INDEPENDENT AUDITOR'S REPORT

To The Members of SUNKIND BLUEHORN RENEWABLES PRIVATE LIMITED
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **SUNKIND BLUEHORN RENEWABLES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report including annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Agarwal Ramesh K & Co. GURGAON Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report, that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.

   e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

   f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, In our opinion and to the best of our information and according to the explanations given to us, the Company being private company, section 197 of the Act related to the managerial remuneration is not applicable.

   g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

      iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

      iv. In respect of reporting under Rule 11 (e):

         a. The Management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities

         b. The Management has represented, that, to the best of it's knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities and

         c. Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above,

Agarwal Ramesh K & Co. * GURGAON * Chartered Accountants contain any material misstatement.

v. The company has not declared or paid any dividend during the year.

vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended 31 March, 2024.

For **Agarwal Ramesh K & Co.**
Chartered Accountants
(Firm's Registration No. 004614C)

Agarwal Ramesh K & Co.
GURGAON
Chartered Accountants

Sanjay Chopra
(Partner)
(Membership No. 508215)
UDIN: **24508215BKBIIB6942**

Place: Gurugram
Date: 29 Sept, 2024

SUNKIND BLUEHORN RENEWABLES PRIVATE LIMITED

STANDALONE FINANCIAL STATEMENT

904 9th Floor Tower 1 DLF Corporate Greens, Sector 74A Gurugram

Gurgaon Haryana, India, 122004

CIN : U43222HR2023PTC116329

Balance Sheet As On 31st March, 2024

(figures in thousand)

Particulars	Note No.	31.03.2024 Rs.	31.03.2023 Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	100	-
(b) Reserves and surplus	2	-	-
(b) Money Received against share warrents		-	-
2 Share application money pending allotments		-	-
3 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities		-	
(d) Long term provision	3	-	-
4 Current liabilities			
(a) Short Term Borrowings	4	-	-
(b) Trade payables	5	-	-
(A) total outstanding dues of micro enterprises and small enterprises			
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises			
(c) Other current liabilities	6	-	-
(d) Short-term provisions	7	-	-
TOTAL		100	-
B ASSETS			
1 Non-current assets			
(a) (i) tangible assets	8	-	-
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	9A	-	-
(c) Deferred Tax Assets	10	-	-
(d) Long term loans and Advances			
(e) Other Non Current Assets	11	-	-
2 Current assets			
(a) Current Investments	9B	-	-
(b) Inventories		-	-
(c) Trade receivables	12	-	-
(d) Cash and cash equivalents	13	-	-
(e) Short-term loans and advances	14	-	-
(f) Other Current Assets	15	100	-
TOTAL		100	-

See accompanying notes forming part of the financial statements 23 - 31

In terms of our report attached.

For Agarwal Ramesh K & Co
Chartered Accountants
FRN 004614C

Sanjay

Agarwal Ramesh K & Co. * Chartered Accountants * GURGAON

CA Sanjay Chopra
Partner
MEM. NO. 508215
DATE : 29/09/2024
PLACE : Gurgaon
UDIN- 24508215BKBIIB6942

FOR & ON BEHALF OF
SUNKIND BLUEHORN RENEWABLES PRIVATE LIMITED

SUNKIND BLUEHORN RENEWABLES PVT. LTD.
Authorised Sigantory/Director
HANISH GUPTA
Director
DIN: 02194659

SUNKIND BLUEHORN RENEWABLES PVT. LTD.
Authorised Sigantory/Director
ANUJ AGARWAL
Director
DIN: 08563895

SUNKIND BLUEHORN RENEWABLES PRIVATE LIMITED
904 9th Floor Tower 1 DLF Corporate Greens, Sector 74A Gurugram
Gurgaon Haryana, India, 122004
CIN : U43222HR2023PTC116329

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

(figures in thousand)

Particulars	Note No.	31.03.2024	31.03.2023
		Rs.	Rs.
I Revenue from operations (gross)	16	-	-
Less: GST		-	-
Revenue from operations (net)		-	-
II Other Income	17	-	-
III Total Income (I+II)		-	-
IV Expenses			
(a) Cost of materials consumed		-	-
(b) Purchase of Stock in Trade			
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
(d) Employee benefits expenses	20	-	-
(e) Finance costs	21	-	-
(f) Depreciation and amortisation expenses		-	-
(g) Other expenses	22	-	-
Total Expenses		-	-
V Profit before exceptional and extraordinary iteam and tax		-	-
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		-	-
VIII Extraordinary Items		-	-
IX Profit before Tax		-	-
X Tax Expense:			
(a) Current tax expense		-	-
(b) Deferred tax		-	-
XI Profit / (Loss) for the period from continuing operations		-	-
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV Profit/ (Loss) for the Period		-	-
XVI Earning per equity share:			
(1) Basic		-	-
(2) Diluted		-	-

As per Our Separate Report Of Even Date

For Agarwal Ramesh K & Co
CHARTERED ACCOUNTANTS
FRN 004614C

Agarwal Ramesh K & Co. GURGAON Chartered Accountants

CA Sanjay Chopra
Partner
MEM. NO. 508215
DATE : 29/09/2024
PLACE : Gurgaon
UDIN- 24508215BKBIIB6942

FOR & ON BEHALF OF
SUNKIND BLUEHORN RENEWABLES PRIVATE LIMITED

SUNKIND BLUEHORN RENEWABLES PVT. LTD.
Authorised Sigantory/Director
HANISH GUPTA
DIRECTOR
DIN: 02194659

SUNKIND BLUEHORN RENEWABLES PVT. LTD.
Authorised Sigantory/Director
ANUJ AGARWAL
DIRECTOR
DIN: 08563895

SUNKIND BLUEHORN RENEWABLES PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note -1 - SHARE CAPITAL (figures in thousand)

Particulars	31.03.2024		31.03.2023	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 10,000 Equity shares of Rs.10/-	10	100	-	-
(b) Issued, Subscribed and Paid up 10,000 Equity shares of Rs.10/-	10	100	-	-
Total	10	100	-	-

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Sunkind India Private Limited	5.00	50%		
Blue Horn Technologies Private Limited	5.00	50%		
TOTAL	10	100%		

NOTE 1A - SHARES HELD BY PROMOTORS

Current Reporting Period

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Sunkind India Private Limited	5.00	50%	-
2	Blue Horn Technologies Private Limited	5.00	50%	-

Previous reporting Period

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year

NOTE- 1B. - STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting periuod	Changes in Equity Share Capital during	Balance at the end of the current reporting period
	NIL	NIL	NIL	NIL

Previous reporting Period

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting periuod	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
	NIL	NIL	NIL	NIL

NOTE- 1C - DISCLOSURE REGARDING CLASS OF EQUITY SHARES

The Company is having only one class of equity shares having face value of Rs. 10 each. Each shareholder is eligible for one vote each. In the event of liquidation each shareholder is entitled to receive the net assets of the company in proportion of theirt shareholdings.

NOTE- 1D - SHARES HELD BY HOLDING COMPANY

Shares held by holding Company (including subsidiaries & associates of holding company)	NIL
Shares held by ultimate holding Company (including subsidiaries & associates of holding company)	NIL

NOTE- 1E - DETAILS OF SHARES RESERVED

Shares reserved for issue under options and contracts/ commitments for sale of shares	NIL

NOTE- 1F - SECURITIES CONVERTIBLE INTO SHARES

Securities convertible into equity/preference shares issued	NIL

NOTE- 1G - OTHER DETAILS

Aggregate number of shares and class of shares alloted as fully paid up pursuant to contract(s)	NIL
Aggregate number of shares and class of shares alloted as fully paid up by way of Bonus Shares	NIL
Aggregate number of shares and class of shares bought back	NIL

NOTE- 1H - CALLS UNPAID

Calls unpaid (showing aggregate value of calls unpaid by directors and officers)	NIL

NOTE- 1I - FORFEITED SHARES

Forfeited shares (amount originally paid up)	NIL

In terms of our report attached
For Agarwal Ramesh K & Co
Chartered Accountants
FRN 004614C

CA Sanjay Chopra
Partner
MEM. NO. 508215

Agarwal Ramesh K & Co. GURGAON Chartered Accountants

SUNKIND BLUEHORN RENEWABLES PVT. LTD.
FOR & ON BEHALF OF
SUNKIND BLUEHORN RENEWABLES PRIVATE LIMITED

Authorised Sigantory/Director

HANISH KATARIA
DIRECTOR
DIN: 02194659

ANUJ AGARWAL
DIRECTOR
DIN: 08563895

SUNKIND BLUEHORN RENEWABLES PVT. LTD.

Authorised Sigantory/Director

SUNKIND BLUEHORN RENEWABLES PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 - RESERVES AND SURPLUS

Particulars	31.03.2024	31.03.2023
	Rs. (figures in Thousand)	Rs. (figures in Thousand)
(A) Securities premium account		
Opening balance	-	-
Add: Securities premium credited on share issue	-	-
Less: Premium utilised for various reasons	-	-
Closing balance	-	-
(B) Capital Reserves		
Opening balance	-	-
Add: Current year transfer	-	-
Less: Written back in current year	-	-
Closing balance	-	-
(C) Capital Redemption Reserve		
Opening balance	-	-
Add: Current year transfer	-	-
Less: Written back in current year	-	-
Closing balance	-	-
(D) Debenture Redemption Reserve		
Opening balance	-	-
Add: Transfer from P&L Surplus	-	-
Less: Written back in current year	-	-
Closing balance	-	-
(E) Revaluation Reserve		
Opening balance	-	-
Add: Current year transfer	-	-
Less: Written back in current year	-	-
Closing balance	-	-
(F) Share Options Outstanding Amount		
Opening balance	-	-
Add: Current year transfer	-	-
Less: Written back in current year	-	-
Closing balance	-	-
(G) Preliminary Expenses		
Opening balance	-	-
Add: Current year transfer	-	-
Less: Written back in current year	-	-
Closing balance	-	-
(H) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	-	-
Add: Profit / (Loss) for the year	-	-
Add: Provision for Gratuity	-	-
Closing balance	-	-
Total	-	-

Agarwal Ramesh K & Co. * GURGAON * Chartered Accountants

SUNKIND BLUEHORN RENEWABLES PVT. LTD.
Authorised Sigantory/Director

SUNKIND BLUEHORN RENEWABLES PVT. LTD.
Authorised Sigantory/Director

Note 4 - SHORT TERM BORROWINGS

Particulars	31.03.2024	31.03.2023
	Rs. (figures in Thousand)	Rs. (figures in Thousand)
UNSECURED LOANS		
Bonds/ Debentures	-	-
Term Loans	-	-
Deferred payment liabilities	-	-
Deposits	-	-
Loans from related parties	-	-
Long term maturities of finance lease obligations	-	-
Other Loan	-	-
SECURED LOANS		
Bonds/ Debentures	-	-
Loan from bank	-	-
Deferred payment liabilities	-	-
Deposits	-	-
Loans & advances from related parties	-	-
Long term Borrowing	-	-
Loan from Director	-	-
TOTAL	-	-

Note 3 - LONG TERM PROVISIONS

Particulars	31.03.2024	31.03.2023
	Rs. (figures in Thousand)	Rs. (figures in Thousand)
Provisions for Employee Benefits		
Gratuity	-	-
Bonus	-	-
Provisions for Interest payments		
Interest on ECB	-	-
Interest on CCD	-	-
TOTAL	-	-

Note 5 - TRADE PAYABLES

Particulars	31.03.2024	31.03.2023
	Rs. (figures in Thousand)	Rs. (figures in Thousand)
Creditors	-	-
Total	-	-

Note 6 - Other Current Liabilities

Particulars	31.03.2024	31.03.2023
	Rs. (figures in Thousand)	Rs. (figures in Thousand)
Current maturities of finance lease obligations	-	-
Current maturities of long term debt	-	-
Interest accrued but not due on borrowings	-	-
Interest accrued and due on borrowings	-	-
Advance Received from Customer	-	-
Other payables	-	-
Statutory liabilities payable		
Salary Payable	-	-
TDS Payable	-	-
GST Payable	-	-
Expenses payable		
Audit Fees Payable	-	-
Director Reimbursement Payable	-	-
Expenses payable	-	-
Total	-	-

Agarwal Ramesh K & Co. GURGAON Chartered Accountants

SUNKIND BLUEHORN RENEWABLES PVT. LTD.

Authorised Sigantory/Director

SUNKIND BLUEHORN RENEWABLES PVT. LTD.

Authorised Sigantory/Director

Note 7 - Short Term Provisions

Particulars	31.03.2024	31.03.2023
	Rs. (figures in Thousand)	Rs. (figures in Thousand)
Provision for Taxation	-	-
Total	-	-

In terms of our report attached.
For Agarwal Ramesh K & Co.
Chartered Accountants
FRN 004614C

CA Sanjay Chopra
Partner
MEM. NO. 508215

Agarwal Ramesh K & Co. GURGAON Chartered Accountants

FOR & ON BEHALF OF
SUNKIND BLUEHORN RENEWABLES PRIVATE LIMITED

SUNKIND BLUEHORN RENEWABLES PVT. LTD.
Authorised Sigantory/Director

HANISH GUPTA
DIRECTOR
DIN: 02194659

ANUJ AGARWAL
DIRECTOR
DIN: 08563895

SUNKIND BLUEHORN RENEWABLES PVT. LTD
Authorised Sigantory/Director

SUNKIND BLUEHORN RENEWABLES PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 9 - INVESTMENTS

Particulars	31.03.2024	31.03.2023
	Rs. (figures in Thousand)	Rs. (figures in Thousand)
9(A) Non current Investments		
Investment in property	-	-
Equity instruments	-	-
Preference shares	-	-
Government or Trust securities	-	-
Debentures or Bonds	-	-
Mutual Funds	-	-
Investment in LLP	-	-
Other Non - Current investments	-	-
Total	-	-
9(B) Current Investments		
Investment in property	-	-
Equity instruments	-	-
Preference shares	-	-
Government or Trust securities	-	-
Debentures or Bonds	-	-
Mutual Funds	-	-
Investment in LLP	-	-
Other Non - Current investments	-	-
Total	-	-

Note 10 - Deferred Tax

Particulars	31.03.2024	31.03.2023
	Rs. (figures in Thousand)	Rs. (figures in Thousand)
Deferred Tax (liability)/assets	-	-
Total	-	-

Note 11 - Other Non Current Assets

Particulars	31.03.2024	31.03.2023
	Rs. (figures in Thousand)	Rs. (figures in Thousand)
Security deposits	-	-
Total	-	-

Note 12 - TRADE RECEIVABLES

Particulars	31.03.2024	31.03.2023
	Rs. (figures in Thousand)	Rs. (figures in Thousand)
Debtors	-	-
Total	-	-

Note 13 - CASH AND CASH EQUIVALENTS

Particulars	31.03.2024	31.03.2023
	Rs. (figures in Thousand)	Rs. (figures in Thousand)
A) Cash In Hand	-	-
B) Bank Balance	-	-
C) FDR	-	-
Total	-	-

Note 14 - SHORT TERM LOANS AND ADVANCES

Particulars	31.03.2024	31.03.2023
	Rs. (figures in Thousand)	Rs. (figures in Thousand)
Advances Issued to supplier	-	-
Total	-	-

Agarwal Ramesh K & Co. * Chartered Accountants GURGAON

SUNKIND BLUEHORN RENEWABLES PVT. LTD.

Authorised Sigantory/Director

SUNKIND BLUEHORN RENEWABLES PVT. LTD.

Authorised Sigantory/Director

Note 15 - OTHER CURRENT ASSETS

Particulars	31.03.2024	31.03.2023
	Rs. (figures in Thousand)	Rs. (figures in Thousand)
Security Deposit	-	-
Receivable from Subscriber	100	-
Total	100	-

In terms of our report attached.
For Agarwal Ramesh K & Co
Chartered Accountants
FRN 004614C

Sanjay

CA Sanjay Chopra
Partner
MEM. NO. 508215

Agarwal Ramesh K & Co. GURGAON Chartered Accountants

FOR & ON BEHALF OF
SUNKIND BLUEHORN RENEWABLES PRIVATE LIMITED

SUNKIND BLUEHORN RENEWABLES PVT. LTD.
Authorised Sigantory/Director

HANISH GUPTA
DIRECTOR
DIN: 02194659

SUNKIND BLUEHORN RENEWABLES PVT. LTD.
Authorised Sigantory/Director

ANUJ AGARWAL
DIRECTOR
DIN: 08563895

Note 5 TRADE PAYABLES

Figures For the Current Reporting Period (31.03.2024) Rs. (figures in hundred)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	-				-

Figures For Previous Reporting Period (31.03.2023)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	-				-

Note 12 TRADE RECEIVABLES

Figures For the Current Reporting Period (31.03.2024)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Total	-	-	-	-	-	-

Agarwal Ramesh K & Co. * Chartered Accountants * GURGAON

SUNKIND BLUEHORN RENEWABLES PVT. LTD.

Authorised Sigantory/Director

SUNKIND BLUEHORN RENEWABLES PVT. LTD.

Authorised Sigantory/Director

Figures For Previous Reporting Period (31.03.2023)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Total	-	-	-	-	-	-

Agarwal Ramesh K & Co. Chartered Accountants GURGAON

SUNKIND BLUEHORN RENEWABLES PVT. LTD.

Authorised Sigantory/Director

SUNKIND BLUEHORN RENEWABLES PVT. LTD.

Authorised Sigantory/Director

Note 16 - REVENUE FROM OPERATIONS

Particulars	31.03.2024	31.03.2023
	Rs. (in Thousand)	Rs. (in Thousand)
Sale of Services Revenue from Consultancy Services	-	-
Total - Sales	-	-

Note 17 - OTHER INCOME

Particulars	31.03.2024	31.03.2023
	Rs. (in Thousand)	Rs. (in Thousand)
Interest income	-	-
Total	-	-

Note 18 - COST OF MATERIALS CONSUMED

Particulars	31.03.2024	31.03.2023
	Rs. (in Thousand)	Rs. (in Thousand)
Opening stock	NA	NA
Add: Purchases	-	-
Less: Closing stock	-	-
Cost of material consumed	-	-

Note 19 - CHANGE IN INVENTORY

Particulars	31.03.2024	31.03.2023
	Rs. (in Thousand)	Rs. (in Thousand)
Inventories at the end of the year:		
Finished goods	NA	NA
Work-in-progress	NA	NA
	-	-
Inventories at the beginning of the year:		
Finished goods	NA	NA
Work-in-progress	NA	NA
	-	
Net (increase) / decrease	-	

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Note 20 - EMPLOYEE BENEFIT EXPENSES

Particulars	31.03.2024	31.03.2023
	Rs. (in Thousand)	Rs. (in Thousand)
Salaries and wages	-	-
Salary to Directors	-	-
Staff Welfare	-	-
Bonus	-	-
Total	-	-

Note 21 - FINANCE COST

Particulars	31.03.2024	31.03.2023
	Rs. (in Thousand)	Rs. (in Thousand)
Bank Charges	-	-
Total	-	-

Note 22 - OTHER EXPENSES

Particulars	31.03.2024	31.03.2023
	Rs. (in Thousand)	Rs. (in Thousand)
Rent Expenses	-	-
Audit Fees	-	-
Office Expense	-	-
Misc Expense	-	-
Statutory Expense	-	-
Total (A+B)	-	-

In terms of our report attached.
For Agarwal Ramesh K & Co
Chartered Accountants
FRN 004614C

Agarwal Ramesh K & Co. GURGAON Chartered Accountants

CA Sanjay Chopra
Partner
MEM. NO. 508215

FOR & ON BEHALF OF
SUNKIND BLUEHORN RENEWABLES PRIVATE LIMITED

SUNKIND BLUEHORN RENEWABLES PVT. LTD.
Authorised Sigantory/Director

HANISH GUPTA
Director
DIN: 02194659

SUNKIND BLUEHORN RENEWABLES PVT. LTD.
Authorised Sigantory/Director

ANUJ AGARWAL
Director
DIN: 08563895

SUNKIND BLUEHORN RENEWABLES PRIVATE LIMITED
CIN : U43222HR2023PTC116329

Part A	Summary of Significant Accounting Policies

23.1 (a) Corporate Information

SUNKIND BLUEHORN RENEWABLES PRIVATE LIMITED was incorporated on 07th November 2023

(b) Basis of preparation of financial statement

These financial statements are prepared under the historical cost convention, on the accrual basis of accounting in accordance with applicable mandatory Accounting Standards issued by Institute of Chartered Accountants of India and the relevant provisions of Companies Act, 2013. All assets and liabilities have been classified as current and non current as per Company's normal operating cycle and other criteria set out in the Revised Schedule VI to the Companies Act 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle being a period within 12 months for the purposes of classification of assets and liabilities as current and non-current.

(c) Impairment of assets

The carrying value of assets is reviewed at each Balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the amount recoverable towards such assets is estimated. An impairment loss is recognized in the profit and loss Account. An impairmet loss is reversed if there is a change in the estimated used to determine the recoverable amount

23.2 Fixed Assets and Depreciation

a) Fixed Assets are stated at cost of acquisition less accumulated depreciation. Direct costs are capitalized till the assets are ready to use

b) When an asset is scrapped, or otherwise disposed off, the cost and related depreciation are removed from the books of account, and resultant Profit (including Capital Profit) or loss, if any, is reflected in Profit & Loss Account.

c) Depreciation on all the Fixed Assets is provided as per Straight Line Method, at the rates prescribed in Part C Schedule II of the Companies Act, 2013. Assets acquired/disposed off during the year are depreciated with reference to number of days.

23.3 (a) Revenue Recognition

Revenue from sale of services is recognised on transfer of all significant risks and rewards of ownership to the buyer. Net sales exclude Goods and Services Tax.

(b) Accounting Convention

The accompanying financial statements are prepared in accordance with Generally Accepted Accounting Principles in India [GAAP], under the historical cost conventions, on the accrual basis. GAAP comprises mandatory accounting standards issued by Institute of Chartered Accountants of India [ICAI] and the provisions of the Companies Act, 2013, as adopted by the Company.

Agarwal Ramesh K & Co. * Chartered Accountants * GURGAON

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23.4 (a) Foreign Exchange Transaction

(i) Initial recognition

Foreign currency transactions are recorded into Indian rupees by applying to the foreign currency amount the exchange rate between the Indian rupees and the foreign currency on/or closely approximating to the date of the transaction

(ii) Conversion

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined

(iii) Exchange differences

Foreign currency transactions are recorded into Indian rupees by applying to the foreign currency amount the exchange rate between the Indian rupees and the foreign currency on/or closely approximating to the date of the transaction

(b) Use of Estimate

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumption that affects the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amount of revenues and expenses for the year presented, actual results could differ from those estimates

23.5 Taxes on Income

Current Tax is the tax payable for the period determined as per the provisions of Income Tax Act 1961. The deferred tax has been recognized in line with Accounting Standard-22 issued by Institute of Chartered Accountants of India.

23.6 Accounting Policies not specifically referred above are consistent with generally accepted accounting policies in India.

24.1 Borrowing Costs

Borrowing Costs that are directly attributable to the acquisition, construction or production of a qualifying asset has been capitalized as part of the cost of the asset in accordance with Accounting Standard 16 issued by ICAI on "Borrowing Costs"

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24.2 Segment Reporting

The Company's principal business activity falls within a single primary business segment. Therefore "Segment Reporting", under AS-17 issued by the Institute of Chartered Accountants of India is not applicable.

25.1 Quantitative Details

This Point is not applicable to the company.

25.2 Auditors Remuneration & Expenses	31st March 2024	31st March 2023
a) Audit Fees	-	-
Total	-	-

26 In the opinion of the board, the current assets, loans and advances are of the value stated if realized in the ordinary course of business. The provision for all the known liabilities is adequate and not in excess of the amount considered reasonably necessary.

27 Earning Per Share

Basic Earning per share is calculated by dividing the net earnings after tax for the year attribute to equity shareholders by weighted average number of eqity shares outstanding during the year

	March 31,2024	March 31,2023
Net Profit after tax	-	-
No. of equity shares of Rs 10/- each	10	-
Basic and Diluted earning per share	-	-

28 Previous year figures have been regrouped wherever necessary to make it comparable

29 Related Parties (as identified by the management) are classified as

In accordance with requirements of Accounting Standard (AS) 18 "Related Party Disclosures", the names of the related parties, where control exists and / or with whom transactions have taken place during the year and description of relationship as identified and certified by the management are as below:

(i) Key Management Personnel: Mr Harish Gupta and Mr Anuj Agarwal

Salary	March 31,2024	March 31,2023
Harish Gupta - Director	-	-
Anuj Agarwal - Director	-	-

30 Balance confirmation from sundry debtors and creditors were not made available to us, therefore debit and credit balances of parties are subject to their respective confirmation.

31 Current year and previous year figures have been rounded off to nearest thousands.

Agarwal Ramesh K & Co. * Chartered Accountants * GURGAON

SUNKIND BLUEHORN RENEWABLES PVT. LTD.

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Part B	Other Disclosures

I Title deeds of immovable Property not held in name of the Company:- "The company does not hold any immovable property."

Relevant line iteams in the Balance sheets	Descriptions of Iteam of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Wheather title deed holder is a promotor, director or relative of Promoter' director or employee of promotors/ director	Property held since which date	Reason for not being held in the name of company
PPE	NA	NA	NA	NA	NA	NA
Investment property	NA	NA	NA	NA	NA	NA
PPE retired from active use and held for disposal	NA	NA	NA	NA	NA	NA
others	NA	NA	NA	NA	NA	NA

II **Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017**

The company had not revalued any Property , Plant & Equipments and Intangible Assets.

III **where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:**

(a) repayable on demand or

(b) without specifying any terms or period of repayment

A

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promotors **Directors** **KMPs** **Related Parties**	Loan	#REF!

B **Other payments to Related parties**

Name of Director	Nature of Payment	Amount (Rs.)
Directors **KMPs** **Related Parties**		

IV **Capital Work In Progress (CWIP)**

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress	NA				
Projects temporarily suspended					

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	NA				
Project 2					

Agarwal Ramesh K & Co. ★ Chartered Accountants ★ GURGAON

SUNKIND BLUEHORN RENEWABLES PVT. LTD.

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V Intangible assets under development:

(a) For Intangible assets under development

Instangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1			NA		
Project 2					

(b) Intangible assets under development completion schedule

Instangible Assets under Development	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1			NA		
Project 2					

VI Details of Benami Property held

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

(a) Details of such property, including year of acquisition, NA
(b) Amount thereof, NA
(c) Details of Beneficiaries, NA
(d) If property is in the books, then reference to the item in the Balance Sheet, NA
(e) If property is not in the books, then the fact shall be stated with reasons, NA

(f) Where there are proceedings against the company under this law as an abetter of the transaction or as the transferor then the details shall be provided, NA
(g) Nature of proceedings, status of same and company's view on same. NA

VII Borrowings from banks or financial institutions on the basis of security of current assets.

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts NA
(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed NA

VIII Wilful Defaulter

The company is not a Wilful Defaulter as declared and notified by any Bank or Financial Institutions.

IX Relationship with Struck off Companies

which are struck off U/s 248 of the Companies Act, 2013 or Section 560 of the The company had not entered any transaction during the year with the companies Companies Act, 1956.

x Registration of charges or satisfaction with Registrar of Companies

The company has not availed any loan so this point is not applicable Charge Detail as per ROC Record is as under :-

SR. NO.	Nature of Facility	Amount of Loan	Charge Registered	Reason for Non-Registration
1		NA		
2		NA		

XI Compliance with number of layers of companies

The Company has complied with the requirements of the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.

Agarwal Ramesh K & Co. * Chartered Accountants * GURGAON

SUNKIND BLUEHORN RENEWABLES PVT. LTD.

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Authorised Sigantory/Director

XI Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change	Expanantion
Current Ratio	CA	CL	#DIV/0!	0.00	0%	
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.00	0.00	0%	
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	0.00	0.00	0%	
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.00	0.00	0%	
Inventory Turnover Ratio	COGS	Average Inventory	N/A			
Trade Receivables turnover ratio	Net Sales	Average trade receivables	0.00	0.00	0%	
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	0.00	0.00	0%	
Net capital turnover ratio	Sales	Working capital (CA-CL)	0.00	0.00	0%	
Net profit ratio	Net Profit	Sales	0.00	0.00	0%	
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.00	0.00	0%	
Return on investment	Net Profit	Investment	0.00			

XII **Compliance with approved Scheme(s) of Arrangements**
This clause is not applicable as no arrangements as mentioned in sec. 230 to 237 of the Companies Act, 2013 has been made during the year.

XIII **Utilisation of Borrowed funds and share premium:**
As per information and explanation provided to us by the management, company has not provided any loan or invested funds to any persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provided any guarantee, security or received any fund or the like to or on behalf of the Ultimate Beneficiaries

XIV **Corporate Social Responsibility (CSR)**
CSR Provisions in terms of section 135 of the Companies Act 2013 are not applicable to the company.

XV **Details of Crypto Currency or Virtual Currency**
This clause is not applicable as the Company has not traded or invested in Crypto currency or Virtual Currency during the financial year

In terms of our report attached
For Agarwal Ramesh K & Co
Chartered Accountants
FRN 004614C

Agarwal Ramesh K & Co. * GURGAON * Chartered Accountants

CA Sanjay Chopra
Partner
MEM. NO. 508215

FOR & ON BEHALF OF
SUNKIND BLUEHORN RENEWABLES PRIVATE LIMITED

SUNKIND BLUEHORN RENEWABLES PVT. LTD.
Authorised Sigantory/Director

HANISH GUPTA
DIRECTOR
DIN: [illegible]

SUNKIND BLUEHORN RENEWABLES PVT. LTD.
Authorised Sigantory/Director

ANUJ AGARWAL
DIRECTOR
DIN: 08563895