance	**70.84**	**48.28**	**22.56**
Deferred Tax Assets			
Provision allowed under tax on payment basis	18.95	15.34	3.62
Closing Balance	18.95	15.34	3.62
Net Deferred Tax Assets/ (Liability)	**51.89**	**32.95**	**18.94**

7 Long-term provisions	As at March 31, 2026	As at March 31, 2025
Provision for employee benefits		
Provision for Gratuity (Unfunded) - Refer Note 31	38.32	20.03
Provision for leave Encashment (Unfunded) - Refer Note 31	26.52	1.45
	64.84	**21.48**

8 Other non-current liabilities	As at March 31, 2026	As at March 31, 2025
Rent equalisation reserve	18.93	-
Less: Amount disclosed under the head "Other current liabilities" (Note -11) as "Current maturities of rent equalisation reserve	-	-
	18.93	**-**

9 Short term borrowings	As at March 31, 2026	As at March 31, 2025
Secured		
Overdraft limit from bank (Refer Note No. 9.1 and 9.2)	-	-
Current maturities of long-term debt of vehicle loan (Refer Note 5)	684.04	461.62
	684.04	**461.62**

Note 9.1

Cash credit facility from Axis Bank upto Rs 750.00 lakhs (Previous year Nil) is secured by way of hypothecation of exclusive charge of entire current assets and movable fixed assets of the company and secured by exclusive equitable mortgage on immovable property provided by Mr. Hanish Gupta, Director situated at DCG1-0904, 9th Floor, Tower -1, DLF Corporate Greens, Sector - 74A, Gurgaon - 122004 and is further secured by personal guarantees of the directors, namely Mr. Hanish Gupta, Ms. Nidhi Gupta and Mr. Virpal Yadav and further cross collateralized with Sunkind Photovoltaics Private Limited in the form of equitable mortgage over industrial properties at Plot No. SP-1 admeasuring 19,570.72 sq. mtrs. and Plot No. SP-2 admeasuring 19,800.00 sq. mtrs., situated at RIICO Industrial Area, Mathasula, Jaipur, Rajasthan.. Applicable rate of interest is Repo Rate plus spread 2.75%.

Note 9.2

Overdraft facility from ICICI Bank upto Rs 50.00 lakhs (Previous year Rs. 50.00 Lakhs) is secured by way of hypothecation of exclusive charge of current assets and movable fixed assets to the extent of the facility sanctioned and exclusively secured by immovable property provided by Mr. Hanish Gupta, Director situated at DCG1-0904, 9th Floor, Tower -1, DLF Corporate Greens, Sector - 74A, Gurgaon - 122004 and secured by fixed deposit of 100% provided by Mr. Hanish Gupta, Director. The overdraft facility of Rs. 50.00 lakhs (Previous year Rs. 50.00 lakhs) is further personally guaranteed by Mr. Hanish Gupta, Director and Ms. Nidhi Gupta, Director. Applicable rate of interest is Repo Rate plus spread 3.00%.

The overdraft facility from ICICI Bank has been repaid in full and closed and the security provided to secure the facility stands released from February 18, 2026.

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10 Trade payables

	As at March 31, 2026	As at March 31, 2025
Trade payable		
Dues to Micro enterprises & small enterprises - Refer Note Note 10.1	303.26	-
Trade Payable - Others	1,112.56	2,082.37
	1,415.82	**2,082.37**

Note 10.1

Details of Dues to Micro enterprises & small enterprises under MSMED Act, 2006

Particulars	As at March 31, 2026	As at March 31, 2025
The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year		
- Principal amount due to micro and small enterprises	303.26	-
- Interest due on above	-	-
The amount of interest paid by the buyer in terms of section 16 Of MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period of delay In making payment (which have been paid but beyond the Appointed day during the year) but without adding the interest Specified under the MSMED Act 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises for the purpose of disallowances as deductible expenditure under section 23 of MSMED Act 2006	-	-

Trade payables ageing schedule
As at March 31, 2026

Particular	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Micro and Small Enterprises	303.26	-	-	-	303.26
(ii) Others	1,078.32	34.24	-	-	1,112.56
(iii) Disputed Dues - Micro and Small Enterprises	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Unbilled					-
					1,415.82

Trade payables ageing schedule
As at March 31, 2025

Particular	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Micro and Small Enterprises	-	-	-	-	-
(ii) Others	2,073.59	4.91	3.86	-	**2,082.37**
(iii) Disputed Dues - Micro and Small Enterprises	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Unbilled					-
					2,082.37

11 Other current liabilities

	As at March 31, 2026	As at March 31, 2025
Interest accrued but not due on borrowing	19.48	-
Current maturities of rent equalisation reserve (Refer Note 8)	-	-
Advance received from customers		
- From others	647.63	445.52
- From related party (Refer note: 32)	-	-
Statutory liabilities payable		
PF/ESI/ LWF payable	7.16	4.97
TDS payable	72.14	26.22
GST payable	430.55	108.60
Other current liabilities		
Salary payable (Refer note: 32)	92.87	38.94
Expenses payable to employees	4.91	3.07
Reimbursement to directors (Refer note: 32)	0.97	10.65
Creditors for fixed assets	753.94	38.28
Creditors for CWIP	176.37	0.59
CSR Expenses payables	-	5.53
Expenses payable to others	1,009.29	23.61
	3,215.31	**705.98**

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12 Short term provisions	As at March 31, 2026	As at March 31, 2025
Provisions for employee benefits		
Provision for gratuity (Refer note no. 31)	0.77	0.51
Provision for leave entitlement (Refer note no. 31)	4.69	0.31
Provision for Bonus	2.93	1.52
Provisions - others:		
Provision for audit fees	4.10	2.74
Provision for expenses	400.79	-
Provision for taxation	1,259.64	594.44
	1,672.93	**599.53**

13 Long term loans and advances	As at March 31, 2026	As at March 31, 2025
(unsecured, considered good)		
Capital Advance	732.13	109.23
	732.13	**109.23**

14 Other non current assets	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Security deposit	194.24	43.37
Deposits with original maturity more than 12 months form the reporting date	44.22	10.00
Interest accrued not due on FDR's	0.45	-
	238.91	**53.37**

15 Trade receivables	As at March 31, 2026	As at March 31, 2025
Unsecured		
Considered Good - Other Debts	5,421.56	3,134.38
Considered Good - Related party (Refer note 32)	-	-
Considered doubtful	-	-
Less: Provision for doubtful debts	-	-
	-	-
	5,421.56	**3,134.38**

Trade receivables ageing As at March 31, 2026

Outstanding for following periods from due date of payment	Undisputed Trade receivables – considered good	Undisputed Trade receivables – considered doubtful	Less: Allowance for doubtful trade receivables	Net Amount
Less than 6 months	4,718.07	-	-	4,718.07
6 months - 1 year	478.84	-	-	478.84
1-2 years	196.92	-	-	196.92
2-3 years	22.05	-	-	22.05
More than 3 years	5.67	-	-	5.67
				5,421.56
Unbilled trade receivables				-
Total				**5,421.56**

Trade receivables ageing As at March 31, 2025

Outstanding for following periods from due date of payment	Undisputed Trade receivables – considered good	Undisputed Trade receivables – considered doubtful	Less: Allowance for doubtful trade receivables	Net Amount
Less than 6 months	2,959.27	-	-	2,959.27
6 months - 1 year	134.56	-	-	134.56
1-2 years	34.67	-	-	34.67
2-3 years	5.88	-	-	5.88
More than 3 years	-	-	-	-
				3,134.38
Unbilled trade receivables				-
Total				**3,134.38**

16 Inventories	As at March 31, 2026	As at March 31, 2025
Raw Material	483.36	619.44
Work-in-progress	197.39	-
Finished goods	59.45	-
	740.21	**619.44**

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17 Cash and cash Balance

	As at March 31, 2026	As at March 31, 2025
Cash and cash equivalents		
Cash on hand	0.24	0.15
Balances with current account	1,469.51	49.58
Balances with overdraft account (Refer note 9.1 and 9.2)	21.23	0.67
Cheque in hand	-	0.29
Other Bank Balances		
Balances with banks more than 3 months maturity upto 12 months	77.62	46.01
	1,568.60	**96.69**

18 Short-term loans and advances

	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good unless otherwise stated		
Advance given to employees	30.69	17.60
Other advances recoverable in cash or kind	72.84	11.07
Advance given to Suppliers	675.51	85.09
	779.05	**113.76**

19 Other current assets

	As at March 31, 2026	As at March 31, 2025
(Unsecured, considered good)		
Security Deposit	19.25	-
Accured Interest	2.81	2.32
GST Recoverable	272.31	18.09
Advance Tax	410.77	237.00
TDS Receivable	114.27	66.70
Prepaid Insurance	3.47	-
	822.88	**324.12**

20 Revenue from operations

	For the year ended March 31, 2026	For the year ended March 31, 2025
(a) **Sale of products and services**		
Sale of solar power products and services	30,295.65	12,037.87
	30,295.65	12,037.87
Other operative revenue	-	0.01
	30,295.65	**12,037.88**

21 Other income

	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest income	6.62	3.05
Gain on foreign exchange fluctuation	61.33	9.97
Miscellaneous receipts	-	0.45
Profit on Sale of Machinery	5.82	-
	73.77	**13.47**

22 Cost of material purchased

	For the year ended March 31, 2026	For the year ended March 31, 2025
Opening stock	619.44	548.44
Purchased during the year	20,684.55	8,968.32
Add: Other Direct Expenses		
Freight expenses	158.27	139.85
Less: Closing Stock	(483.36)	(619.44)
	20,978.90	**9,037.17**

23 Change in inventory

	For the year ended March 31, 2026	For the year ended March 31, 2025
Changes in inventories of finished goods, work in process		
Opening Inventory	-	-
Finished goods	-	-
Work-in-progress	-	-
	-	-
Closing Inventory		
Finished goods	59.45	-
Work-in-progress	197.39	-
	256.85	-
	(256.85)	-

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23 Other EPC project / Other manufacturing expenses

	For the year ended March 31, 2026	For the year ended March 31, 2025
Installation and commissioning charges	2,011.64	216.78
Site expenses	157.23	71.85
Security guard charges	36.71	10.30
Technical testing and analysis services	0.36	0.29
Other manufacturing expense	108.41	33.29
Work contract services	44.58	22.40
Power and fuel expenses	20.94	1.47
	2,379.87	**356.37**

24 Employee benefits expense

	For the year ended March 31, 2026	For the year ended March 31, 2025
Salaries, wages and other benefits	751.73	368.24
Contribution to provident and other fund	29.61	17.16
Staff welfare expenses	33.84	16.56
Gratuity expenses	19.02	11.90
Leave encashment	30.11	1.76
	864.30	**415.61**

25 Finance cost

	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest expenses	136.84	25.86
Other borrowing costs	4.43	1.50
Other Interest expenses	44.78	7.00
	186.05	**34.36**

26 Other expenses

	For the year ended March 31, 2026	For the year ended March 31, 2025
Marketing expenses	2.45	4.21
Bank Charges	9.79	0.25
Rent expenses	152.40	38.64
Business promotion expenses	8.87	6.37
Commission expenses	333.76	12.13
Loss on foreign exchange fluctuation	17.40	1.83
Rates and taxes	42.66	14.32
Travelling charges	46.34	30.18
Conveyance charges	17.93	12.46
Auditor remuneration (Refer note 26.1)	4.33	2.34
Legal and professional charges	227.01	121.33
Office and administration expense	17.45	12.15
Other expenses	103.28	20.12
Software charges	10.74	4.83
Repair and maintenance	17.59	4.01
Director Sitting Fees	4.15	-
Insurance expenses	13.09	6.12
Bad debts written off	4.71	-
CSR expenses	23.70	5.53
Freight and forwarding charges	196.53	66.16
Printing and Stationery	0.99	0.27
Telephone charges	0.60	-
Preliminary expenses written off	0.84	0.28
	1,256.61	**363.55**

26.1 Payment to auditors:

Audit fees	4.33	2.34
	4.33	**2.34**

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27 **Earnings Per Share**

Particular	For the year Ended 2026	For the year Ended 2025
Net Profit attributable to Equity Shareholders	3,584.96	1,353.56
Basic Earning per share		
Weighted average number of equity shares for calculating Basic EPS :		
Number of equity shares outstanding at the beginning of the year	3.50	0.10
Number of equity shares outstanding at the end of the year	1,78,88,000.00	3.50
Weighted number of equity shares of Rs. 10/- each outstanding during the year	170.80	160.81
Basic Earning Per Share	**20.99**	**8.42**
Diluted Earning Per Share		
Weighted average number of equity shares for calculating Diluted EPS :		
Number of equity shares outstanding at the beginning of the year	3.50	0.10
Number of equity shares outstanding at the end of the year	1,78,88,000.00	3.50
Weighted number of equity shares of Rs. 10/- each outstanding during the year	170.80	160.81
Diluted Earnings Per Share	**20.99**	**8.42**

28 **Contingent Liabilities**

	As at March 31, 2026	As at March 31, 2025
a) Claims against the Company not acknowledged as debt	-	-
b) Guarantees/ indemnity:		
The company has outstanding Corporate Guarantees as under:		
In favour of the Banks/ Lenders on behalf of a Subsidiary	3,453.00	140.00
Performance Guarantee issued:		
Bank guarantees issued to customer	144.53	102.98
Financial Guarantee issued:		
Bank guarantees issued to customer	-	195.00

29 **Capital Commitment**

Estimated amount of contract remaining to be executed on capital account not provided for (net of advances) Rs. 613.26 lakhs As at March 31, 2026 (March 31, 2025 - Rs. 11.93 lakhs)

30 Additional information pursuant to general instructions for preparation of statement of profit and loss appended to Schedule III of the Companies Act, 2013.

a) Expenditure in foreign currency (on accrual basis)

Particular	Foreign Currency (FC)	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025
		Amount in FC (Lakhs)	Amount in FC (Lakhs)	Amount in INR (Lakhs)	Amount in INR (Lakhs)
Purchases	USD	40.58	14.63	3,656.70	1,266.44
Tour and travelling expenses	USD	0.02	-	1.99	-
Purchase of Capital Assets (incl. Capital Advances)	CHF	0.01	-	1.68	-
Purchase of Capital Assets (incl. Capital Advances)	USD	8.33	0.37	761.11	32.77
Total		**48.95**	**15.00**	**4,421.48**	**1,299.22**

b) Unhedged foreign currency exposure:

The company have unhedged foreign currency exposure as at March 31, 2026 of USD 7.13 lakhs (payable) [Previous year March 31, 2025 : Nil]

31 **Employee Benefits**

a. Defined Contribution Plan - Provident Fund

The Company's consolidated contribution to provident fund is a defined contribution plan. An amount of Rs. 28.07 lakhs (Previous year Rs. 16.57 lakhs) has been recognised as an expense in respect of Company's contribution to Provident Fund shown under Employee Benefits in the Consolidated Statement of Profit & Loss.

b. Defined Benefit Plan - Gratuity (Unfunded)

The Company has a defined Gratuity plan. Every employee who has completed five years or more of services gets a gratuity on departure at 15 days' salary (last drawn salary) for each completed year of services. This benefit is unfunded. The principal actuarial assumptions used in determining gratuity benefit obligations for the Company's plan are shown below:

Change in Benefit Obligation

Particulars	FY 2025-26	FY 2024-25
Present value of obligation as at the beginning of the period	20.54	6.54
Interest Cost	1.38	0.44
Past Service Cost	3.26	-
Unrecognised Past Service Cost	(2.06)	-
Current Service Cost	18.42	12.95
Benefits Paid	(0.46)	(0.09)
Actuarial (gain)/loss on obligation	(1.54)	0.69
Present value of obligation as at the end of period	39.54	20.54

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Expence recognized in the statement of profit and loss :

Particulars	FY 2025-26	FY 2024-25
Current service cost	18.42	12.95
Recognised Past Service Cost-Vested	0.57	-
Recognised Past Service Cost-Unvested	0.20	-
Interest cost	1.38	0.44
Expected return on plan assets	-	-
Curtailment cost/(Credit)	-	-
Settlement cost /(credit)	-	-
Net actuarial (gain)/loss recognized in the period	(1.54)	0.69
Expense recognized in the statement of profit & losses	19.02	14.09

Amount for the current period :

Particulars	FY 2025-26	FY 2024-25
Present value of obligation as at the end of period	39.54	20.54
Fair value of plan assets as at the end of the period	-	-
Surplus /(Deficit)	(39.54)	(20.54)
Actuarial loss/(gain) due to change in financial assumptions	(3.43)	-
Experience adjustment on plan liabilities(loss)/gain	1.89	-
Experience adjustment on plan Assets (loss)/gain	-	-
Net actuarial loss/ (gain) for the year	(1.54)	-

Bifurcation of PBO at the end of year as per Schedule III to the companies Act, 2013 :

Particulars	FY 2025-26	FY 2024-25
Current liability	0.77	0.51
Non-Current liability	38.32	20.03
Total PBO at the end of year	**39.10**	**20.54**

b) Leave Encashment -Unfunded

The Company has a defined leave encashment policy This benefit is unfunded. The principal actuarial assumptions used in determining leave encashment obligations for the Company's plan are shown below:

The actuarial valuation of leave encashment has been done in accordance with the Revised Accounting Standard 15.

Change in Benefit Obligation

Particulars	FY 2025-26	FY 2024-25
Present value of obligation as at the beginning of the period	1.76	-
Interest Cost	0.11	-
Past Service Cost	-	-
Current Service Cost	25.10	1.76
Benefits Paid	(0.66)	-
Actuarial (gain)/loss on obligation	4.90	-
Present value of obligation as at the end of period	31.20	1.76

Expense recognized in the statement of profit and loss :

Particulars	FY 2025-26	FY 2024-25
Current service cost	25.10	1.76
Past service cost	-	-
Interest cost	0.11	-
Curtailment cost/(Credit)	-	-
Settlement cost /(credit)	-	-
Net actuarial (gain)/loss recognized in the period	4.90	-
Expenses recognized in the statement of profit & loss	30.11	1.76

Amount for the current period :

Particulars	FY 2025-26	FY 2024-25
Present value of obligation as at the end of period	31.20	1.76
Fair value of plan assets as at the end of the period	-	-
Surplus /(Deficit)	(31.20)	(1.76)
Actuarial loss/(gain) due to change in financial assumptions	(1.10)	-
Experience adjustment on plan Liabilities (loss)/gain	6.00	-
Experience adjustment on plan Assets (loss)/gain	-	-
Net actuarial loss/ (gain) for the year	4.90	-

Bifurcation of PBO at the end of year as per schedule III to the companies Act,2013 :

Particulars	FY 2025-26	FY 2024-25
Current liability	4.69	0.31
Non-Current liability	26.52	1.45
Total PBO at the end of year	**31.20**	**1.76**

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c. The Code on Social Security, 2020

The Code on Social Security, 2020 ("the Code") has been notified to come into effect from November 21, 2025, replacing the Payment of Gratuity Act, 1972 and certain other legacy labour laws. The Code prescribes a revised definition of "wages" for the purpose of computation of employee benefits and modifies the eligibility criteria for gratuity and leave encashment.

While the Code has become effective, the specific Rules thereunder are yet to be formally notified. In the absence of such Rules, the Company has performed an actuarial valuation as at March 31, 2026, based on a reasonable interpretation of the provisions of the Code. Accordingly, the liability of Rs. 19.02 lakhs towards gratuity and Rs. 30.11 lakhs towards leave encashment has been recognised as past service cost and disclosed in the Statement of Profit and Loss.

The final impact may differ upon notification of the definitive Rules, and the Company will account for any consequential adjustments in the period in which such Rules are formally notified.

32 Related party disclosure:

a) In accordance with the requirement of Accounting Standards (AS-18) on Related Party Disclosure, the names of the related parties where control exists and / or with whom transactions have taken place during the year and description of relationships, as identified and certified by the management are:

i) Key Managerial Personnel and Directors

Mr. Hanish Gupta	: Managing Director (w.e.f. June 27, 2025) : Director (upto June 27, 2025)
Ms. Nidhi Gupta	: Whole time Director (w.e.f. June 27, 2025) : Director (upto June 27, 2025)
Mr. Virpal Yadav	: Whole time Director (w.e.f. June 27, 2025) : Additional Director (w.e.f. February 13, 2025 till June 27, 2025)
Mr. Deepanjan Periwal	: Independent Director (w.e.f. September 13, 2025)
Mr. Nirmal Badri Prasad Joshi	: Independent Director (w.e.f. September 13, 2025)
Mr. Rajesh Kumar Jain	: Non Executive Director (w.e.f. September 13, 2025)
Mr. Anil Kumar Jha	: Non Executive Director (w.e.f. May 20, 2025 till August 21, 2025)
Ms. Snigdha Tiwari	: Company Secretary (w.e.f. September 13, 2025)
Mr. Abhishek Thakur	: Chief Financial Officer (w.e.f. January 20, 2025)

ii) Relatives of Key Managerial Personnel

Mr. Janardhan Gupta
Ms. Alka Gupta
Mr. Manish Gupta
Mr. Sanish Gupta
Ms. Simmi Anand

iii) Subsidiary Company

Sunkind Strucmax Private Limited (Refer note 32(b)
Sunkind Photovoltaics Private Limited
Sunkind Bluehorn Renewables Private Limited (w.e.f. December 18, 2024)
Sunkind Energy One Private Limited
Sunkind CG Solar Park One Private Limited
Sunkind India Foundation (w.e.f. May 06, 2025)
Suryasetu UP One Private Limited (w.e.f. October 29, 2025)
Suryasetu RJ One Private Limited (w.e.f. October 29, 2025)
Suryasetu HR One Private Limited (w.e.f. November 04, 2025)
Uttar Ray UP 1 Private Limited (w.e.f. November 04, 2025)
Uttar Ray UP 2 Private Limited (w.e.f. November 04, 2025)
Sunkind Energy Two Private Limited (w.e.f. December 01, 2025)

iv) Associate Companies

Sunkind Bluehorn Renewables Private Limited (upto December 17, 2024)

v) Enterprises over which Key Managerial Personnel and Directors or their Relatives have control or significant influence

JD Industries India Limited
MVPower Solutions Private Limited

vi) Individuals having control or significant influence

Ms. Shweta Agarwal

b) **Details of transactions with Related Parties:**

Sr. No.	Name of party	Nature of Transaction	For the Year ended March 31, 2026	For the Year ended March 31, 2025
1	Mr. Hanish Gupta	Director Remuneration	60.00	30.00
		Perquisites	39.69	23.32
		Rent paid	4.78	12.00
		Share Application money	-	12.00
		Issue of equity share capital	-	17.00
		Issue of bonus shares	787.50	-
		Preliminary expenses written off	0.12	0.13
		Reimbursement of expenses	10.14	33.95

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2	Ms. Nidhi Gupta	Director Remuneration	48.00	27.00
		Share Application money	-	12.00
		Issue of equity share capital	-	17.00
		Issue of bonus shares	787.48	-
		Reimbursement of expenses	3.63	2.22
3	Mr. Virpal Yadav	Director Remuneration	29.42	2.93
		Issue of equity share capital	9.90	-
		Salary advance	9.00	-
		Reimbursement of expenses	2.99	1.94
4	Mr. Abhishek Thakur	Salary paid	32.60	6.00
		Medical loan	7.00	-
		Reimbursement of expenses	0.03	-
5	Ms. Simmi Anand	Salary paid	-	6.08
		Issue of bonus shares	0.005	-
		Reimbursement of expenses	-	0.73
6	Ms. Shweta Agarwal	Issue of equity share capital	-	0.25
7	Mr. Janardhan Gupta	Issue of bonus shares	0.005	-
8	Ms. Alka Gupta	Issue of bonus shares	0.005	-
9	Mr. Manish Gupta	Issue of bonus shares	0.005	-
10	Mr. Sanish Gupta	Issue of bonus shares	0.005	-
11	Ms. Snigdha Tiwari	Salary paid	2.64	-
12	Mr. Deepanjan Periwal	Sitting fee	1.45	-
13	Mr. Nirmal Badri Prasad Joshi	Sitting fee	1.45	-
14	Mr. Rajesh Kumar Jain	Sitting fee	1.25	-
15	MVPower Solutions Private Limited	Advance given	-	31.50
		Advance received back	31.50	-
16	JD Industries India Limited	Loan taken	-	150.00
		Rent paid	6.00	6.00
		Purchase	161.05	-
		Power and fuel	13.37	17.33
		Loan repaid	-	150.00
		Interest paid	-	2.85

c. **Following related parties have given personal guarantees or securities towards borrowings availed from banks on behalf of the Company:**

Mr. Hanish Gupta
Ms. Nidhi Gupta
Mr. Janardhan Gupta

d. **Balance outstanding of Related parties :**

Sr. No.	Name of party	Nature of Transaction	As at March 31, 2026	As at March 31, 2025
1	Mr. Hanish Gupta	Director Remuneration payable	2.67	0.27
		Reimbursement of expenses	0.55	4.90
		Share application mony pending allotment	-	-
2	Ms. Nidhi Gupta	Director Remuneration payable	6.84	0.46
		Reimbursement of expenses	-	1.87
		Share application mony pending allotment	-	-
3	Mr. Virpal Yadav	Director remuneration payable	2.04	1.63
		Reimbursement of expenses	0.37	-
		Salary advance	9.00	
4	Mr. Abhishek Thakur	Salary payable	2.30	2.15
		Medical loan	7.00	
5	Ms. Simmi Anand	Salary payable	-	0.50
6	Ms. Snigdha Tiwari	Salary payable	0.40	-
7	Mr. Deepanjan Periwal	Sitting fee payable	0.59	-

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8	Mr. Nirmal Badri Prasad Joshi	Sitting fee payable	0.68	-
9	Mr. Rajesh Kumar Jain	Sitting fee payable	0.59	-
10	MVPower Solutions Private Limited	Advance given	-	31.50

33 Lease

Accounting for leases has been done in accordance with Accounting Standard-19 issued by the ICAI. Following are the details of lease transactions for the year:

Finance Lease

The Company does not have any finance lease arrangement.

Operating Lease (As Lessee)

(i) Lease rentals recognised in the Statement of Profit and Loss for the year is Rs 152.40 lakhs (Previous Year Rs. 38.64 lakhs).
(ii) The Company has entered into operating lease for its offices/ sites that are renewable on a periodic basis and cancellable at Company's option
(iii) The future minimum lease payments under non cancellable leases are as following:

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Not later than one year	507	-
Later than 1 year and not later than 5 years	808.36	-
Later than 5 years	-	-
Total	**1,315.07**	-

Operating Lease (As Lessor)

Lease rentals recognized in the Statement of Profit and Loss for the year is Rs. Nil (Previous Year Rs. 6.04 lakhs). There are Nil (Previous Year Rs Nil) future minimum lease receipts.

34 Segment Reporting

Business Segments

The Company is engaged in the business of supplying, dealing and distributing in renewable energy including solar energy. The entire operations are governed by the same set of risk and returns, hence the same has been considered as representing a single primary segment. The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard - 17 on Segment Reporting issued by the Institute of Chartered Accountants of India.

Geographical Segments

The Company's business action primarily falls within a single geographical segment.

35 Change in Accounting Estimate

During the financial year 2024-25, the Company revised the estimated useful lives of certain items of Plant and Machinery from 8 years to 15 years and office equipments from 10 to 5 years.

This has been treated as a change in estimate in accordance with AS 5 – Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies, and has been accounted for prospectively.

As a result of this change, depreciation for the year ended 31 March 2025 has decreased by ₹ 11.65 lakhs. The effect of this change in accounting estimate on future periods is expected to be Rs. 24.83 lakhs per annum for the next 5 years.

36 Corporate social responsibility (CSR)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Amount required to be spent by the company	23.70	5.53
Particulars of amount spent and paid during the year:		
(i) Construction/acquisition of any asset	-	-
(ii) On purposes other than (i) above	29.23	-
Shortfall at the end of the year	-	5.53
Nature of CSR activities	Leveraging digital solutions for enhancing mental wellbeing in urban slums of Gurugram	Clean Ganga Fund as specified under Schedule VII (Refer Note 37.1)

36.1 Reason for shortfall in the financial year ended March 31, 2025:

As this was the Company's first year of CSR implementation, additional time was required to thoroughly evaluate and identify suitable CSR projects. In line with the second proviso to Section 135(5) of the Companies Act, 2013, the unspent amount has been transferred to Clean Ganga Fund as specified under Schedule VII on September 16, 2025. The Company remains fully compliant with applicable CSR provisions and is committed to discharging its obligations in a responsible and transparent manner.

37 Other Additional Regulatory Information:

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) The Company does not have any transaction with struck off company duirng the year ended March 31, 2026 and March 31, 2025.

(iii) The Company has not advanced or loaned or invested funds to any other person or entity including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(iv) The Company has not received any fund from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries)

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(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(v) The Company has not been declared as wilful defaulter by any bank or financial institution or other lender.

(vi) The companies is in compliance with the number of layers prescribed under clause (87) of section 2 of the Companies Act read with the Companies (Restricition on number of Layers) Rules, 2017.

(vii) The Company do not have any charges or satisfaction as on balance sheet date which is yet to be registered with Registrar of Company (ROC) beyond the statutory period.

(viii) The Company has not surrendered or disclosed any transaction during the year and / or previous year, in the tax assessments under the Income Tax Act, 1961 that is not recorded in the books of accounts.

(ix) The Company has not traded or invested in Crypto currency or Virtual currency anytime during the year ended March 31, 2026 and March 31, 2025.

(x) There is no Scheme of Arrangement has been approved by the Competent Authority in terms of section 230 to 237 of ther Companies Act, 2013 during the year ended March 31, 2026 and March 31, 2025.

(xi) During the year ended March 31, 2026 and March 31, 2025, the Company has not accounced any dividend.

(xii) The company does not hold any immovable property duirng the year ended March 31, 2026 and March 31, 2025.

38 Details of Net Assets and Profit or Loss Attributable to the Parent and Minority Interest (As per AS 21)

Additional Information pursuant to General Instructions for Preparation of Consolidated Financial Statements in Schedule III of the Companies Act, 2013

Name of the entity in the group	Net Assets, i.e., total assets minus total liabilities		Share in profit and loss	
	As % of consolidated net	Amount (in INR)	As % of consolidated profit and loss	Amount (in INR)
1 Parent				
Sunkind India Limited				
As at 31st March 2026	40.63%	3,356.87	84.90%	3,043.66
As at 31st March 2025	34.23%	817.56	86.68%	1,173.32
Indian Subsidiaries				
Sunkind Strucmax Private Limited				
As at 31st March 2026	16.37%	1,352.12	25.30%	907.12
As at 31st March 2025	19.84%	473.83	16.41%	222.17
Sunkind Photovoltaics Private Limited				
As at 31st March 2026	32.17%	2,657.76	-8.99%	(322.37)
As at 31st March 2025	26.40%	630.56	-3.09%	(41.87)
Sunkind Bluehorn Renewables Private Limited				
As at 31st March 2026	0.96%	79.67	-1.35%	(48.41)
As at 31st March 2025	17.15%	409.56	-0.09%	(1.25)
Sunkind Energy One Private Limited				
As at 31st March 2026	0.80%	66.26	0.29%	10.29
As at 31st March 2025	2.34%	55.97	0.11%	1.47
Sunkind CG Solar Park One Private Limited				
As at 31st March 2026	1.10%	90.60	-0.09%	(3.12)
As at 31st March 2025	0.03%	0.72	-0.02%	(0.28)
Suryasetu HR One Private Limited				
As at 31st March 2026	-0.002%	(0.17)	-0.01%	(0.27)
As at 31st March 2025	-	-	-	-
Suryasetu RJ One Private Limited				
As at 31st March 2026	0.15%	12.30	-0.02%	(0.54)
As at 31st March 2025	-	-	-	-
Suryasetu UP One Private Limited				
As at 31st March 2026	-0.002%	(0.17)	-0.01%	(0.27)
As at 31st March 2025	-	-	-	-
Uttar Ray UP 1 Private Limited				
As at 31st March 2026	-0.002%	(0.17)	-0.01%	(0.27)
As at 31st March 2025	-	-	-	-
Uttar Ray UP 2 Private Limited				
As at 31st March 2026	-0.002%	(0.17)	-0.01%	(0.27)
As at 31st March 2025	-	-	-	-
Sunkind Energy Two Private Limited				
As at 31st March 2026	7.84%	647.35	-0.01%	(0.30)
As at 31st March 2025	-	-	-	-





Sunkind India Foundation				
As at 31st March 2026	-0.002%	(0.19)	-0.01%	(0.29)
As at 31st March 2025	-	-	-	-
TOTAL				
As at 31st March 2026	**100%**	**8,262.06**	**100%**	**3,584.96**
As at 31st March 2025	**100%**	**2,388.20**	**100%**	**1,353.56**

Minority Interest in all Subsidiaries	Minority Shareholding in all Subsidiaries	Amount (in INR)	Minority Shareholding in all Subsidiaries	Amount (in INR)
Sunkind Strucmax Private Limited	10.00%	135.21	10.00%	90.71
As at 31st March 2026	10.00%	47.38	10.00%	22.22
As at 31st March 2025				
Sunkind Photovoltaics Private Limited	10.00%	265.78	10.00%	(32.24)
As at 31st March 2026	10.00%	63.06	10.00%	(4.19)
As at 31st March 2025				
Sunkind Bluehorn Renewables Private Limited	0.01%	0.01	0.01%	(0.00)
As at 31st March 2026	0.00018%	0.00	0.00018%	(0.00)
As at 31st March 2025				
Sunkind Energy One Private Limited	0.00015%	0.00	0.00015%	0.00
As at 31st March 2026	0.00016%	0.00	0.00016%	0.00
As at 31st March 2025				
Sunkind CG Solar Park One Private Limited	25.00%	22.65	25.00%	(0.78)
As at 31st March 2026	25.00%	0.18	25.00%	(0.07)
As at 31st March 2025				
Suryasetu HR One Private Limited	0.01%	(0.00)	0.01%	(0.00)
As at 31st March 2026	-	-	-	-
As at 31st March 2025				
Suryasetu RJ One Private Limited	0.01%	0.00	0.01%	(0.00)
As at 31st March 2026	-	-	-	-
As at 31st March 2025				
Suryasetu UP One Private Limited	0.01%	(0.00)	0.01%	(0.00)
As at 31st March 2026	-	-	-	-
As at 31st March 2025				
Uttar Ray UP 1 Private Limited	0.01%	(0.00)	0.01%	(0.00)
As at 31st March 2026	-	-	-	-
As at 31st March 2025				
Uttar Ray UP 2 Private Limited	0.01%	(0.00)	0.01%	(0.00)
As at 31st March 2026	-	-	-	-
As at 31st March 2025				
Sunkind Energy Two Private Limited	0.01%	0.06	0.01%	(0.00)
As at 31st March 2026	-	-	-	-
As at 31st March 2025				
Sunkind India Foundation	0.01%	(0.00)	0.01%	(0.00)
As at 31st March 2026	-	-	-	-
As at 31st March 2025				

39 Financial Ratios

Ratio	Basis of Ratio	As at March 31, 2025	As at March 31, 2024	Variance (%)	Remarks
Current Ratio (In times)	Current Assets / Current Liabilities	1.40	1.11	25.32%	Variation due to increase in trade receivables
Debt Equiry Ratio (In times)	Total Debt / Shareholder's Funds	0.16	0.54	-70.92%	Variation due to repayment of borrowing during the current year
Debt Service Coverage Ratio (in times)	Earnings available for debt service# /Debt service@	0.00	1.79	-100.00%	Variation due to repayment of borrowing during the current year
Return on Equity Ratio (in %)	Profit after Tax/ Shareholder's Funds (Net of Revaluation Reserve)	0.44	0.59	-25.16%	N.A.
Inventory Turnover Ratio (In times)	Cost of goods sold/ Average Inventory	N.A.	N.A.	N.A.	N.A.
Trade Payable Turnover Ratio (In times)	Net Credit purchase/ Average Trade Payables	15.41	8.69	77.31%	Variation due to decrease in trade payable

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Trade Receivable Turnover Ratio (In times)	Revenue from Operations/ Average Trade Receivables	7.08	5.72	23.84%	Variation due to increase in trade receivables
Net Capital Turnover Ratio (in times)	Revenue from Operations/ Working Capital	11.44	27.43	-58.28%	Variation due to increase in current assets
Net Profit Ratio (in %)	Net Profit after Tax/ Revenue from Operations	11.83%	11.24%	5.24%	Variation due to increase in net profit
Return on Capital Employed (in times)	Earning before interest and taxes/ Capital employed	56.26%	59.23%	-5.01%	Variation due to increase capital employed
Return on Investment (in %)	Income generated from invested funds / Weighted treasury investment	N.A.	N.A.	N.A.	N.A.

Net profit after taxes + Non-cash operating expenses + Finance Cost
@ Interest plus principal repayments (Excluding Working Capital loan Repayments)

40 The Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.Further, there are no instance of audit trail feature being tampered.

41 Previous years' figures have been regrouped / rearranged or re-classified wherever necessary to make the comparable with figures of the current year.

As per our reports attached of even date

For BATLIBOI AND PUROHIT
Chartered Accountants
Firm Regn. No. 101048W

Keshav Singh
Partner
Membership No. 505794

Place : Gurugram
Date : 10th June, 2026

For and on behalf of the Board of Directors of
Sunkind India Limited

Harish Gupta
Director
DIN: 02194659

Place : Gurugram
Date : 10th June, 2026

Nidhi Gupta
Director
DIN: 05301972

Place : Gurugram
Date : 10th June, 2026

Snigdha Tiwari
Company Secretary
PAN: AZBPT4599F

Place : Gurugram
Date : 10th June, 2026

Abhishek Thakur
Chief Financial Officer
PAN: AHWPT2526M

Place : Gurugram
Date : 10th June, 2026

10 (a). Property,Plant, Equipment and Intangible assets

	Leasehold Land	Land	Plant and equipment	Computers	Office equipment	Furniture and fixtures	Vehicles	Total Property,Plant & Equipment	Software	Total Intangible
Gross block										
Balance as at April 1, 2024	-	-	**277.72**	**8.94**	**8.91**	**12.53**	**30.04**	**338.14**	-	-
Addition for consolidation	-	-	103.85	2.08	0.78	1.45	-	108.16	-	-
Additions	1,708.20	-	527.27	3.13	7.25	0.58	5.37	2,251.80	4.00	4.00
Disposals	-	-	128.01	-	-	-	-	128.01	-	-
Balance as at March 31, 2025	**1,708.20**	-	**780.83**	**14.14**	**16.94**	**14.57**	**35.42**	**2,570.10**	**4.00**	**4.00**
Accumulated depreciation										
Balance as at April 1, 2024	-	-	17.49	1.96	1.80	1.18	3.69	**26.12**	-	-
Addition for consolidation	-	-	5.16	0.50	0.09	0.07	-	5.82	-	-
Charge for the year	6.45	-	19.19	3.56	3.00	1.26	3.75	37.21	0.68	**0.68**
Disposals	-	-	23.46	-	-	-	-	23.46	-	-
Balance as at March 31, 2025	**6.45**	-	**18.38**	**6.03**	**4.89**	**2.51**	**7.44**	**45.70**	**0.68**	**0.68**
Net Block as at March 31, 2025	**1,701.75**	-	**762.45**	**8.11**	**12.05**	**12.05**	**27.98**	**2,524.40**	**3.32**	**3.32**
Gross block										
Balance as at April 1, 2025	**1,708.20**	-	**780.83**	**14.14**	**16.94**	**14.57**	**35.42**	**2,570.10**	**4.00**	**4.00**
Additions	-	8.81	112.44	14.12	18.44	1.50	167.03	322.34	-	-
Disposals	-	-	16.00	-	-	-	-	16.00	-	-
Balance as at March 31, 2026	**1,708.20**	**8.81**	**877.27**	**28.26**	**35.38**	**16.07**	**202.45**	**2,876.43**	**4.00**	**4.00**
Accumulated depreciation										
Balance as at April 1, 2025	6.45	-	18.38	6.03	4.89	2.51	7.44	**45.70**	0.68	**0.68**
Charge for the year	17.25	-	35.85	4.82	4.97	1.20	17.93	82.03	1.33	**1.33**
Disposals	-	-	1.82	-	-	-	-	1.82	-	-
Balance as at March 31, 2026	**23.70**	-	**52.40**	**10.85**	**9.86**	**3.71**	**25.37**	**125.91**	**2.01**	**2.01**
Net Block as at March 31, 2026	**1,684.50**	**8.81**	**824.86**	**17.41**	**25.52**	**12.36**	**177.07**	**2,750.53**	**1.99**	**1.99**

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12 (b). Intangible assets under development

	Total Intangible
As at April 1, 2024	
Gross carrying value as at April 1, 2024	-
Additions	-
Capitalised during the year	-
At 31 March 2025	-
As at March 31, 2025	
Gross carrying value as at April 1, 2025	-
Additions	-
Capitalised during the year	-
At 31 March 2025	-
At 31 March 2026	
Gross carrying value as at April 1, 2025	**5.06**
Additions	8.68
Capitalised during the year	-
At 31 March 2026	**13.74**

Intangible assets under development ageing Schedule as on 31st March 2026

Capital Work in Progress	**Amount in Intangible assets under development for a period of**				
	Less than 1 Year	**1-2 years**	**2-3 Years**	**More than 3 years**	**Total**
Project in progress	8.68	5.06	-	-	13.74
Projects Temporarily Suspended	-	-	-	-	-
Total	**8.68**	**5.06**	-	-	**13.74**

Intangible assets under development ageing Schedule as on 31st March 2025

Capital Work in Progress	**Amount in Intangible assets under development for a period of**				
	Less than 1 Year	**1-2 years**	**2-3 Years**	**More than 3 years**	**Total**
Project in progress	5.06	-	-	-	5.06
Projects Temporarily Suspended	-	-	-	-	-
Total	**5.06**	-	-	-	**5.06**

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12. Capital Work-in-progress

	Total Amount
At 31 March 2025	
Gross carrying value as at April 1, 2024	-
Additions	57.31
Capitalised during the year	-
Gross carrying value as at 31 March 2025	**57.31**
At 31 March 2026	
Gross carrying value as at April 1, 2025	**57.31**
Additions	**2,531.73**
Capitalised during the year	-
Gross carrying value as at 31 March 2026	**2,589.05**

CWIP Ageing Schedule as on 31st March 2025

Capital Work in Progress	**Amount in CWIP for a period of**				
	Less than 1 Year	**1-2 years**	**2-3 Years**	**More than 3 years**	**Total**
Project in progress	57.31	-	-	-	57.31
Projects Temporarily Suspended	-	-	-	-	-
Total	**57.31**	-	-	-	**57.31**

CWIP Ageing Schedule as on 31st March 2026

Capital Work in Progress	**Amount in CWIP for a period of**				
	Less than 1 Year	**1-2 years**	**2-3 Years**	**More than 3 years**	**Total**
Project in progress	2,531.73	57.31	-	-	2,589.05
Projects Temporarily Suspended	-	-	-	-	-
Total	**2,531.73**	**57.31**	-	-	**2,589.05**

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