SUNKIND ENERGY
RENEW THE FUTURE

Sunkind India Private Limited

NOTICE

Notice is hereby given that the fifth Annual General Meeting of the Members of Sunkind India Private Limited will be held on Monday, the 30th day of September, 2024 at 11:00 A.M. at, DCG1-0904, 9th Floor DLF Corporate Greens, Sector-74A Gurgaon, Narsinghpur, Gurgaon, Narsinghpur, Haryana, India, 122004, to transact the following business:

ORDINARY BUSINESS

Item No. 1 -Adoption of financial statements

To receive, consider and adopt the audited financial statements of the company for the financial year ended 31st March 2024 together with the Reports of the Board of Directors and the Auditors thereon.

Item No. 2 –Appointment of Auditors

To appoint auditors of the Company and to fix their remuneration and to pass the following resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the Company hereby accords its approval for the appointment of M/s Agarwal Ramesh K & Co, Chartered Accountants, (FRN-004614C), as Statutory Auditors to conduct the audit of the financial statements of the company for the financial year 2024-25 till the conclusion of next Annual General Meeting of the members of the Company on such remuneration as may be determined by the Board of Directors and the auditor mutually."

By Order of the Board of Directors
For Sunkind India Private Limited

For SUNKIND India Private Limited

Director / Authorized Signatory

(Hanish Gupta)
(Director)
DIN: 02194659
Address: H-102 1st Floor Ambience Caitriona
Ambience Island NH-8, Gurgaon,Haryana-122001

Place : Gurugram
Dated : 18/07/2024

NOTE:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. A PROXY NEED NOT BE A MEMBER.

2. A PROXY TO BE VALID SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING, DULY COMPLETED AND SIGNED.

3. PURSUANT TO PROVISIONS OF SECTION 105 OF THE COMPANIES ACT, 2013, READ WITH THE APPLICABLE RULES THEREON, A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER MEMBER.

4. A PROXY MAY NOT VOTE EXCEPT ON A POLL.

5. ALL DOCUMENTS REFERRED TO IN THE ACCOMPANYING NOTICE AND THE EXPLANATORY STATEMENT SHALL BE OPEN FOR INSPECTION AT THE REGISTERED OFFICE OF THE COMPANY DURING NORMAL BUSINESS HOURS (9.00 AM TO 5.00 PM) ON ALL WORKING DAYS EXCEPT SATURDAYS, UP TO AND INCLUDING THE DATE OF THE ANNUAL GENERAL MEETING OF THE COMPANY.

6. CORPORATE MEMBERS INTENDING TO SEND THEIR AUTHORIZED REPRESENTATIVES TO ATTEND THE MEETING ARE REQUESTED TO SEND TO THE COMPANY A CERTIFIED COPY OF THE BOARD RESOLUTION AUTHORIZING THEIR REPRESENTATIVE TO ATTEND AND VOTE ON THEIR BEHALF AT THE MEETING.

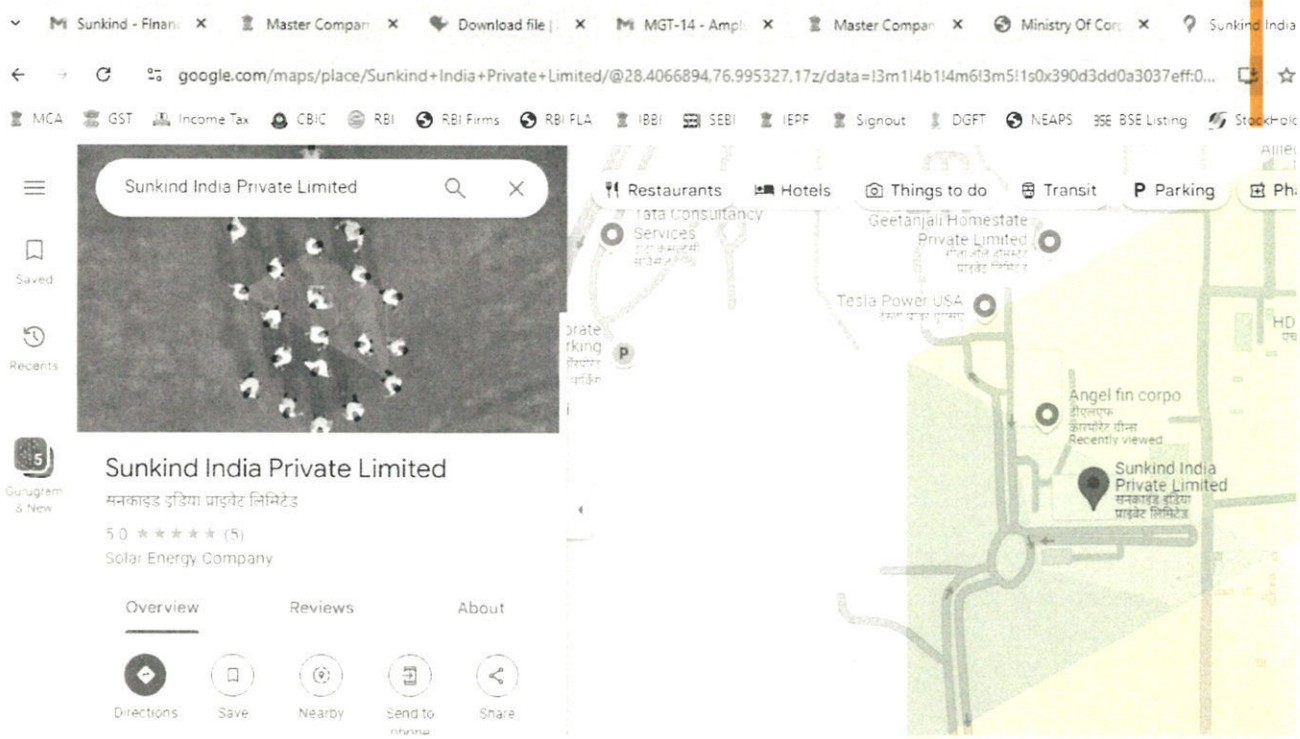
7. MEMBERS / PROXIES / AUTHORIZED REPRESENTATIVES SHOULD BRING THE DULY FILLED ATTENDANCE SLIP ENCLOSED HEREWITH TO ATTEND THE MEETING.

8. THE REGISTER OF DIRECTORS AND KEY MANAGERIAL PERSONNEL AND THEIR SHAREHOLDING, MAINTAINED UNDER SECTION 170 OF THE ACT, AND THE REGISTER OF CONTRACTS OR ARRANGEMENTS IN WHICH THE DIRECTORS ARE INTERESTED, MAINTAINED UNDER SECTION 189 OF THE ACT, WILL BE AVAILABLE FOR INSPECTION BY THE MEMBERS AT THE AGM.

For SUNKIND India Private Limited

Director / Authorized Signatory

Google Map of address of venue of meeting is pasted below:



For SUNKIND India Private Limited

Director / Authorized Signatory

SUNKIND ENERGY
RENEW THE FUTURE

Sunkind India Private Limited

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Fifth Annual General Meeting of the Members of Sunkind India Private Limited – 30th September 2024

Name of Member(s):

Registered Address: .....

Folio No./Client Id: ..... DP ID: ..... E-mail ID .....

I/We, being the member(s) of .....Shares of the above named Company, hereby appoint:

1. Name: ..... Address: .....
   E mail Id: ..... Signature: ..... or failing him/her

2. Name: ..... Address: .....
   E mail Id: ..... Signature: ..... or failing him/her

3. Name: ..... Address: .....
   E mail Id: ..... Signature: ..... or failing him/her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the fifth Annual General Meeting of the Members of the Company to be held on Monday, the 30th day of September, 2024 at 11:00 A.M. at, DCG1-0904, 9TH Floor DLF Corporate Greens, Sector-74A Gurgaon, Narsinghpur, Gurgaon, Narsinghpur, Haryana, India, 122004, and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution Number	Resolution	Vote (Optional see Note 2) (Please mention no. of share		
		For	Against	Abstain
1)	As Ordinary Resolution to receive, to consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2024, the reports of the Board of Directors and Auditors thereon			
2)	As Ordinary Resolution to appoint M/s Agarwal Ramesh K & Co, Chartered Accountants, (FRN-004614C) as the Statutory Auditors of the Company.			

Signed this ..... day of ..... 2024.

For SUNKIND India Private Limited

Director / Authorized Signatory

Affix a Re.1/- Revenue Stamp

Signature of Shareholder

Signature of Proxy holder(s)

Notes:

1. This Form, in order to be effective should be duly stamped, completed, signed and deposited at the Registered Office of the Company, not less than 48 hours before the meeting.
2. It is optional to indicate your preference. If you leave the for, against or abstain column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

SUNKIND ENERGY
RENEW THE FUTURE

Sunkind India Private Limited

ATTENDANCE SLIP

Fifth Annual General Meeting of the Members of Sunkind India Private Limited – 30th September 2024

1. Full name of the Shareholder/ Proxy/Authorized Representative: .....

2. Folio No. /Client Id: ..... DP ID: ..... E-mail ID: .....

3. If Proxy/Authorized Representative, Full Name of Shareholder: .....

I hereby record my presence at the Fifth Annual General Meeting of the Members of the Company held on Monday, the 30th day of September, 2024 at 11:00 A.M. at, DCG1-0904, 9TH Floor DLF Corporate Greens, Sector-74A Gurgaon, Narsinghpur, Gurgaon, Narsinghpur, Haryana, India, 122004.

_____

Signature of the Shareholder/ Proxy Holder/Authorized Representative

Note: This attendance slip is to be handover at the entrance of the Meeting Hall.

For SUNKIND India Private Limited

Director / Authorized Signatory

+91-124-5181150, +91 9810159700 WWW.SUNKIND.IN INFO@SUNKIND.IN

Sunkind India Private Limited (Registered Office)
904, 9th floor, Tower 1, DLF Corporate Greens, Southern Peripheral Road, Gurugram, Haryana 122004
CIN No. U40106HR2019PTC082656

DIRECTORS' REPORT

Dear Members,

Your Directors have great pleasure in presenting the fifth Annual Report on the business and operations of your company together with the Audited Statement of Accounts for the year ended March 31, 2024.

1. FINANCIAL RESULTS

The Financial results for the year are as under:-

Particulars	Year ended 31st March 2024 (Amount in Thousands)	Year ended 31st March 2023 (Amount in Thousands)
Total Income	8,20,256	2,81,071
Total Expenses	7,62,808	2,62,594
Profit /(Loss) Before Tax	57,449	18,477
Profit(Loss) for the period	41,212	13,339

2. BUSINESS OPERATIONS

During the year the turnover and profitability increased as compared to last year. Directors expect a substantial quantum jump on both the fronts in the years to come.

3. FUTURE OUTLOOK

Your directors see a very promising future ahead.

4. DIVIDEND

In the view of future requirement of funds considering the Capex and expansion plans of the company, your Director's don't recommend any dividend for the year.

5. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There are No material changes / event.

For SUNKIND India Private Limited

Director / Authorized Signatory

6. CHANGE IN NATURE OF BUSINESS

During the year there was no change in nature of Business of the Company.

7. TRANSFER TO RESERVE

During the year under review, the board does not propose any amount to be carried to any reserve.

8. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCTION AND PROTECTION FUND

Since there was no dividend declared last year, the provisions of Section 124 of The Companies Act, 2013 pertaining to unpaid/unclaimed dividend do not apply.

9. DEPOSITS

During the year, the Company has not accepted any deposits under The Companies Act, 2013.

10. SHARES

During the year, the company has not allotted any shares under The Companies Act, 2013.

11. DIRECTORS

As on the date of this report following are the Directors:

1. Mr. Hanish Gupta (DIN: 02194659)
2. Mrs. Nidhi Gupta (DIN: 05301972)

12. BOARD MEETINGS

During the Financial Year 2023-24, the Board met 8 (Eight times).

13. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

For SUNKIND India Private Limited

Director / Authorized Signatory

14. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report for the year under, is presented as under.

a) FINANCIAL ANALYSIS & REVIEW OF OPERATIONS:

Total Income of the company during the year was Rs. 8,20,256 (Amount in thousands)

Total Expenditure of the company during the year was Rs. 7,62,808 (Amount in thousands)

- **RESOURCE UTILIZATION:**

i) Fixed Assets:

The gross block of fixed and Intangible assets as at 31st March, 2024 is Rs.19,418/- (Amount In thousands) compared to Rs. 17,274 /-(Amount In thousands) in the previous year.

ii) Current Assets:

The current assets as on 31st March, 2024 is Rs 4,03,068/-(Amount In thousands) as against Rs. 51,945/-(Amount In thousands) in the previous year.

- **FINANCIAL CONDITIONS & LIQUIDITY:**

Liquidity & Capital Resources:

PARTICULARS	2023-24 (Amount Rs.) (Amount in Thousands)
Cash & cash equivalents:	
Beginning of the year	155/-
End of the year	2452/-

b) Operations & Management Outlook:

Your Company's operations for the year ended March 31, 2024 resulted in a Net Profit of Rs. 41,212/-(Amount in Thousands) as compared to a net Profit of Rs 13,339/- (Amount in Thousands) for the year ended March 31, 2023. Total Income is Rs 8,20,256 /-(Amount in Thousands) for the year ended March 31, 2024 as against Rs. 281,071 /-(Amount in Thousands) for the year ended March 31, 2023.

For SUNKIND India Private Limited

Director / Authorized Signatory

15. ANNUAL RETURN

The Company does not maintain website.

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16. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

17. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company is not currently carrying out any Corporate Social Responsibility initiatives or has developed and implemented any Corporate Social Responsibility Policy or has set up Corporate Social Responsibility Committee in line with the provisions pertaining thereto in the Companies Act, 2013, as the said provisions are not applicable to it owing to its current financial position.

18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The company makes every endeavour to ensure optimal use of energy, avoid wastage and conserve energy as far as possible.

The details of earnings of foreign exchange and the expenditure in foreign currency during the period under review are as under:

Particulars	Amount (Rs) (Amount in Thousands)
Income in Foreign Currency	NIL
Expenditure in Foreign Currency	NIL

19. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There was no loan, guarantee or investment made by the Company under Section 186 of The Companies Act, 2013 during the year under review and hence said provision is not applicable.

For SUNKIND India Private Limited

Director / Authorized Signatory

20. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There are no Contracts or Arrangements falling under the provisions of Section 188 of The Companies Act, 2013.

21. AUDITORS

M/S Agarwal Ramesh K & Co. Chartered Accountants, (FRN- 004614C) was appointed as the statutory auditor of the Company for a period of one years for the financial year 2024-25 from the conclusion of this annual general meeting till the conclusion of next annual general meeting.

The Company has received confirmation from the auditors to the effect that ratification of their continuous appointments within the limits prescribed under section 141 (3) (g) of the Companies Act, 2013 and they are not disqualified for appointment.

22. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS IN THEIR REPORTS

The notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. There are no qualifications, reservations or adverse remarks made by the Auditors in their report.

23. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Your Company has an Internal Audit Program and team to review all internal systems, processes and financial controls of the Company to bring in the best industry practices, compliance with internal systems and procedures and statutory compliances. Senior management of your company places emphasis on taking timely action on the findings and recommendations of internal audit and systems are strengthened appropriately, from time to time.

24. REPORTING OF FRAUD BY THE AUDITOR

In terms of Section 134 (3) (ca),Report by the Board of Directors is required to include the details in respect of frauds reported by auditors under sub-section 12 of section 143 other than those which are reportable to the Central Government. No such fraud was reported by the auditor.

For SUNKIND India Private Limited

Director / Authorized Signatory

25. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134 (5) of The Companies Act, 2013, the Directors confirm that:

i. In the preparation of the annual accounts, the applicable Accounting Standards have been followed and there are no material departures from the same;

ii. Appropriate accounting policies have been selected and applied consistently, and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;

iii. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of The Companies Act, 2013 for safe guarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. The annual accounts have been prepared on a going concern basis.

v. Laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and were operating effectively.

vi. Proper systems have been devised to ensure compliance with the provisions of all applicable laws and those systems were adequate and operating effectively.

26. PERSONNEL & RELATED INFORMATION

The industrial relations scenario continued to be cordial. The company regards its employees as a great asset and accords high priority to training and development of employees.

There is no employee whose information is required to be given pursuant to Section 197 of The Companies Act, 2013 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

27. RISK MANAGEMENT

The Company has adequate risk management Policy. This policy is the part of company rule.

28. AUDIT COMMITTEE

The provisions regarding formation of audit committee are not applicable to the Company.

For SUNKIND India Private Limited

Director / Authorized Signatory

29. DISCLOSURE ON ESTABLISHMENT OF A VIGIL MECHANISM

Pursuant to provisions of section 177 (9) of The Companies Act, 2013, the Company has established a "vigil mechanism" and oversee, the genuine concerns expressed by the employees and other Directors. The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns.

30. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

No significant & material orders passed by the regulators/courts/tribunal.

31. POLICY ON SELECTION OF DIRECTORS

The Company believes that an enlightened Board consciously crates a culture of leadership to provide a long-term vision and policy approach to improve the quality of governance. The Board Members are expected to have adequate time and expertise and experience to contribute to effective Board Performance. Accordingly, members should limit their directorships in other company in such a way that it does not interfere with their role as directors of the Company. A director shall not serve as a director in more than 20 companies of which not more than 10 shall be public limited companies. A director shall not be a member in more than 10 committees or act as chairman of more than 5 committees across all the companies in which he holds directorships.

32. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT 2013

Your Company strongly believes in providing a safe and harassment free workplace for each and every individual working for the Company. The Company has implemented the applicable provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and, in pursuance of the same, has also set-upon Internal Complaints Committee headed by a senior woman employee to redress any complaints received regarding sexual harassment. All employees or workers (permanent, contractual, temporary, trainees) are covered under Company's policy in this regard.

During the year 2023-24, no complaints were received by the Company related to sexual harassment.

For SUNKIND India Private Limited

Director / Authorized Signatory

33. HEALTH AND SAFETY

Employees Health and Safety has always been top priority of the Company. Various programs and trainings have been organized to increase awareness about importance of health & safety measures and their use among employees.

34. ACKNOWLEDGEMENT

Your Directors thank all customers, financial institutions and bankers for their continued support of your company's growth. Your Directors place on record their appreciation of the contribution made by the employees at all levels, who through their competence, hard work, dedication and team work have enabled the Company to accelerate its growth.

Your Directors thank the Government of India and various Government agencies for their support during the year, and look forward to their support in the future

For SUNKIND India Private Limited

Director / Authorized Signatory

By Order of the Board of Directors
For Sunkind India Private Limited

(Hanish Gupta)
(Director)
Address: H-102 1st Floor Ambience Caitriona Ambience Island NH-8,Gurgaon,Haryana-122001

Place : Delhi
Dated : 18/07/2024

INDEPENDENT AUDITOR'S REPORT

To The Members of Sunkind India Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Sunkind India Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report including annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records



in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report, that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.

   e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

   f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, In our opinion and to the best of our information and according to the explanations given to us, the Company being private company, section 197 of the Act related to the managerial remuneration is not applicable.

   g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

      iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

      iv. In respect of reporting under Rule 11 (e):

         a. The Management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities

         b. The Management has represented, that, to the best of it's knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities and

Agarwal Ramesh K & Co. * Chartered Accountants * GURGAON

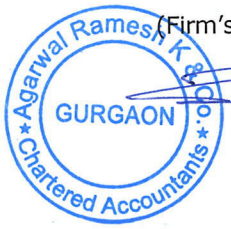
c. Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The company has not declared or paid any dividend during the year.

vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended 31 March, 2024.

For **Agarwal Ramesh K & Co.**
Chartered Accountants
(Firm's Registration No. 004614C)



Sanjay Chopra
(Partner)
(Membership No. 508215)
UDIN: **24508215BKBIDX7067**

Place: Gurugram
Date: 18 July, 2024

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that-

(i) (a) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.

(b) The Property, Plant and Equipment were physically verified during the year by the Management which, in our opinion provides for physical verification at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification. With respect to plant and machinery lying with third parties, confirmations have been obtained from third parties.

(c) According to the information and explanations given to us and the records examined by us in respect of immovable land that have been taken on lease and disclosed as property, plant and equipment in the financial statements, the lease agreements are in the name of the Company, where the Company is the lessee in the agreement.

(d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) (a) The inventories except for goods-in-transit, were physically verified during the year by the management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the management is appropriate having regard to the size of the Company and the nature of its operations. In respect of goods-in-transit, the goods have been received subsequent to the year-end. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.

(b) According to the information and explanations given to us, at any point of time of the year, the Company has not been sanctioned any working capital facility from banks or financial institutions and hence reporting under clause (ii)(b) of the Order is not applicable.

(iii) The Company has not made any investments in, provided any guarantee or security, and granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year, and hence reporting under clause (iii) of the Order is not applicable.

(iv) According to information and explanations given to us, the Company has not granted any loans or provided guarantees or securities that are covered under the provisions of sections 185 or 186 of the Companies Act, 2013.

The details of investments under section 186 of the act read with the companies (Meetings of Board and its Powers) Rules,2014 are as follows: -



Investment in equity shares:

Name of the equity	31 March, 2024
Sunkind Energy One Private Limited	6,610.00
Total	**6,610.00**

(v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause (v) of the Order is not applicable.

(vi) The maintenance of cost records has not been specified for the activities of the Company by the Central Government under section 148(1) of the Companies Act, 2013. Hence, reporting under clause (vi) of the Order is not applicable.

(vii) In respect of statutory dues:

(a) Undisputed statutory dues, including Goods and Services Tax, Income-tax and other material statutory dues applicable to the Company have generally been regularly deposited by it with appropriate authorities in all cases during the year. According to the information and explanation given to us and based on audit procedures preformed by us, there were no undisputed amounts payable in respect of Goods and Services Tax, Income-ta, and other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.

(b) There are no dues of Goods and Service Tax, Income Tax and other material statutory dues which have not been deposited on account of any dispute.

(viii) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

(ix) (a) The company has not taken any loans or other borrowings from any lender. Hence reporting under clause (ix)(a) of the Order is not applicable to the Company.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has not taken any term loan during the year and there are no unutilised term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.

(d) The Company did not raise any funds during the year hence, the requirement to report on clause (ix)(d) of the order is not applicable to the company.

(e) The Company did not have any subsidiary or associate or joint venture during the year and hence, reporting under clause (ix) (e) of the Order is not applicable.

(f) The Company has not raised any loans during the year and hence reporting of clause (ix)(f) of the Order is not applicable.

(x) (a) The Company has not issued any of its securities (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is not applicable.

(b) During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x)(b) of the Order is not applicable to the Company.

Agarwal Ramesh K & Co. Chartered Accountants GURGAON

(xi) (a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year.

(xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

(xiii) In our opinion, the Company is in compliance with section 188 of the Companies Act for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards. The Company is a private company and hence the provisions of section 177 of the Companies Act, 2013 are not applicable to the Company.

(xiv) (a) The company does not have an internal audit system and is not required to have internal audit system under the provision of Section 138 of the Companies Act, 2013. Therefore, the requirement to report under clause 3(xiv)(a) and 3(xiv)(b) of the order is not applicable to the company.

(xv) In our opinion during the year the Company has not entered into any non-cash transactions with its directors or directors of it's holding company, associate company or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

(xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

(xviii) There has been resignation of the statutory auditors of the Company during the year and no objection has been raised by the outgoing auditors.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

Agarwal Ramesh K & Co. * GURGAON * Chartered Accountants

(xx) The provision of Section 135 to the Companies Act, 2013 in relation to Corporate Social Responsibility is not applicable to the company. Accordingly, the requirement to report on clause 3(xx)(a) and 3(xx)(b) of the order is not applicable to the company.

For **Agarwal Ramesh K & Co.**
Chartered Accountants
(Firm's Registration No. 004614C)



Sanjay Chopra
(Partner)
(Membership No. 508215)
UDIN: **24508215BKBIDX7067**

Place: Gurugram
Date: 18 July, 2024

SUNKIND INDIA PRIVATE LIMITED

DCG1-0904, 9TH Floor DLF Corporate Greens, Sector-74A Gurgaon, Narsinghpur,
Gurgaon, Narsinghpur, Haryana, India, 122004
CIN : U40106HR2019PTC082656

Balance Sheet As On 31th Mar, 2024

(figures in thousand)

Particulars	Note No.	31.03.2024 Rs.	31.03.2023 Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	100	100
(b) Reserves and surplus	2	60,718	18,730
(b) Money Received against share warrents		-	-
2 Share application money pending allotments		1,000	-
3 Non-current liabilities			
(a) Long-term borrowings	3	2,132	2,509
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities		-	
(d) Long term provision	4	-	-
4 Current liabilities			
(a) Short Term Borrowings		-	-
(b) Trade payables	5	227,511	16,313
(A) total outstanding dues of micro enterprises and small enterprises			
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises			
(c) Other current liabilities	6	122,678	30,486
(d) Short-term provisions	7	16,353	4,888
TOTAL		**430,491**	**73,027**
B ASSETS			
1 Non-current assets			
(a) (i) tangible assets	8	16,812	16,964
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	9A	11,029	4,419
(c) Deferred Tax Assets	10	(417)	(300)
(d) Long term loans and Advances			
(e) Other Non Current Assets	11	-	-
2 Current assets			
(a) Current Investments	9B	-	-
(b) Inventories		12,129	2,055
(c) Trade receivables	12	251,537	35,035
(d) Cash and cash equivalents	13	2,452	155
(e) Short-term loans and advances	14	215	391
(f) Other Current Assets	15	136,735	14,309
TOTAL		**430,491**	**73,027**

See accompanying notes forming part of the financial statements **23 - 31**

In terms of our report attached.

For Agarwal Ramesh K & Co
Chartered Accountants
FRN 004614C

Agarwal Ramesh K & Co GURGAON Chartered Accountants

CA Sanjay Chopra
Partner
MEM. NO. 508215
DATE : 18/07/2024
PLACE : Gurgaon
UDIN:24508215BKBIDX7067

FOR & ON BEHALF OF
SUNKIND INDIA PRIVATE LIMITED

For SUNKIND India Private Limited

Hanish Gupta
Director
DIN: 02194659

Director / Authorized Signatory

For SUNKIND India Private Limited

Nidhi Gupta
Director
DIN: 05301972

Director / Authorized Signatory

SUNKIND INDIA PRIVATE LIMITED
DCG1-0904, 9TH Floor DLF Corporate Greens, Sector-74A Gurgaon, Narsinghpur,
CIN : U40106HR2019PTC082656

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31th Mar 2024

(figures in thousand)

Particulars	Note No.	31.03.2024	31.03.2023
		Rs.	Rs.
I Revenue from operations (gross)	16	819,402	281,059
Less: GST		-	-
Revenue from operations (net)		**819,402**	**281,059**
II Other Income	17	855	11
III Total Income (I+II)		**820,256**	**281,071**
IV Expenses			
(a) Cost of materials consumed		644,703	190,520
(b) Purchase of Stock in Trade			
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
(d) Employee benefits expenses	20	20,650	9,868
(e) Finance costs	21	374	1
(f) Depreciation and amortisation expenses		2,296	293
(g) Other expenses	22	94,786	61,911
Total Expenses		**762,808**	**262,594**
V Profit before exceptional and extraordinary iteam and tax		57,449	18,477
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		57,449	18,477
VIII Extraordinary Items		-	-
IX Profit before Tax		57,449	18,477
X Tax Expense:			
(a) Current tax expense		15,344	4,843
(b) Deferred tax		116	295
XI Profit / (Loss) for the period from continuing operations		41,988	13,339
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV (Loss) for the Period		**41,988**	**13,339**
XVI Earning per equity share:			
(1) Basic		**4.20**	**1.33**
(2) Diluted		**4.20**	**1.33**

As per Our Separate Report Of Even Date

For Agarwal Ramesh K & Co
Chartered Accountants
FRN 004614C

CA Sanjay Chopra
Partner
MEM. NO. 508215
DATE : 18/07/2024
PLACE : Gurgaon
UDIN:24508215BKBIDX7067

FOR & ON BEHALF OF
SUNKIND INDIA PRIVATE LIMITED

For SUNKIND India Private Limited
Director / Authorized Signatory

Hanish Gupta
DIRECTOR
DIN: 02194659

For SUNKIND India Private Limited
Director / Authorized Signatory

Nidhi Gupta
DIRECTOR
DIN: 05301972

CASH FLOW STATEMENT Year ended 31 MARCH, 2024
(All Amounts are in Rs. Thousands, unless otherwise stated)

	Year ended 31 March, 2024		Year ended 31 March, 2023	
A. Cash flow from operating activities				
Profit before tax		**57,449**		**18,477**
Adjustments for:				
Depreciation expense	2,296		293	
(Profit)/loss on sale/discard of property, plant and equipment (net)	-		-	
Finance costs	374		1	
Interest income	(855)		(11)	
Unrealised loss/(gain) on foreign exchange translation (net)	-	1,815	-	283
Operating profit before working capital changes		**59,264**		**18,760**
Changes in working capital:				
Adjustments for (increase)/ decrease in operating assets:				
Other non-current assets	-		-	
Inventories	(10,074)		12,259	
Trade receivables	(216,501)		14,239	
Other current assets	(122,426)		(9,257)	
Short-term loans and advances	176	(348,825)	(23)	17,219
Adjustments for increase / (decrease) in operating liabilities:				
Long term borrowings	(377)		2,509	
Short term Liabilities	-		-	
Trade payables	211,197		(2,062)	
Other current liabilities	92,192		(13,900)	
Short term provisions	11,464	314,476	2,996	(10,457)
Cash generated from operations		**24,915**		**25,522**
Net income tax (paid)		(15,344)		(4,843)
Net cash from operating activities (A)		**9,570**		**20,678**
B. Cash flow from investing activities				
Capital expenditure on property, plant and equipment, including capital advances	(2,144)		(17,040)	
Proceeds from sale of property, plant and equipment	-		-	
Interest income	855	(1,289)	11	(17,029)
Net cash flow /(used) in investing activities (B)		**(1,289)**		**(17,029)**
C. Cash flow from financing activities				
Share Application Money	1,000		-	
Issue of Share Capital including securities premium	-		-	
Non-Current Investments	(6,610)		(4,419)	
Finance costs	(374)	(5,984)	(1)	(4,420)
Net cash used in financing activities (C)		**(5,984)**		**(4,420)**
D. Net increase in Cash and cash equivalents (A+B+C)		**2,297**		**(770)**
Cash and cash equivalents at the beginning of the year		155		925
E. Cash and cash equivalents as at the end of the year		**2,452**		**155**
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (See note 16)		2,452		155
Less: Bank balances not considered as cash and cash equivalent as defined in AS 3 Cash Flow Statements		-		-
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		**2,452**		**155**

See accompanying notes forming part of the financial statements

In terms of our report attached

For Agarwal Ramesh K & Co
Chartered Accountants
FRN 004631C

CA Sanjay Chopra
Partner
MEM. NO. 508215
DATE : 18/07/2024
PLACE : Gurgaon
UDIN:24508215BKBIDX7067

For and on behalf of the Board of Directors
SUNKIND INDIA PRIVATE LIMITED

For SUNKIND India Private Limited
Director / Authorized Signatory

Harish Gupta
Director
DIN: 02194659

For SUNKIND India Private Limited
Director / Authorized Signatory

Nidhi Gupta
Director
DIN: 05301972

SUNKIND INDIA PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note -1 - SHARE CAPITAL (figures in thousand)

Particulars	31.03.2024		31.03.2023	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised	350	3,500	10	100
3,50,000 Equity shares of Rs 10/-				
(b) Issued, Subscribed and Paid up	10	100	10	100
10,000 Equity shares of Rs 10/-				
Total	10	100	10	100

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Hanish Gupta	5.00	50%	10	50
Nidhi Gupta	5.00	50%	10	50
				-
TOTAL	10	100%		100

NOTE 1A - SHARES HELD BY PROMOTORS

Current Reporting Period

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Hanish Gupta	5.00	50%	-
2	Nidhi Gupta	5.00	50%	-

Previous reporting Period

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Hanish Gupta	5.00	50%	
2	Nidhi Gupta	5.00	50%	

NOTE- 1B. - STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting periuod	Changes in Equity Share Capital during	Balance at the end of the current reporting period
	NIL	NIL	NIL	NIL

Previous reporting Period

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beiginning of the previous reporting periuod	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
	NIL	NIL	NIL	NIL

NOTE- 1C - DISCLOSURE REGARDING CLASS OF EQUITY SHARES

The Company is having only one class of equity shares having face value of Rs. 10 each. Each shareholder is eligible for one vote each. In the event of liquidation each shareholder is entitled to receive the net assets of the company in proportion of theirt shareholdings.

NOTE- 1D - SHARES HELD BY HOLDING COMPANY

Shares held by holding Company (including subsidiaries & associates of holding company)	NIL
Shares held by ultimate holding Company (including subsidiaries & associates of holding company)	NIL

NOTE- 1E - DETAILS OF SHARES RESERVED

Shares reserved for issue under options and contracts/ commitments for sale of shares	NIL

NOTE- 1F - SECURITIES CONVERTIBLE INTO SHARES

Securities convertible into equity/preference shares issued	NIL

NOTE- 1G - OTHER DETAILS

Aggregate number of shares and class of shares alloted as fully paid up pursuant to contract(s)	NIL
Aggregate number of shares and class of shares alloted as fully paid up by way of Bonus Shares	NIL
Aggregate number of shares and class of shares bought back	NIL

NOTE- 1H - CALLS UNPAID

Calls unpaid (showing aggregate value of calls unpaid by directors and officers)	NIL

NOTE- 1I - FORFEITED SHARES

Forfeited shares (amount originally paid up)	NIL

In terms of our report attached
For Agarwal Ramesh K & Co
Chartered Accountants
FRN 004614C

CA Sanjay Chopra
Partner
MEM. NO 508215

Agarwal Ramesh K & Co GURGAON Chartered Accountants

FOR & ON BEHALF OF
SUNKIND INDIA PRIVATE LIMITED

For SUNKIND India Private Limited
Director / Authorized Signatory

Hanish Gupta
DIRECTOR
DIN: 02194659

For SUNKIND India Private Limited
Director / Authorized Signatory

Nidhi Gupta
DIRECTOR
DIN: 05301972

SUNKIND INDIA PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 - RESERVES AND SURPLUS

Particulars	31.03.2024	31.03.2023
	Rs. (figures in thousand)	Rs. (figures in thousand)
(A) Securities premium account		
Opening balance	-	-
Add: Securities premium credited on share issue	-	-
Less: Premium utilised for various reasons	-	-
Closing balance	-	-
(B) Capital Reserves		
Opening balance	-	-
Add: Current year transfer	-	-
Less: Written back in current year	-	-
Closing balance	-	-
(C) Capital Redemption Reserve		
Opening balance	-	-
Add: Current year transfer	-	-
Less: Written back in current year	-	-
Closing balance	-	-
(D) Debenture Redemption Reserve		
Opening balance	-	-
Add: Transfer from P&L Surplus	-	-
Less: Written back in current year	-	-
Closing balance	-	-
(E) Revaluation Reserve		
Opening balance	-	-
Add: Current year transfer	-	-
Less: Written back in current year	-	-
Closing balance	-	-
(F) Share Options Outstanding Amount		
Opening balance	-	-
Add: Current year transfer	-	-
Less: Written back in current year	-	-
Closing balance	-	-
(G) Preliminary Expenses		
Opening balance	-	-
Add: Current year transfer	-	-
Less: Written back in current year	-	-
Closing balance	-	-
(H) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	18,730	5,392
Add: Profit / (Loss) for the year	41,988	13,339
Add: Provision for Gratuity	-	-
Closing balance	**60,718**	**18,730**
Total	**60,718**	**18,730**

Agarwal Ramesh K & Co * Chartered Accountants * GURGAON

For SUNKIND India Private Limited

Director / Authorized Signatory

For SUNKIND India Private Limited

Director / Authorized Signatory

Note 3 - LONG TERM BORROWINGS

Particulars	31.03.2024	31.03.2023
	Rs. (figures in thousand)	Rs. (figures in thousand)
UNSECURED LOANS		
Bonds/ Debentures	-	-
Loan from bank	2,132	2,509
Deferred payment liabilities	-	-
Deposits	-	-
Loans from related parties	-	-
Long term maturities of finance lease obligations	-	-
Other Loan	-	-
SECURED LOANS		
Bonds/ Debentures	-	-
Loan from bank	-	-
Deferred payment liabilities	-	-
Deposits	-	-
Loans & advances from related parties	-	-
Long term maturities of finance lease obligations	-	-
Other Loan	-	-
TOTAL	2,132	2,509

Note 4 - LONG TERM PROVISIONS

Particulars	31.03.2024	31.03.2023
	Rs. (figures in thousand)	Rs. (figures in thousand)
Provisions for Employee Benefits		
Gratuity	-	-
Bonus	-	-
Provisions for Interest payments		
Interest on ECB	-	-
Interest on CCD	-	-
TOTAL	-	-

Note 5 - TRADE PAYABLES

Particulars	31.03.2024	31.03.2023
	Rs. (figures in thousand)	Rs. (figures in thousand)
Accounts Payables	227,511	16,313
Total	227,511	16,313

Note 6 - Other Current Liabilities

Particulars	31.03.2024	31.03.2023
	Rs. (figures in thousand)	Rs. (figures in thousand)
Current maturities of finance lease obligations	-	-
Current maturities of long term debt	-	-
Interest accrued but not due on borrowings	-	-
Interest accrued and due on borrowings	-	-
Advance received from customers	108,896	25,972
Other payables	-	-
Statutory liabilities payable		
PSDT Payable	-	-
PF/ESI Payable	157	32.60
TDS Payable	2.810	2,396
GST Payable	7,471	269
Expenses payable		
Salary Payable	2,604	1,045
Employees Expense	34	185
Reimbursement to Directors	706	587
Total	122,678	30,486

Agarwal Ramesh K & Co. GURGAON

For SUNKIND India Private Limited

Director / Authorized Signatory

For SUNKIND India Private Limited

Director / Authorized Signatory

Note 7 - Short Term Provisions

Particulars	31.03.2024	31.03.2023
	Rs. (figures in thousand)	Rs. (figures in thousand)
Provision for Audit fees	45	45
Provision for expense	309	-
Provision for Taxation	15,344.359	4,843
Provision for Gratuity	654	-
Total	**16,353**	**4,888**

In terms of our report attached.
For Agarwal Ramesh K. & Co
Chartered Accountants
FRN 004614C

CA Sanjay Chopra
Partner
MEM. NO. 508215

FOR & ON BEHALF OF
SUNKIND INDIA PRIVATE LIMITED

For SUNKIND India Private Limited

Hanish Gupta — **DIRECTOR** — **DIN: 02194659**

Director / Authorized Signatory

For SUNKIND India Private Limited

Nidhi Gupta — **DIRECTOR** — **DIN: 05301972**

Director / Authorized Signatory

SUNKIND INDIA PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 9 - INVESTMENTS

Particulars	31.03.2024	31.03.2023
	Rs. (figures in thousand)	Rs. (figures in thousand)
9(A) Non current Investments		
Investment in property	4,419	4,418.73
Sunkind Energy One Private Limited	6,610	-
Preference shares	-	-
Government or Trust securities	-	-
Debentures or Bonds	-	-
Mutual Funds	-	-
Investment in LLP	-	-
Other Non - Current investments	-	-
Total	11,029	4,419
9(B) Current Investments		
Investment in property	-	-
Equity instruments	-	-
Preference shares	-	-
Government or Trust securities	-	-
Debentures or Bonds	-	-
Mutual Funds	-	-
Investment in LLP	-	-
Other Non - Current investments	-	-
Total	11,029	4,419

Note 10 - Deferred Tax

Particulars	30.11.2023	31.03.2022
	Rs. (figures in thousand)	Rs. (figures in thousand)
Deferred Tax (liability)/assets	(417)	(300)
Total	**(417)**	**(300)**

Note 11 - Other Non Current Assets

Particulars	31.03.2024	31.03.2023
	Rs. (figures in thousand)	Rs. (figures in thousand)
Deposits	-	-
Total	**-**	**-**

Note 12 - TRADE RECEIVABLES

Particulars	31.03.2024	31.03.2023
	Rs. (figures in thousand)	Rs. (figures in thousand)
Accounts Receivables	251,537	35,035
Total	**251,537**	**35,035**

Note 13 - CASH AND CASH EQUIVALENTS

Particulars	31.03.2024	31.03.2023
	Rs. (figures in thousand)	Rs. (figures in thousand)
A) Cash In Hand	4	9
B) Bank Balance	2,449	146
C) FDR	-	-
Total	**2,452**	**155**

Note 14 - SHORT TERM LOANS AND ADVANCES

Particulars	31.03.2024	31.03.2023
	Rs. (figures in thousand)	Rs. (figures in thousand)
Advance given to Employees	215	391
Total	**215**	**391**

Agarwal Ramesh K & Co. Chartered Accountants GURGAON

For SUNKIND India Private Limited

Director / Authorized Signatory

For SUNKIND India Private Limited

Director / Authorized Signatory

Note 15 - OTHER CURRENT ASSETS

Particulars	31.03.2024	31.03.2023
	Rs. (figures in thousand)	Rs. (figures in thousand)
GST Recoverable	2,936	254
Fixed Deposit	1,000	-
Accured Interest	6	-
Advance Tax	3,900	3,500
TDS Receivable	2,695	1,750
Advance given to Suppliers	125,773	8,300
Security Deposit	425	505
Total	**136,735**	**14,309**

In terms of our report attached.
For Agarwal Ramesh K & Co
Chartered Accountants
FRN 004614C

CA Sanjay Chopra
Partner
MEM. NO. 508215

Agarwal Ramesh K & Co. * Chartered Accountants * GURGAON

FOR & ON BEHALF OF
SUNKIND INDIA PRIVATE LIMITED

For SUNKIND India Private Limited

Hanish Gupta
DIRECTOR
DIN: 02194659

Director / Authorized Signatory

For SUNKIND India Private Limited

Nidhi Gupta
DIRECTOR
DIN: 05301972

Director / Authorized Signatory

Note 5 TRADE PAYABLES

Figures For the Current Reporting Period (31.03.2024) Rs. (figures in thousand)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	227,511	-	-	-	227,511
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	227,511				227,511

Figures For Previous Reporting Period (31.03.2023)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	16,313	-	-	-	16,313
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	16,313				16,313

Note 12 TRADE RECEIVABLES

Figures For the Current Reporting Period (31.03.2024)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables-Considered Goods	235,079	16,457	-	-	-	251,537
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Total	235,079	16,457	-	-	-	251,537

Agarwal Ramesh K & Co. Chartered Accountants GURGAON

For SUNKIND India Private Limited

Director / Authorized Signatory

For SUNKIND India Private Limited

Director / Authorized Signatory

Figures For Previous Reporting Period (31.03.2023)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables-Considered Goods	35,035	-	-	-	-	35,035
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Total	35,035	-	-	-	-	35,035

Agarwal Ramesh K & Co. Chartered Accountants GURGAON

For SUNKIND India Private Limited

Director / Authorized Signatory

For SUNKIND India Private Limited

Director / Authorized Signatory

Note 16 - REVENUE FROM OPERATIONS

Particulars	31.03.2024	31.03.2023
	Rs. (in thousand)	Rs. (in thousand)
Revenue from Operations	819,402	281,059
Total - Sales	**819,402**	**281,059**

Note 17 - OTHER INCOME

Particulars	31.03.2024	31.03.2023
	Rs. (in thousand)	Rs. (in thousand)
Other income		
Interest on FDR	6	11
Foreign Exchange Gain/Loss	849	1
Total	**855**	**11**

Note 18 - COST OF MATERIALS CONSUMED

Particulars	31.03.2024	31.03.2023
	Rs. (in thousand)	Rs. (in thousand)
Opening stock	2,055	14,314
	2,055	-
Add: Purchases		
Import	-	-
Domestic	654,777	178,261
Less: Closing stock	12,129	2,055
Cost of material consumed	**644,703**	**190,520.150**

Note 19 - CHANGE IN INVENTORY

Particulars	31.03.2024	31.03.2023
	Rs. (in thousand)	Rs. (in thousand)
Inventories at the end of the year:		
Finished goods	NA	NA
Work-in-progress	NA	NA
	-	-
Inventories at the beginning of the year:		
Finished goods	NA	NA
Work-in-progress	NA	NA
	-	
Net (increase) / decrease	-	

Agarwal Ramesh K & Co. Chartered Accountants GURGAON

For SUNKIND India Private Limited

Director / Authorized Signatory

For SUNKIND India Private Limited

Director / Authorized Signatory

Note 20 - EMPLOYEE BENEFIT EXPENSES

Particulars	31.03.2024	31.03.2023
	Rs. (in thousand)	Rs. (in thousand)
Salaries and wages	13,752	7,252
Salary to Directors	6,300	2,400
Staff Welfare	598	217
Total	**20,650**	**9,868**

Note 21 - FINANCE COST

Particulars	31.03.2024	31.03.2023
	Rs. (in thousand)	Rs. (in thousand)
Bank Charges	374	1
Total	**374**	**1**

Note 22 - OTHER EXPENSES

Particulars	31.03.2024	31.03.2023
	Rs. (in thousand)	Rs. (in thousand)
Audit Fees	50	50
Labour Charges	271	367
Advertisement and Publicity	379	30
Interest on Loan	196	-
Commission	1,967	42,783
Consumables	143	48
Accomodation Charges	88	79
Rent Expenses	3,981	890
Shipping Line Charges	707	-
Travelling Charges	665	109
Conveyance Charges	238	147
Courier Charges	78	-
Installation Expense	15,803	1,767
Work Contract Service	1,024	-
Professional Charges	22,235	5,191
Printing and Stationery	109	19
Gratuity	654	-
Vehicle Insurance	13	100
Parking Charges	-	21
Business Development Expense	546	389
Security Guard Charges	932	-
Other Expenses	1,033	234
Custom Duty	23,813	-
Social Welfare Charges	2,369	-
Freight Charges	5,112	1,790
Software Charges	294	36
Repair and Maintenance	218	283
Goods Risk Insurance	303	84
Statutory Fees	294	10
Office And Administration Expense	1,078	2,578
Miscellaneous Expenses	402	308
Site Expense	9,790	4,598
Total (A+B)	**94,786**	**61,911**

In terms of our report attached.
For Agarwal Ramesh K & Co
Chartered Accountants
FRN 004614C

CA Sanjay Chopra
Partner
MEM. NO. 508215

Agarwal Ramesh K & Co * GURGAON * Chartered Accountants

FOR & ON BEHALF OF
SUNKIND INDIA PRIVATE LIMITED

For SUNKIND India Private Limited
Director / Authorized Signatory

Hanish Gupta
DIRECTOR
DIN: 02194659

For SUNKIND India Private Limited
Director / Authorized Signatory

Nidhi Gupta
DIRECTOR
DIN: 05301972

Note - 8

SUNKIND INDIA PRIVATE LIMITED
STATEMENT OF FIXED ASSETS, AS ON 30th NOV 2023

Rs. (figures in thousand)

PARTICULARS	GROSS------BLOCK				DEPRECIATION			NET -- BLOCK	
	AS ON 01/04/2023	ADDITIONS	SALE	AS ON 31.03.2024	AS ON 01.04.2023	FOR THE YEAR	AS ON 31.03.2024	AS ON 31.03.2024	AS ON 31.03.2023
TANGIBLE ASSETS									
Computer	463	784	-	1,247	70	228	297	950	394
Motar Car	189	75	-	263	13	25	38	225	175
Furniture & Fixtures	710	892	-	1,602	13	140	152	1,450	698
Plant and Machinery	15,912	394	-	16,306	215	1,903	2,119	14,187	15,697
TOTAL	17,274	2,144	-	19,418	311	2,296	2,607	16,812	16,964
Previous year Total	234	17,040	-	17,274	18	293	311	16,964	293

As per our report of even date attached
For Agarwal Ramesh K & Co
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FRN 004614C

CA Sanjay Chopra
Partner
MEM. NO. 508215

FOR & ON BEHALF OF
SUNKIND INDIA PRIVATE LIMITED

Hanish Gupta
DIRECTOR
DIN: 02194659

Nidhi Gupta
DIRECTOR
DIN: 05301972

STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2023

PARTICULARS	GROSS------BLOCK				DEPRECIATION			NET -- BLOCK	
	AS ON 01/04/2022	ADDITIONS	SALE	AS ON 31.3.2023	AS ON 01.04.2022	FOR THE YEAR	AS ON 31.03.2023	AS ON 31.03.2023	AS ON 31.03.2022
TANGIBLE ASSETS									
Computer	71	393	-	463	5	65	70	394	66
Motar Car	82	107	-	189	6	8	13	175	76
Furniture & Fixtures	-	710	-	710	-	13	13	698	76
Plant and Machinery	82	15,830	-	15,912	7	208	215	15,697	75
TOTAL	234	17,040	-	17,274	18	293	311	16,964	293
Previous year Total	10	225	-	234	0	18	18	217	217

As per our report of even date attached
For Agarwal Ramesh K & Co
Chartered Accountants
FRN 004614C

CA Sanjay Chopra
Partner
MEM. NO. 508215

FOR & ON BEHALF OF
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Hanish Gupta
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DIN: 02194659

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For SUNKIND India Private Limited
Director / Authorized Signatory

For SUNKIND India Private Limited
Director / Authorized Signatory

ANNEXURE - A

SUNKIND INDIA PRIVATE LIMITED

Particulars of Depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of asset as the case may be.

Rs. (figures in thousand)

SL. NO.	PARTICULARS	RATE OF DEP.	WDV as on 01.04.2023	Addition during the year		Deductions during the year	TOTAL AMOUNT	Depreciation allowable	WDV as on 31.03.2024
				More than 180 days	Less than 180 days				
	TANGIBLE ASSETS								
1	Plant and Machinery	15%	14,843	82.61	313	-	15,239	2,262	12,977
2	Plant and Machinery	40%	297	214	569	-	1,081	318	762
3	Plant and Machinery	10%	668	956	9	-	1,633	163	1,470
	Current Year Total :-		**15,808**	**1,252**	**891**	**-**	**17,952**	**2,744**	**15,209**

As per our report of even date attached

For Agarwal Ramesh K & Co
Chartered Accountants
FRN 004614C

CA Sanjay Chopra
Partner
MEM. NO. 508215

Agarwal Ramesh K & Co. GURGAON Chartered Accountants

For SUNKIND India Private Limited

Director / Authorized Signatory

FOR & ON BEHALF OF
SUNKIND INDIA PRIVATE LIMITED

Hanish Gupta
DIRECTOR
DIN: 02194659

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Nidhi Gupta
DIRECTOR
DIN: 05301972

Working Note:

Calculation of Deferred Tax

		31.03.2024	31.03.2023
	Profit as Per Depericiation of Income tax Act	2,744	1,427
	Profit as Per Depericiation of Company Act	2,296	293
	Provision for Tax as per Income Tax Act	713	371
	Provision for Tax as per Company Act	597	76
Tax on accounting Income	- **Deferred tax (liability)/asset for the year**	116	295
Hence Deferred Tax Liability	417		

Agarwal Ramesh K & Co. Chartered Accountants GURGAON

For SUNKIND India Private Limited

Director / Authorized Signatory

For SUNKIND India Private Limited

Director / Authorized Signatory

SUNKIND INDIA PRIVATE LIMITED
DCG1-0904, 9TH Floor DLF Corporate Greens, Sector-74A Gurgaon, Narsinghpur,

Part A	Summary of Significant Accounting Policies

23.1 (a) Corporate Information

Sunkind India Private Limited was incorporated on 19th September 2019 and is in the business of fabrication of solar plants and renewable energy

(b) Basis of preparation of financial statement

These financial statements are prepared under the historical cost convention, on the accrual basis of accounting in accordance with applicable mandatory Accounting Standards issued by Institute of Chartered Accountants of India and the relevant provisions of Companies Act, 2013. All assets and liabilities have been classified as current and non current as per Company's normal operating cycle and other criteria set out in the Revised Schedule VI to the Companies Act 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operaing cycle being a period within 12 months for the purposes of classification of assets and liabilities as current and non-current.

(c) Impairment of assets

The carrying value of assets is reviewed at each Balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the amount recoverable towards such assets is estimated. An impairment loss is recognized in the profit and loss Account. An impairmet loss is reversed if there is a change in the estimated used to determine the recoverable amount

23.2 Fixed Assets and Depreciation

a) Fixed Assets are stated at cost of acquisition less accumulated depreciation. Direct costs are capitalized till the assets are ready to use.
b) When an asset is scrapped, or otherwise disposed off, the cost and related depreciation are removed from the books of account, and resultant Profit (including Capital Profit) or loss, if any, is reflected in Profit & Loss Account.
c) Depreciation on all the Fixed Assets is provided as per Straight Line Method, at the rates prescribed in Part C Schedule II of the Companies Act, 2013. Assets acquired/disposed off during the year are depreciated with reference to number of days.

23.3 (a) Revenue Recognition

Revenue from sale of services is recognised on transfer of all significant risks and rewards of ownership to the buyer. Net sales exclude Goods and Services Tax.

(b) Accounting Convention

The accompanying financial statements are prepared in accordance with Generally Accepted Accounting Principles in India [GAAP], under the historical cost convention, on the accrual basis. GAAP comprises mandatory accounting standards issued by Institute of Chartered Accountants of India [ICAI] and the provisions of the Companies Act, 2013, as adopted by the Company.

23.4 (a) Foreign Exchange Transaction

(i) Initial recognition

Foreign currency transactions are recorded into Indian rupees by applying to the foreign currency amount the exchange rate between the Indian rupees and the foreign currency on/or closely approximating to the date of the transaction

(ii) Conversion

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined

(iii) Exchange differences

Foreign currency transactions are recorded into Indian rupees by applying to the foreign currency amount the exchange rate between the Indian rupees and the foreign currency on/or closely approximating to the date of the transaction

Income & Expenditure in Foreign currency

During the year company has incurred Purchase Expenses of RS 5,83,71,625.

No Sales During the year in Foreign Currency.

Currency	Amt in Foreign Currency
INR	-

(b) Use of Estimate

The preparation of financial statements in confirmity with generally accepted accounting principles requires management to make estimates and assumption that affects the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amount of revenues and expenses for the year presented, actual results could differ from those estimates.

Agerwal Ramesh K & Co. Chartered Accountants GURGAON

For SUNKIND India Private Limited

Director / Authorized Signatory

For SUNKIND India Private Limited

Director / Authorized Signatory

23.5 Taxes on Income

Current Tax is the tax payable for the period determined as per the provisions of Income Tax Act 1961. The deferred tax has been recognized in line with Accounting Standard-22 issued by Institute of Chartered Accountants of India.

23.6 Accounting Policies not specifically referred above are consistent with generally accepted accounting policies in India.

24.1 Borrowing Costs

Borrowing Costs that are directly attributable to the acquisition, construction or production of a qualifying asset has been capitalized as part of the cost of the asset in accordance with Accounting Standard 16 issued by ICAI on "Borrowing Costs".

24.2 Segment Reporting

The Company's principal business activity falls within a single primary business segment .Therefore "Segment Reporting", under AS-17 issued by the Institute of Chartered Accountants of India is not applicable.

25.1 Quantitative Details

The company is engaged in business of Software Development & IT Enabled services.The Production and Sale of such services is not capable of being expressed in generic units. Hence, Other information persuant of provisions of paragraph 3, 4C and 4D of part II Schedule VI of the Company Act 2013 are not applicable to the company.

25.2 Auditors Remuneration & Expenses

	31st March 2024	31st March 2023
a) Audit Fees	50	50
Total	50	50

26 In the opinion of the board, the current assets, loans and advances are of the value stated if realized in the ordinary course of business. The provision for all the known liabilities is adequate and not in excess of the amount considered reasonably necessary.

27 Earning Per Share

Basic Earning per share is calculated by dividing the net earnings after tax for the year attribute to equity shareholders by weighted average number of eqity shares outstanding during the year.

	March 31,2024(Rs in 1000)	March 31,2023
Net Profit after tax	41,988	13,339
No. of equity shares of Rs.10/- each	10	10
Basic and Diluted earning per share	4.20	1.33

28 Previous year figures have been regrouped wherever necessary to make it comparable

29 Related Parties (as identified by the management) are classified as

In accordance with requirements of Accounting Standard (AS) 18 "Related Party Disclosures", the names of the related parties, where control exists and / or with whom transactions have taken place during the year and description of relationship as identified and certified by the management are as below:

(i) Key Management Personnel: Mr. Hanish Gupta, Mrs. Nidhi Gupta

Salary	March 31,2024	March 31,2023
Hanish Gupta - Director	3,600	1,200
Nidhi Gupta - Director	2,700	1,200
(ii) Sunkind Strucmax Private Limited		
Sale	9,363	-
Purchase	21,795	-
(ii) Sunkind Energy One Private Limited		
Sale	12,650	-

30 Balance confirmation from sundry debtors and creditors were not made available to us, therefore debit and credit balances of parties are subject to their respective confirmation.

31 Current year and previous year figures have been rounded off to nearest thousands.

Agarwal Ramesh K & Co. Chartered Accountants GURGAON

For SUNKIND India Private Limited

Director / Authorized Signatory

For SUNKIND India Private Limited

Director / Authorized Signatory

Part B	Other Disclosures

I Title deeds of immovable Property not held in name of the Company:- "The company does not hold any immovable property."

Relevant line iteams in the Balance sheets	Descriptions of Iteam of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Wheather title deed holder is a promotor, director or relative of Promotor' director or employee of promotors/ director	Property held since which date	Reason for not being held in the name of company
PPE	NA	NA	NA	NA	NA	NA
Investment property	NA	NA	NA	NA	NA	NA
PPE retired from active use and held for disposal	NA	NA	NA	NA	NA	NA
others	NA	NA	NA	NA	NA	NA

II Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

The company had not revalued any Property , Plant & Equipments and Intangible Assets.

III where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or

(b) without specifying any terms or period of repayment

A

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promotors Directors KMPs Related Parties	NIL	

B Other payments to Related parties

Name of Director	Nature of Payment	Amount (Rs.)
Directors KMPs Related Parties	Salary	6,300

IV Capital Work In Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress Projects temporarily suspended	NA				

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1 Project 2	NA				

Agarwal Ramesh K & Co. Chartered Accountants GURGAON

For SUNKIND India Private Limited

Director / Authorized Signatory

For SUNKIND India Private Limited

Director / Authorized Signatory

V **Intangible assets under development:**

(a) For Intangible assets under development

Instangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	NA				
Project 2					

(b) Intangible assets under development completion schedule

Instangible Assets under Development	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	NA				
Project 2					

VI **Details of Benami Property held**

No proceedings have been initinted or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

(a) Details of such property, including year of acquisition,	NA
(b) Amount thereof,	NA
(c) Details of Beneficiaries,	NA
(d) If property is in the books, then reference to the item in the Balance Sheet,	NA
(e) If property is not in the books, then the fact shall be stated with reasons,	NA
(f) Where there are proceedings against the company under this law as an abetter of the transaction or as the transferor then the details shall be provided,	NA
(g) Nature of proceedings, status of same and company's view on same.	NA

VII **Borrowings from banks or financial institutions on the basis of security of current assets.**

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.	NA
(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed	NA

VIII **Wilful Defaulter**

The company is not a Wilful Defaulter as declared and notified by any Bank or Financial Institutions.

IX **Relationship with Struck off Companies**

which are struck off U/s 248 of the Companies Act, 2013 or Section 560 of the The company had not entered any transaction during the year with the companies Companies Act, 1956.

x **Registration of charges or satisfaction with Registrar of Companies**

The company has not availed any loan so this point is not applicable Charge Detail as per ROC Record is as under :-

SR. NO.	Nature of Facility	Amount of Loan	Charge Registered	Reason for Non-Registration
1		NA		
2		NA		

XI **Compliance with number of layers of companies**

The Company has complied with the requirements of the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.

Agarwal Ramesh K & Co. * Chartered Accountants * GURGAON

For SUNKIND India Private Limited

Director / Authorized Signatory

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XI Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change	Expanantion
Current Ratio	CA	CL	1.10	1.00	9%	Company has a healthy current ratio.
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.04	0.13	-74%	Car loan taken by the company
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	27.20	0.69	3841%	Car loan taken by the company
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.69	0.71	-3%	Because of comparatively less increase in profit
Inventory Turnover Ratio	COGS	Average Inventory	N/A			
Trade Receivables turnover ratio	Net Sales	Average trade receivables	5.72	6.67	-14%	Decrease in receivables as compared to last year.
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	3.60	17.23	-79%	Decrease in payables as compared to last year.
Net capital turnover ratio	Sales	Working capital (CA-CL)	22.43	1092.06	-98%	Increase in profit in current financial year
Net profit ratio	Net Profit	Sales	5.12	4.75	8%	Increase in profit in current financial year
Return on Capital employed	Earnings before interest and tax	Capital Employed	89.83	86.59	4%	Increase in profit in current financial year
Return on Investment	Net Profit	Investment	N/A			

XII **Compliance with approved Scheme(s) of Arrangements**
This clause is not applicable as no arrangements as mentioned in sec. 230 to 237 of the Companies Act, 2013 has been made during the year.

XIII **Utilisation of Borrowed funds and share premium:**
As per information and explanation provided to us by the management, company has not provided any loan or invested funds to any persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provided any guarantee, security or received any fund or the like to or on behalf of the Ultimate Beneficiaries

XIV **Corporate Social Responsibility (CSR)**
CSR Provisions in terms of section 135 of the Companies Act 2013 are not applicable to the company.

XV **Details of Crypto Currency or Virtual Currency**
This clause is not applicable as the Company has not traded or invested in Crypto currency or Virtual Currency during the financial year

In terms of our report attached.
For Agarwal Ramesh K & Co
Chartered Accountants
FRN 004614C

Agarwal Ramesh K & Co * GURGAON * Chartered Accountants

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